



FEDERAL RESERVE

statistical release

For immediate release
October 31, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in eight districts and a net of \$212 million at weekly reporting member banks during the week ended October 24.

The principal net decreases were \$80 million in loans to transportation, communication, and other public utilities, \$52 million to manufacturers of textiles, apparel, and leather products, \$31 million to manufacturers of food, liquor, and tobacco products, \$30 million to manufacturers of "other" nondurable goods, and \$27 million to manufacturers of machinery.

The larger offsetting net increases were \$35 million in loans to commodity dealers, and \$21 million to the retail trade.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

Business of Borrower	Week ended Oct. 24 p/	Cumulative since mid-year	
		June 27, 1962 to Oct. 24, 1962 p/	June 28, 1961 to Oct. 25, 1961 ^{1/}
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	- 3	- 73)	
Machinery	- 27	- 28)	-414
Transportation equipment	- 13	- 66)	
Other fabricated metal products	- 7	- 81)	
Other durable goods	- 10	+112	- 61
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 31	+277	+298
Textiles, apparel, and leather	- 52	- 22	-119
Petroleum refining	+ 9	- 4)	-153
Chemicals and rubber	- 5	-167)	
Other nondurable goods	- 30	- 37	- 37
Mining, including crude petroleum and natural gas	- 2	--	+193
Trade: Commodity dealers	+ 35	+191	+210
Other wholesale	- 12	+ 84)	+160
Retail	+ 21	+156)	+ 76
Transportation, communication, and other public utilities	- 80	+260	+ 70
Construction	- 11	+ 10	+ 55
All other types of business, mainly services	+ 5	- 43	+156
Net change in classified loans	-210	+569	+435
Unclassified changes - net	- 2	+ 86	-327
Net change in commercial and industrial loans	-212	+655	+108

p/ Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 24, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 2.9	- .6	- 2.3	- .1	- .1	- .4	- .6	+ 1.3	-1.1	--	+ .1	--	+ .9
Machinery	- 27.2	- 2.4	- 15.0	- 1.1	- .5	- .1	- .1	- 7.6	- .2	- 1.7	- .2	+ .4	+ 1.3
Transportation equipment	- 12.6	- 2.8	- 2.7	- .3	-3.6	+ .1	- .1	- 4.3	--	--	- .3	--	+ 1.4
Other fabricated metal products	- 6.5	+ 1.9	+ 3.0	- 2.0	-1.4	- 1.0	- .6	- 2.1	-1.4	+ .8	- .8	- .6	- 2.3
Other durable goods	- 9.5	- 1.8	- 3.7	- .7	- .9	- .3	- .2	- 1.2	+ .3	- 1.2	- .1	- .2	+ .5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 30.7	- .6	- 28.3	+ 1.0	+3.9	- 2.0	-2.2	- 6.7	+2.3	- 1.3	+ .2	- .6	+ 3.6
Textiles, apparel, and leather	- 51.7	-14.5	- 24.1	- 2.0	- .5	- 1.2	-2.3	- 4.8	- .6	- .6	- .5	- .2	- .4
Petroleum refining	+ 8.6	--	+ 1.7	--	+4.7	--	- .1	+ 2.4	--	--	+ .2	- .4	+ .1
Chemicals and rubber	- 4.7	- .2	- 9.0	+ .1	+3.9	- .2	--	+ 1.5	--	+ .1	- .2	- .2	- .5
Other nondurable goods	- 29.5	- 3.7	- 15.9	- .4	-1.7	- 1.7	--	- 5.1	- .2	- 2.1	- .1	--	+ 1.4
Mining, including crude petroleum and natural gas	- 1.9	- .5	- 1.4	- .2	- .4	--	- .1	- .5	- .2	+ .2	- .1	+1.1	+ .2
Trade: Commodity dealers	+ 35.1	+ .5	+ 15.6	- .6	- .5	--	+2.0	+ 6.7	+6.8	- 2.1	+ .6	+4.4	+ 1.7
Other wholesale	- 11.8	+ .2	- 5.5	- 1.6	-1.9	+ .1	- .6	+ 2.2	+ .4	- 1.3	+ .1	- .7	- 3.2
Retail	+ 21.3	+ 2.9	+ 14.3	+ .1	-2.1	+ .5	+1.8	+ 1.4	+ .3	+ .1	+1.3	-1.0	+ 1.7
Transportation, communication, and other public utilities	- 80.0	+ .5	- 63.5	- .5	-3.7	- .7	+1.6	-10.8	+ .7	--	- .8	- .1	- 2.7
Construction	- 11.3	- 4.1	- .7	- .1	+ .3	- .5	-2.8	- 2.7	+ .6	- .7	+ .3	+1.1	- 2.0
All other types of business, mainly services	+ 5.3	+ 1.3	+ 20.8	+ .2	+3.3	- 1.0	-2.6	- 9.6	-5.3	- .5	-1.0	+ .6	- .9
Net change in classified loans^{1/}	-210.0	-23.9	-116.7	- 8.2	-1.2	- 8.4	-6.9	-39.9	+2.4	-10.3	-1.3	+3.6	+ .8
Unclassified changes - net	- 2.0	- 2.1	- .3	- 4.8	+ .2	- 8.6	-1.1	- 2.1	-1.4	- .7	+2.3	- .6	+17.2
Net change in commercial and industrial loans	-212.0	-26.0	-117.0	-13.0	-1.0	-17.0	-8.0	-42.0	+1.0	-11.0	+1.0	+3.0	+18.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.