



FEDERAL RESERVE

statistical release

For immediate release
December 5, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in ten districts and a net of \$118 million at weekly reporting member banks during the week ended November 28.

The principal net decreases were \$29 million in loans to manufacturers of textiles, apparel, and leather products, \$22 million to the wholesale trade, \$16 million each to manufacturers of food, liquor, and tobacco products, to the mining industry, and to the retail trade, and \$22 million to unclassified borrowers.

The larger offsetting net increases were \$19 million in loans to transportation, communication, and other public utilities, and \$14 million to commodity dealers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Nov. 28 p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Nov. 28, 1962 p/</u>	<u>June 28, 1961</u> <u>to</u> <u>Nov. 29, 1961 1/</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 5	- 81)	
Machinery	- 5	+ 2)	-442
Transportation equipment	+ 5	- 20)	
Other fabricated metal products	- 7	- 91)	
Other durable goods	- 9	+ 75	-100
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 16	+ 402	+461
Textiles, apparel, and leather	- 29	- 114	-222
Petroleum refining	- 4	+ 32)	-175
Chemicals and rubber	+ 2	- 124)	
Other nondurable goods	- 9	- 67	- 61
Mining, including crude petroleum and natural gas	- 16	- 8	+247
Trade: Commodity dealers	+ 14	+ 276	+341
Other wholesale	- 22	+ 94	+174
Retail	- 16	+ 281	+194
Transportation, communication, and other public utilities	+ 19	+ 459	+ 73
Construction	- 11	+ 10	+ 59
All other types of business, mainly services	+ 12	+ 81	+228
Net change in classified loans	- 96	+1,204	+778
Unclassified changes - net	- 22	+ 111	-438
Net change in commercial and industrial loans	-118	+1,315	+340

p/ Preliminary.

1/ Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, NOVEMBER 28, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 5.1	+ 1.0	- 2.3	- .3	-1.9	--	- .2	- .6	- .1	--	- .1	- .2	- .4
Machinery	- 4.9	- 2.0	- 4.1	- .5	+ .7	+ .9	- .4	+3.2	--	- 2.4	+ .8	--	- 1.1
Transportation equipment	+ 4.9	+ 1.1	+ 4.3	- .2	+1.5	- .1	--	- .9	--	+ .4	--	- .1	- 1.1
Other fabricated metal products	- 6.7	- 1.1	+ 3.0	+1.5	- .3	-1.5	-1.3	-2.1	- .1	- 2.6	- .6	+ .1	- 1.7
Other durable goods	- 9.4	- .2	- 4.7	- .1	-1.3	-1.4	- .8	-1.1	+ .1	- .8	+ .1	- .5	+ 1.3
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 15.7	- .4	- 7.0	- .3	+1.3	+ .8	+ .1	-3.9	-3.5	- 3.5	+2.9	--	- 2.2
Textiles, apparel, and leather	- 28.9	- 9.0	-15.0	+1.0	- .2	- .9	- .9	-2.0	-1.3	- .7	--	+ .1	--
Petroleum refining	- 3.7	--	- 2.0	- .1	-3.9	--	- .2	+4.5	- .2	--	- .4	- .8	- .6
Chemicals and rubber	+ 2.3	- 1.2	+ 3.5	- .6	- .3	- .2	- .2	+1.3	+ .1	+ .2	- .2	- .1	--
Other nondurable goods	- 8.9	- 1.2	- 5.4	-1.1	- .1	- .7	- .1	-1.2	+ .3	--	- .2	--	+ .8
Mining, including crude petroleum and natural gas	- 16.0	--	-10.6	+ .1	- .6	--	- .6	- .6	--	- .2	- .5	-3.0	--
Trade: Commodity dealers	+ 14.3	+ .1	- 5.5	+1.2	+ .2	+2.0	+ .3	+2.4	+5.4	+ 1.2	-1.0	+6.5	+ 1.5
Other wholesale	- 22.0	+ .8	-17.9	+ .4	- .3	- .2	-4.8	- .6	+1.8	- .5	--	+ .6	- 1.3
Retail	- 16.1	- .6	- .6	- .5	- .2	-1.3	+6.5	-3.9	-2.6	- 5.7	-1.4	+ .5	- 6.3
Transportation, communication, and other public utilities	+ 18.6	+ 3.1	+12.2	-1.2	+1.4	+ .4	+1.5	+1.8	- .2	- .1	- .5	- .4	+ .6
Construction	- 11.1	- .4	- 2.9	-1.5	-2.8	- .4	- .4	-1.3	-3.7	- .8	+1.5	+ .5	+ 1.1
All other types of business, mainly services	+ 12.4	+ .5	+ 9.8	- .1	+ .8	+3.8	+ .1	-2.6	+1.9	+ .1	+ .8	-3.3	+ .6
Net change in classified loans^{1/}	- 96.0	- 9.5	-45.2	-2.3	-6.0	+1.2	-1.4	-7.6	-2.1	-15.4	+1.2	- .1	- 8.8
Unclassified changes - net	- 22.0	- 1.5	+ 1.2	-2.7	-2.0	-4.2	+ .4	- .4	- .9	+ 1.4	+ .8	+ .1	-14.2
Net change in commercial and industrial loans	-118.0	-11.0	-44.0	-5.0	-8.0	-3.0	-1.0	-8.0	-3.0	-14.0	+2.0	--	-23.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.