



FEDERAL RESERVE

statistical release

For immediate release
November 7, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in ten districts and a net of \$267 million at weekly reporting member banks during the week ended October 31.

The principal net increases were \$135 million in loans to transportation, communication, and other public utilities, \$44 million to manufacturers of food, liquor, and tobacco products, \$29 million to "all other" types of business concerns, and \$37 million to unclassified borrowers.

The largest offsetting net decrease was \$35 million in loans to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 31</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Oct. 31, 1962</u> ^{p/}	<u>June 28, 1961</u> <u>to</u> <u>Nov. 1, 1961</u> ^{1/}
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	--	- 73)	
Machinery	+ 18	- 10)	
Transportation equipment	- 8	- 74)	-425
Other fabricated metal products	+ 5	- 77)	
Other durable goods	- 1	+110	- 72
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 44	+324	+357
Textiles, apparel, and leather	- 35	- 57	-138
Petroleum refining	+ 22	+ 17)	
Chemicals and rubber	+ 4	-164)	-155
Other nondurable goods	- 18	- 56	- 36
Mining, including crude petroleum and natural gas	- 14	- 13	+200
Trade: Commodity dealers	+ 23	+212	+242
Other wholesale	- 3	+ 79)	+172
Retail	+ 20	+179)	+115
Transportation, communication, and other public utilities	+135	+400	+ 89
Construction	+ 12	+ 25	+ 61
All other types of business, mainly services	<u>+ 29</u>	<u>- 13</u>	<u>+201</u>
Net change in classified loans	+231	+811	+612
Unclassified changes - net	<u>+ 37</u>	<u>+112</u>	<u>-296</u>
Net change in commercial and industrial loans	+267	+922	+316

^{p/} Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- .1	- .3	- 3.9	- .4	+3.9	- .1	+ .2	- .1	+ .1	--	--	+ .1	+ .4
Machinery	+ 17.9	-1.3	+ .1	--	-1.7	- .2	+ .5	+17.9	- .4	+ .7	- .4	-1.1	+ 3.8
Transportation equipment	- 7.8	-1.0	- 4.3	--	-1.0	--	+ .3	- 4.6	+ .1	+ .5	+ .1	+ .3	+ 1.8
Other fabricated metal products	+ 4.9	- .8	+ 8.2	--	- .6	-1.5	--	+ .7	+ .9	-1.7	- .1	- .5	+ .3
Other durable goods	- 1.2	-1.0	- 2.4	+ 1.5	-1.1	+ .3	-1.0	+ .9	- .1	--	- .7	+ .1	+ 2.3
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 43.9	+1.8	+ 23.3	+ 1.2	+2.0	+1.4	--	+12.5	+4.9	-2.6	+2.0	+ .6	- 3.2
Textiles, apparel, and leather	- 34.9	-2.6	- 21.8	- .1	-1.1	-2.9	-2.1	- 3.2	-2.7	+ .4	- .2	+ .3	+ 1.1
Petroleum refining	+ 22.0	--	+ 12.4	- .1	- .7	--	+ .2	+10.0	- .1	+ .2	- .1	+ .9	- .7
Chemicals and rubber	+ 3.5	- .6	+ 6.9	- .6	+1.7	- .1	- .2	- 2.0	--	--	-1.7	+ .2	- .1
Other nondurable goods	- 18.3	-2.8	- 9.0	- .2	- .1	- .4	+ .2	- 3.8	-1.2	+ .1	-1.6	+ .5	--
Mining, including crude petroleum and natural gas	- 14.0	+1.0	- 9.3	+ .8	- .4	--	- .3	+ 1.3	- .1	+ .2	+ .9	-8.4	+ .3
Trade: Commodity dealers	+ 22.8	+5.1	- 3.2	+ 2.3	- .1	+1.4	+1.2	+10.1	+2.9	-2.0	+2.2	+2.7	+ .2
Other wholesale	- 3.2	-1.7	- 6.6	+ .1	+ .8	+1.3	+2.5	- 4.7	- .1	--	+3.2	+3.2	- 1.2
Retail	+ 19.7	+ .5	+ 6.8	+ 1.3	+1.0	+ .9	+4.9	+ 1.9	+ .4	+1.5	- .1	+ .3	+ .3
Transportation, communication, and other public utilities	+134.5	+6.8	+106.6	+ 1.5	+2.1	+ .7	- .6	+14.5	+2.5	+ .1	+ .5	--	- .2
Construction	+ 12.2	- .8	+ 5.4	- .1	+4.2	- .1	-1.4	+ 3.1	- .4	-1.2	+2.2	+ .9	+ .4
All other types of business, mainly services	+ 28.6	+3.7	+ 6.9	+23.3	-7.4	+1.6	-4.8	+ 4.2	- .5	- .1	- .4	+4.5	- 2.4
Net change in classified loans^{1/}	+230.5	+6.0	+116.1	+30.5	+1.5	+2.3	- .4	+58.7	+6.2	-3.9	+5.8	+4.6	+ 3.1
Unclassified changes - net	+ 36.5	-1.0	+ .9	+ .5	-1.5	-3.3	+1.4	- 2.7	+ .8	+6.9	+1.2	+1.4	+31.9
Net change in commercial and industrial loans	+267.0	+5.0	+117.0	+31.0	--	-1.0	+1.0	+56.0	+7.0	+3.0	+7.0	+6.0	+35.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.