



FEDERAL RESERVE

statistical release

For immediate release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$15 million at weekly reporting member banks during the week ended October 10.

The principal net increases were \$38 million in loans to the retail trade, \$26 million to commodity dealers, \$20 million to transportation, communication, and other public utilities.

The larger offsetting net decreases were \$31 million in loans to "all other" types of business concerns, \$13 million to manufacturers of textiles, apparel, and leather products and \$24 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 10</u> <u>p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Oct. 10, 1962</u> <u>p/</u>	<u>June 28, 1961</u> <u>to</u> <u>Oct. 11, 1961</u> <u>1/</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 2	- 72)	
Machinery	-10	+ 3)	
Transportation equipment	-11	- 49)	-338
Other fabricated metal products	- 2	- 64)	
Other durable goods	+ 2	+133	- 27
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 4	+185	+257
Textiles, apparel, and leather	-13	+ 75	+ 3
Petroleum refining	+ 1	+ 1)	
Chemicals and rubber	- 4	-161)	-203
Other nondurable goods	+ 6	+ 6	- 17
Mining, including crude petroleum and natural gas	+ 9	--	+ 47
Trade:			
Commodity dealers	+26	+130	+150
Other wholesale	+ 3	+ 76)	+167
Retail	+38	+ 92)	+ 42
Transportation, communication, and other public utilities	+20	+343	+ 98
Construction	+ 1	+ 19	+ 60
All other types of business, mainly services	<u>-31</u>	<u>- 37</u>	<u>+158</u>
Net change in classified loans	+39	+681	+397
Unclassified changes - net	<u>-24</u>	<u>+ 61</u>	<u>-317</u>
Net change in commercial and industrial loans	+15	+742	+ 80

p/ Preliminary.

1/ Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 10, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 1.5	+ .1	+ .6	- .1	--	--	- .4	+ 1.2	- .1	--	- .2	--	+ .4
Machinery	-10.2	+1.3	- 1.9	- .5	- .9	+ .3	--	- 7.5	--	-1.0	--	- .3	+ .3
Transportation equipment	-10.8	+1.3	-17.8	- .1	+2.4	--	+ .2	+ 1.8	--	--	+ .1	+1.4	- .1
Other fabricated metal products	- 2.3	- .1	- 4.7	+ .1	+3.8	--	- .3	+ .8	- .9	- .5	- .1	- .1	- .3
Other durable goods	+ 2.4	--	+ .6	+ .4	+1.0	- .5	-1.7	+ 2.0	- .2	- .6	- .2	- .2	+ 1.8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 4.4	- .1	-12.2	+ .6	--	+4.0	+1.9	+ 4.4	- .1	+1.7	+1.2	+ .9	+ 2.1
Textiles, apparel, and leather	-13.0	-1.2	+ 2.3	+ .1	+1.5	-2.3	- .6	- 8.2	- 3.8	- .1	- .4	- .4	+ .1
Petroleum refining	+ .8	+ .1	+ 2.3	--	+ .2	--	- .3	- .1	+ .1	- .2	- .3	- .2	- .8
Chemicals and rubber	- 3.6	+ .3	- 2.5	- .2	- .6	- .6	--	+ 2.7	- .1	--	-1.2	- .4	- 1.0
Other nondurable goods	+ 5.9	- .4	+ 5.9	+ .2	- .5	+ .5	--	+ 1.3	- .2	+ .1	-1.1	- .1	+ .2
Mining, including crude petroleum and natural gas	+ 9.2	- .1	+ 3.4	- .1	+ .3	--	- .5	+ .6	+ .5	+ .1	- .4	+4.6	+ .8
Trade: Commodity dealers	+25.6	+1.9	- 5.6	+ .1	- .2	+3.7	+ .1	+12.6	+10.6	-1.7	-2.1	+1.5	+ 4.7
Other wholesale	+ 2.8	- .4	- 8.8	+1.4	+1.8	+ .3	+ .8	+ 5.2	+ 1.3	+ .8	- .1	- .5	+ 1.0
Retail	+37.6	+3.8	+26.0	+2.1	+1.4	+2.4	+ .6	+ .3	+ .7	+1.3	+ .4	+ .3	- 1.7
Transportation, communication, and other public utilities	+19.9	-1.5	+16.2	+ .1	+1.3	+ .1	- .2	+ 1.5	- 1.9	+3.2	+ .5	- .1	+ .7
Construction	+ .6	--	+ 1.1	- .6	- .7	+ .2	--	- 1.0	+ .2	+ .2	--	+ .8	+ .4
All other types of business, mainly services	-31.4	+2.4	-21.4	+ .5	-3.4	-4.0	+1.2	+11.8	- 3.9	- .6	- .6	-9.4	- 4.0
Net change in classified loans^{1/}	+39.4	+7.4	-16.5	+4.0	+7.4	+4.1	+ .8	+29.4	+ 2.2	+2.7	-4.5	-2.2	+4.6
Unclassified changes - net	-24.4	-7.4	+ 2.5	-3.0	-1.4	-2.1	- .8	- 2.4	+ .8	+1.3	-1.5	+1.2	-11.6
Net change in commercial and industrial loans	+15.0	--	-14.0	+1.0	+6.0	+2.0	--	+27.0	+ 3.0	+4.0	-6.0	-1.0	- 7.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

l/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.