



FEDERAL RESERVE

statistical release

For immediate release
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H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in six districts and a net of \$83 million at weekly reporting member banks during the week ended December 5.

The principal net increases were \$41 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$24 million to manufacturers of food, liquor, and tobacco products, \$22 million to manufacturers of machinery, and \$49 million to "all other" types of business concerns.

The larger offsetting net decreases were \$33 million in loans to manufacturers of textiles, apparel, and leather products and \$21 million to manufacturers of chemicals and rubber products.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 5</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Dec. 5, 1962</u> ^{p/}	<u>June 28, 1961</u> <u>to</u> <u>Dec. 6, 1961</u> ^{1/}
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 9	- 73)	
Machinery	+22	+ 24)	-469
Transportation equipment	+11	- 6)	
Other fabricated metal products	- 8	- 100)	
Other durable goods	- 4	+ 71	-113
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+24	+ 422	+458
Textiles, apparel, and leather	-33	- 147	-234
Petroleum refining	- 2	+ 30)	-181
Chemicals and rubber	-21	- 146)	
Other nondurable goods	- 3	- 71	- 57
Mining, including crude petroleum and natural gas	+41	+ 33	+259
Trade: Commodity dealers	-10	+ 268	+361
Other wholesale	+ 9	+ 101	+173
Retail	+ 6	+ 287	+176
Transportation, communication, and other public utilities	+17	+ 475	+ 20
Construction	-12	- 2	+ 30
All other types of business, mainly services	+49	+ 131	+299
Net change in classified loans	+94	+1,298	+723
Unclassified changes - net	-11	+ 111	-476
Net change in commercial and industrial loans	+83	+1,409	+247

^{p/} Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

In addition to the weekly table, a monthly table appears below showing changes during November 1962 compared with the preceding month and with November 1961, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$379 million during the month of November 1962, compared with an increase of \$227 million during the month of October 1962 and an increase of \$232 million in November 1961.

Business of Borrower	4 weeks ended	5 weeks ended	5 weeks ended	12 months ended
	Nov. 28, 1962	Oct. 31, 1962	Nov. 29, 1961	Nov. 28, 1962
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	- 7.5	- 25.3	+ 5.1	- 156.2
Machinery	+ 14.2	- 43.8	- 11.0	+ 103.0
Transportation equipment	+ 56.1	- 57.8	- 13.5	+ 134.2
Other fabricated metal products	- 18.5	- 25.6	- 8.5	+ 33.1
Other durable goods	- 35.4	- 30.3	- 38.9	+ 189.3
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+ 70.8	+217.0	+163.0	- 5.2
Textiles, apparel, and leather	- 57.6	-152.7	-103.4	+ 155.9
Petroleum refining	+ 13.7	+ 6.1	- 24.4	+ 14.4
Chemicals and rubber	+ 39.3	- 10.1	+ 1.6	- 46.5
Other nondurable goods	- 12.2	- 62.7	- 24.0	+ 93.9
Mining, including crude petroleum and natural gas	+ 4.7	+ 12.3	+ 53.4	+ 327.3
Trade: Commodity dealers	+ 64.9	+125.8	+131.3	+ 160.3
Other wholesale	+ 10.6	+ 18.6	+ 14.4	+ 127.5
Retail	+ 97.1	+148.0	+118.2	+ 156.8
Transportation, communication, and other public utilities	+ 61.2	+ 88.0	+ 2.9	+ 154.6
Construction	- 12.6	- 6.0	+ 4.3	+ 185.5
All other types of business, mainly services	+ 86.6	- 13.1	+ 71.9	+ 484.9
Net change in classified loans ^{1/}	+375.4	+188.4	+342.4	+2,112.8
Unclassified changes - net	+ 3.6	+ 38.6	-110.4	+ 447.2
Net change in commercial and industrial loans	+379.0	+227.0	+232.0	+2,560.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 5, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 8.5	- .9	+11.1	- .5	- .2	--	--	- .9	- .1	--	--	--	--
Machinery	+22.1	- .1	+16.0	+1.2	- .8	+4.8	+ .3	+ 1.2	- .4	+ .6	- .8	+ .1	
Transportation equipment	+11.0	-1.8	- 1.7	- .3	+ 7.1	+1.6	- .1	+ 5.8	+ .6	--	- .3	+ .1	
Other fabricated metal products	- 7.7	+ .1	- 3.3	- .5	- 1.6	+ .4	--	- 1.9	- .2	- .6	+ .3	- .4	
Other durable goods	- 3.5	- .4	- 5.2	+ .1	- .2	+ .3	+ .2	+ .9	+ .9	+ .2	- .1	- .2	Not
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+23.5	+1.0	+19.0	- .9	+ 3.3	- .2	+3.2	- 1.0	+1.7	-3.1	--	+ .5	
Textiles, apparel, and leather	-33.1	-4.5	-19.4	-2.1	- .1	-3.6	- .3	- 7.3	+3.3	+ .8	- .2	+ .3	
Petroleum refining	- 2.3	--	- 3.8	--	+ 3.3	- .2	- .1	- .7	- .4	+ .1	+ .1	- .6	
Chemicals and rubber	-21.2	-1.2	-20.3	- .2	- 1.9	+ .9	+ .1	+ 2.0	- .4	--	+ .1	- .3	
Other nondurable goods	- 2.9	-2.1	- 1.5	- .8	+ .3	- .4	+ .2	+ 1.7	+ .1	+ .1	- .1	- .4	
Mining, including crude petroleum and natural gas	+40.7	--	+35.5	- .3	- .1	- .4	- .3	+ 4.0	--	- .2	+ .7	+ 1.8	avail-
Trade: Commodity dealers	- 9.7	+7.7	- 7.6	+3.3	+ .7	-3.3	-2.0	- 2.1	+9.1	- .9	- .3	-14.3	
Other wholesale	+ 8.5	+1.5	+12.8	-1.0	- 1.4	+ .4	+1.0	- 2.5	+1.1	-1.1	- .9	- 1.4	
Retail	+ 6.0	-1.2	+12.9	- .8	- .1	- .4	- .7	- 2.9	-1.4	- .8	+ .1	+ 1.3	
Transportation, communication, and other public utilities	+17.0	- .3	+17.3	--	- 2.7	+ .4	+1.7	- .2	-2.4	+ .1	+ .4	+ 2.7	
Construction	-12.2	-1.4	- 2.4	-1.2	- 2.8	+1.2	+1.5	- .3	-1.2	- .5	-2.3	- 2.8	
All other types of business, mainly services	+49.4	- .3	+29.8	-1.6	+12.1	-3.9	-2.5	+11.3	- .6	- .5	+ .2	+ 5.4	able
Net change in classified loans^{1/}	+94.1	-3.9	+89.2	-5.6	+14.9	-2.4	+2.2	+ 7.1	+9.7	-5.8	-3.1	- 8.2	
Unclassified changes - net	-11.1	+1.9	- 1.2	+1.6	- 3.9	+4.4	- .2	- 4.1	- .7	+1.8	+ .1	- .8	-10.0
Net change in commercial and industrial loans	+83.0	-2.0	+88.0	-4.0	+11.0	+2.0	+2.0	+ 3.0	+9.0	-4.0	-3.0	- 9.0	-10.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.