



FEDERAL RESERVE

statistical release

For immediate release
November 21, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in eleven districts and a net of \$295 million at weekly reporting member banks during the week ended November 14.

The principal net increases were \$65 million in loans to the retail trade, \$43 million to manufacturers of food, liquor, and tobacco products, \$40 million to manufacturers of chemicals and rubber products, \$25 million to transportation, communication, and other public utilities, and \$70 million to "all other" types of business concerns.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Nov. 14 p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Nov. 14, 1962 p/</u>	<u>June 28, 1961</u> <u>to</u> <u>Nov. 15, 1961 1/</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 5	- 76)	
Machinery	+ 4	- 9)	
Transportation equipment	+ 8	- 71)	-393
Other fabricated metal products	- 2	- 78)	
Other durable goods	--	+ 101	- 98
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 43	+ 368	+415
Textiles, apparel, and leather	+ 5	- 43	-157
Petroleum refining	+ 10	+ 26)	-178
Chemicals and rubber	+ 40	- 125)	
Other nondurable goods	- 2	- 59	- 38
Mining, including crude petroleum and natural gas	+ 15	+ 2	+218
Trade: Commodity dealers	+ 8	+ 251	+289
Other wholesale	+ 1	+ 102)	+183
Retail	+ 65	+ 269)	+182
Transportation, communication, and other public utilities	+ 25	+ 423	+ 59
Construction	+ 6	+ 28	+ 65
All other types of business, mainly services	+ 70	+ 21	+233
Net change in classified loans	+293	+1,130	+781
Unclassified changes - net	+ 3	+ 133	-414
Net change in commercial and industrial loans	+295	+1,263	+367

p/ Preliminary.

1/ Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, NOVEMBER 14, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	- 4.7	+ .3	- 2.2	- .3	- 3.2	+ .1	- .2	+ 1.2	--	--	--	+ .1	- .5
Machinery	+ 4.3	+ 2.4	+ 2.3	+ .2	+ .6	+ .5	+ 1.3	- 4.1	+ .1	+ .5	+ .1	- .9	+ 1.3
Transportation equipment	+ 7.9	+ .5	- 1.1	- 1.4	+ 2.1	- .1	+ .5	+ 2.5	+ .2	--	+ .3	- .4	+ 4.8
Other fabricated metal products	- 1.5	+ .7	- 1.2	- .5	- .1	+ .1	- .6	- 1.7	+ .7	+ .8	+ .6	- .2	- .1
Other durable goods	- .2	- .9	- .7	+ .4	+ .5	+ 1.3	+ .8	+ .5	- .7	+ .2	- .1	+ .4	- 1.9
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 43.4	- .5	+ 15.8	+ 2.1	+ .1	+ 2.0	--	+ 12.6	+ 4.9	+ 4.1	+ 1.5	+ .3	+ .5
Textiles, apparel, and leather	+ 5.2	+ 7.8	- 1.4	+ .4	- 1.6	- .8	+ 1.9	+ .1	- .1	- 1.4	+ .2	--	+ .1
Petroleum refining	+ 10.3	--	+ 4.9	--	- .1	+ .1	--	+ 3.0	--	+ 2.1	--	--	+ .3
Chemicals and rubber	+ 39.9	+ 1.3	+ 37.6	+ .2	- .7	+ .6	- .1	+ 1.2	- .1	+ .1	--	- .1	- .1
Other nondurable goods	- 2.0	- 2.0	- .7	+ .1	+ .6	- .4	- .1	- 1.6	- .2	- .2	+ .4	- .1	+ 2.2
Mining, including crude petroleum and natural gas	+ 14.5	+ 1.0	+ 14.8	--	--	--	- 1.0	+ .7	--	- .1	+ .7	+ .9	- 2.5
Trade: Commodity dealers	+ 8.2	+ 1.8	- 3.5	+ 7.6	+ 1.6	- .8	+ 1.9	+ 10.2	- 5.8	+ .9	+ .3	+ 4.2	- 10.2
Other wholesale	+ 1.3	+ 2.9	+ 5.1	+ .3	- .2	- .1	- .8	- 5.6	+ .1	+ .9	- .3	+ .9	- 1.9
Retail	+ 65.4	+ 10.5	+ 20.8	+ 3.4	+ 1.8	+ 4.3	+ 2.7	+ 5.0	+ 5.4	+ 4.3	- .2	+ 2.6	+ 4.8
Transportation, communication, and other public utilities	+ 24.6	+ .9	+ 12.9	- .1	+ 3.0	+ 6.8	- .8	- 4.5	+ .6	+ .3	+ 3.8	- .4	+ 2.1
Construction	+ 5.5	+ 1.2	+ 3.6	- 2.5	+ .8	+ 1.9	+ 1.0	- 3.8	+ 1.7	- 2.1	+ 1.4	+ 1.1	+ 1.2
All other types of business, mainly services	+ 70.4	- 1.3	+ 23.4	+ 3.7	+ 10.3	+ 3.4	- 3.9	+ 16.0	+ .7	--	+ .7	+ 11.9	+ 5.5
Net change in classified loans^{1/}	+ 292.5	+ 26.6	+ 130.4	+ 13.6	+ 15.5	+ 18.9	+ 2.6	+ 31.7	+ 7.5	+ 10.4	+ 9.4	+ 20.3	+ 5.6
Unclassified changes - net	+ 2.5	+ 1.4	+ .6	- .6	+ 3.5	+ 9.1	+ .4	+ .3	+ .5	- .4	+ 1.6	+ .7	- 14.6
Net change in commercial and industrial loans	+ 295.0	+ 28.0	+ 131.0	+ 13.0	+ 19.0	+ 28.0	+ 3.0	+ 32.0	+ 8.0	+ 10.0	+ 11.0	+ 21.0	- 9.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.