



FEDERAL RESERVE

statistical release

For immediate release
November 14, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$36 million at weekly reporting member banks during the week ended November 7.

The principal net increases were \$29 million in loans to commodity dealers, \$17 million each to the wholesale trade and to the retail trade, and \$30 million to unclassified borrowers.

The largest offsetting net decrease was \$42 million in loans to "all other" types of business concerns.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Nov. 7 <u>p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> to Nov. 7, 1962 <u>p/</u>	<u>June 28, 1961</u> to Nov. 8, 1961 <u>l/</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 2	- 71)	
Machinery	- 1	- 13)	-425
Transportation equipment	- 7	- 80)	
Other fabricated metal products	- 4	- 77)	
Other durable goods	- 8	+102	-100
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 8	+320	+342
Textiles, apparel, and leather	+ 8	- 49	-143
Petroleum refining	- 3	+ 16)	-159
Chemicals and rubber	- 1	-165)	
Other nondurable goods	- 1	- 57	- 41
Mining, including crude petroleum and natural gas	+ 1	- 12	+194
Trade: Commodity dealers	+29	+243	+275
Other wholesale	+17	+ 99)	+175
Retail	+17	+201)	+130
Transportation, communication, and other public utilities	+ 3	+400	+ 38
Construction	+ 2	+ 25	+ 57
All other types of business, mainly services	-42	- 47	+201
Net change in classified loans	+ 7	+835	+543
Unclassified changes - net	<u>+30</u>	<u>+137</u>	<u>-302</u>
Net change in commercial and industrial loans	+36	+972	+241

p/ Preliminary.

l/ Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

In addition to the weekly table, a monthly table appears below showing changes during October 1962 compared with the preceding month and with October 1961, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$227 million during the month of October 1962, compared with an increase of \$621 million during the month of September 1962 and an increase of \$72 million in October 1961.

Business of Borrower	4 weeks ended	4 weeks ended	4 weeks ended	12 months ended
	Oct. 31, 1962	Sept. 27, 1962	Oct. 25, 1961	Oct. 31, 1962
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	- 25.3	- 10.6	+ 6.9	- 143.6
Machinery	- 43.8	+ 69.1	- 76.5	+ 77.8
Transportation equipment	- 57.8	+ 57.2	- 15.8	+ 64.6
Other fabricated metal products	- 25.6	- 8.8	- 30.9	+ 43.1
Other durable goods	- 30.3	+ 30.7	- 50.9	+ 185.8
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+217.0	+159.8	+141.8	+ 87.0
Textiles, apparel, and leather	-152.7	- 13.4	-167.2	+ 110.1
Petroleum refining	+ 6.1	+ 11.3	+ 35.5	- 23.7
Chemicals and rubber	- 10.1	- 51.2	- 28.4	- 84.2
Other nondurable goods	- 62.7	+ 16.9	- 28.3	+ 82.1
Mining, including crude petroleum and natural gas	+ 12.3	+ 3.2	+169.5	+ 376.0
Trade: Commodity dealers	+125.8	+ 41.9	+106.0	+ 226.7
Other wholesale	+ 18.6	+ 32.2	+ 36.0	+ 131.3
Retail	+148.0	+ 29.8	+ 77.1	+ 177.9
Transportation, communication, and other public utilities	+ 88.0	+211.6	+ 23.7	+ 96.3
Construction	- 6.0	- 4.3	+ 11.4	+ 202.4
All other types of business, mainly services	- 13.1	+ 26.3	+ 26.5	+ 470.2
Net change in classified loans	+188.4	+601.7	+236.4	+2,079.8
Unclassified changes - net	+ 38.6	+ 19.3	-164.4	+ 333.2
Net change in commercial and industrial loans	+227.0	+621.0	+ 72.0	+2,413.0

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, NOVEMBER 7, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 2.4	+ .1	+ 1.2	- .1	+ .8	+ .1	+ .1	--	--	--	--	- .1	+ .3
Machinery	- .8	+ .2	+ 4.3	+ 2.0	+ .2	- .3	- .5	+ .6	- .3	-1.8	--	- .5	- 4.7
Transportation equipment	- 6.9	-2.1	+ 2.7	+ .2	-4.1	--	- .5	-1.1	--	--	- .3	+1.0	- 2.7
Other fabricated metal products	- 3.7	- .2	+ 2.1	+ .6	- .4	- .2	- .5	-4.1	-1.0	--	- .4	+ .9	- .5
Other durable goods	- 8.1	+ .4	- 3.5	+ .1	- .1	- .1	- .1	-2.1	-1.2	- .7	+ .1	--	- .9
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 8.3	+ .8	-23.4	+ 1.8	+1.1	+ .9	+2.3	-4.3	+3.4	+5.8	+1.8	+ .9	+ .6
Textiles, apparel, and leather	+ 7.6	+2.6	- 2.2	+ 1.1	-1.4	+ .8	+2.3	+1.5	+ .8	- .2	+ .1	+1.1	+ 1.1
Petroleum refining	- 2.6	+ .1	+ 2.7	+ .1	-4.0	--	+ .2	-1.4	- .2	--	--	- .1	--
Chemicals and rubber	- 1.0	+ .2	--	- .1	--	- .3	- .1	+ .6	- .7	--	+ .1	- .2	- .5
Other nondurable goods	- .7	+1.5	- .8	- 1.3	+ .8	--	- .2	-1.7	+ .1	+ .6	+ .1	+ .1	+ .1
Mining, including crude petroleum and natural gas	+ 1.4	--	- 4.2	+ 1.8	- .4	- .1	- .1	+1.2	+ .2	--	- .6	+3.7	- .1
Trade: Commodity dealers	+29.4	-3.6	+16.6	+ 1.7	+ .8	+ 1.4	+ .6	+3.4	-1.8	--	+1.8	+3.9	+ 4.6
Other wholesale	+17.4	+ .6	+13.1	- 1.9	+1.4	+ 1.0	+ .2	+ .9	+ .4	--	- .5	-1.5	+ 3.7
Retail	+16.6	+5.2	+ 4.1	--	+2.3	+ 1.3	+1.5	+3.0	+ .6	-1.6	+ .2	+ .6	- .6
Transportation, communication, and other public utilities	+ 3.4	-2.3	- 3.7	+ 1.9	- .6	--	--	+6.2	- .6	+ .6	+ .6	+1.2	+ .1
Construction	+ 2.0	+2.0	+ 2.3	- .4	+1.3	+ 1.4	- .6	-3.3	- .2	+ .9	-1.1	+ .7	- 1.0
All other types of business, mainly services	-41.6	-4.3	-12.5	-18.2	- .6	+ .6	-2.9	- .4	+ .4	+2.0	+1.0	-4.7	- 2.0
Net change in classified loans^{1/}	+ 6.5	+1.2	- 1.2	-10.7	-2.9	+ 6.5	+1.7	-1.0	- .1	+5.6	+2.9	+7.0	- 2.5
Unclassified changes - net	+29.5	-2.2	+ 1.2	- .3	+1.9	+ 3.5	- .7	+7.0	-1.9	+ .4	+1.1	-1.0	+20.5
Net change in commercial and industrial loans	+36.0	-1.0	--	-11.0	-1.0	+10.0	+1.0	+6.0	-2.0	+6.0	+4.0	+6.0	+18.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.