



# FEDERAL RESERVE

statistical release

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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$136 million at weekly reporting member banks during the week ended October 17.

The principal net increases were \$115 million in loans to manufacturers of food, liquor, and tobacco products, \$45 million to the retail trade, \$29 million to commodity dealers, and \$21 million to the wholesale trade.

The larger offsetting net decreases were \$45 million in loans to manufacturers of textiles, apparel, and leather products, \$15 million to petroleum refiners, and \$12 million to manufacturers of "other" nondurable goods.

The increase in loans to manufacturers of food, liquor, and tobacco products was the largest weekly increase in this business category since the third week of December 1961.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Oct. 17 <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		June 27, 1962 to Oct. 17, 1962 <sup>p/</sup>	June 28, 1961 to Oct. 18, 1961 <sup>1/</sup>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	+ 1	- 70)	
Machinery	- 2	+ 1)	
Transportation equipment	- 5	- 56)	-330
Other fabricated metal products	- 9	- 73)	
Other durable goods	- 10	+122	- 42
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	+115	+305	+303
Textiles, apparel, and leather	- 45	+ 31	- 74
Petroleum refining	- 15	- 13)	-164
Chemicals and rubber	- 1	-162)	
Other nondurable goods	- 12	- 7	- 27
<b>Mining, including crude petroleum and natural gas</b>	+ 2	+ 2	+202
<b>Trade:</b>			
Commodity dealers	+ 29	+158	+167
Other wholesale	+ 21	+ 97)	+173
Retail	+ 45	+134)	+ 62
<b>Transportation, communication, and other public utilities</b>	+ 6	+349	+ 62
<b>Construction</b>	+ 4	+ 21	+ 57
<b>All other types of business, mainly services</b>	+ 5	- 47	+162
<b>Net change in classified loans</b>	+130	+791	+552
<b>Unclassified changes - net</b>	+ 6	+ 77	-301
<b>Net change in commercial and industrial loans</b>	+136	+867	+251

<sup>p/</sup> Preliminary.

<sup>1/</sup> Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 17, 1962

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ 1.3	+ .2	+ 1.3	--	--	+ .1	- .4	+ .1	- .1	--	- .1	- .4	+ .6
Machinery	- 1.8	- .8	+ .3	- .2	+ .8	+ .1	- .4	+ 1.7	- .5	- .8	- .1	+ .1	- 2.0
Transportation equipment	- 4.8	- .5	- 4.5	- .2	+ 3.4	--	- 1.2	- .9	+ .1	--	+ .2	--	- 1.2
Other fabricated metal products	- 8.9	+ .5	- 1.1	- .5	- 4.1	- .1	- .7	- 2.0	+ .4	+ .2	- 1.7	+ 1.2	- 1.0
Other durable goods	- 9.7	+ 1.0	- 4.4	- .7	--	+ .1	- .4	- 1.1	- .1	- .3	- .6	- .2	- 3.0
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+114.9	+ .2	+60.9	+1.4	+2.6	- .5	+2.2	+22.8	+7.4	+2.4	+1.1	+ 4.5	+ 9.9
Textiles, apparel, and leather	- 44.5	+ .7	-19.1	-2.8	-1.0	- 1.5	-2.4	- 5.5	-3.5	-1.3	-1.9	- .5	- 5.7
Petroleum refining	- 14.5	- .1	-13.6	--	--	+ .1	+ .2	--	--	--	- .4	- .7	--
Chemicals and rubber	- 1.1	+ 1.0	- .4	+ .2	- .7	- .5	--	- 1.9	+1.2	+ .1	+ .8	- .1	- .8
Other nondurable goods	- 12.3	- 3.9	- 5.2	- .8	+ .2	- .1	+ .2	- 1.2	- .4	+ .1	+ .1	--	- 1.3
<b>Mining, including crude petroleum and natural gas</b>	+ 2.4	--	- 6.6	+ .1	--	+ .1	- .7	+ 3.8	--	+ .1	+ .1	+ 2.2	+ 3.3
<b>Trade:</b> Commodity dealers	+ 28.6	+ 3.9	+22.2	-1.5	- .1	+ 2.3	--	- 4.2	+2.4	-2.3	+ .4	+ 2.4	+ 3.1
Other wholesale	+ 21.2	+ 3.5	+13.4	+2.3	+1.3	- 1.3	- .8	+ .1	-1.4	+1.8	- .5	+ 1.1	+ 1.7
Retail	+ 44.5	+ 6.2	+13.2	+ .9	+1.0	+ 4.5	+2.7	+ 8.5	+3.3	+1.9	+ .3	+ 1.6	+ .4
<b>Transportation, communication, and other public utilities</b>	+ 5.8	+ .3	+ 9.2	-2.4	+1.7	+ 1.5	--	- 4.4	- .9	- .2	+2.1	+ 1.6	- 2.7
<b>Construction</b>	+ 3.6	+ 1.5	- 3.3	+ .1	+1.3	- .9	+1.9	- 3.6	- .4	- .3	+ .5	+ .8	+ 6.0
<b>All other types of business, mainly services</b>	+ 5.3	- 1.5	+ 7.3	+2.6	-1.5	--	-4.0	+ 5.3	+1.3	- .1	-1.5	- 1.9	- .7
Net change in classified loans <sup>1/</sup>	+130.0	+12.2	+69.6	-1.5	+4.9	+ 3.9	-3.8	+17.5	+8.8	+1.3	-1.2	+11.7	+ 6.6
Unclassified changes - net	+ 6.0	+ .8	+ 2.4	+3.5	+ .1	+12.1	-5.2	+10.5	- .8	- .3	-2.8	+ .3	-14.6
Net change in commercial and industrial loans	+136.0	+13.0	+72.0	+2.0	+5.0	+16.0	-9.0	+28.0	+8.0	+1.0	-4.0	+12.0	- 8.0

<sup>p/</sup> Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

<sup>1/</sup> About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.