



FEDERAL RESERVE

statistical release

For immediate release
October 3, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$182 million at weekly reporting member banks during the week ended September 26.

The principal net increases were \$94 million in loans to transportation, communication, and other public utilities, \$26 million to manufacturers of food, liquor, and tobacco products, \$20 million to manufacturers of machinery, and \$19 million each to "all other" types of business concerns, and to unclassified borrowers.

The largest offsetting net decrease was \$18 million in loans to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Sept. 26^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Sept. 26, 1962^{p/}</u>	<u>June 28, 1961</u> <u>to</u> <u>Sept. 27, 1961^{1/}</u>
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 1	- 49)	
Machinery	+ 20	+ 33)	-298
Transportation equipment	+ 3	- 12)	
Other fabricated metal products	- 12	- 46)	
Other durable goods	+ 4	+141	- 10
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 26	+105	+156
Textiles, apparel, and leather	- 18	+ 96	+ 48
Petroleum refining	+ 15	+ 12)	-170
Chemicals and rubber	- 2	-154)	+ 10
Other nondurable goods	+ 6	+ 7	- 9
Mining, including crude petroleum and natural gas	- 8	- 25	+ 24
Trade:			
Commodity dealers	+ 11	+ 87	+104
Other wholesale	+ 4	+ 63)	+124
Retail	+ 4	+ 36)	- 1
Transportation, communication, and other public utilities	+ 94	+300	+ 47
Construction	- 2	+ 30	+ 44
All other types of business, mainly services	+ 19	+ 5	+130
Net change in classified loans	+163	+629	+199
Unclassified changes - net	+ 19	+ 80	-163
Net change in commercial and industrial loans	+182	+709	+ 36

^{p/} Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, SEPTEMBER 26, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 1.0	+ .7	+ .9	- .3	+ .2	- .5	- .3	+ .4	--	--	+ .1	- .1	- .1
Machinery	+ 19.9	- .7	+ 14.4	+ 1.0	+ .8	- .1	+ 1.2	+ 2.6	+ .1	- 1.3	--	- .1	+ 2.0
Transportation equipment	+ 3.3	+ 1.0	+ 6.0	- .1	+ .3	--	- 2.4	- 1.1	- .2	+ .2	+ .1	+ .2	- .7
Other fabricated metal products	- 11.5	+ .2	- 9.3	- .5	- .4	- .5	+ .1	+ 1.0	--	- .7	- .9	- .3	- .2
Other durable goods	+ 4.0	- .1	+ 3.9	- .2	- 1.0	- .4	+ 2.2	- .4	+ .5	+ .4	--	- .1	- .8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 25.9	- .3	+ 16.4	+ .4	- .7	- 3.8	+ 1.3	+ 6.5	+ 1.9	- 1.6	+ .2	- 2.0	+ 7.6
Textiles, apparel, and leather	- 18.4	- 7.4	- 7.9	- 1.2	--	- 2.5	- .8	+ .6	- .5	- .2	+ .4	- .7	+ 1.8
Petroleum refining	+ 14.5	--	+ 5.8	--	+ 6.0	--	+ .1	- .3	+ .1	+ .3	+ .4	- .5	+ 2.6
Chemicals and rubber	- 2.1	- .2	- .6	+ .1	- .2	+ .2	+ .2	--	--	- .1	- .1	- .6	- .8
Other nondurable goods	+ 5.9	- .4	+ 6.4	+ .7	- .2	- .1	- .5	+ .3	- .1	--	- .1	- .1	--
Mining, including crude petroleum and natural gas	- 8.3	--	- 3.6	+ .1	- .1	- .1	- .3	- .1	--	- .2	- .1	- 3.8	- .1
Trade:													
Commodity dealers	+ 10.8	- 1.0	+ 5.2	- .6	- 1.6	+ 2.2	+ 1.4	- 7.5	+ 11.1	- .9	- .7	+ 1.3	+ 1.9
Other wholesale	+ 3.8	- 2.1	+ 6.5	+ .3	+ .9	- .3	+ 1.1	- .1	- .7	- 1.2	- .4	+ .4	- .6
Retail	+ 3.8	- 4.6	+ 10.5	+ .5	- .1	- 1.5	+ 2.9	- 1.0	- .2	- 1.4	- 1.2	+ .3	- .4
Transportation, communication, and other public utilities	+ 93.9	- 1.7	+ 65.9	+ .9	+ 13.1	- .3	+ 5.1	+ 6.5	+ .4	+ .8	+ .5	+ .4	+ 2.3
Construction	- 2.0	--	- 1.3	+ .7	+ .2	+ .7	- .9	--	+ .2	- .2	- 3.0	+ 4.2	- 2.6
All other types of business, mainly services	+ 18.9	+ 1.1	+ 4.9	+ 1.9	+ 3.0	- 2.1	- 2.2	- 3.7	+ 2.3	+ .6	+ 1.0	+ 7.7	+ 4.4
Net change in classified loans^{1/}	+ 163.4	- 15.5	+ 124.1	+ 3.7	+ 20.2	- 9.1	+ 8.2	+ 3.7	+ 14.9	- 5.5	- 3.8	+ 6.2	+ 16.3
Unclassified changes - net	+ 18.6	+ 1.5	- 7.1	+ .3	- 5.2	- 2.9	- .2	+ 35.3	- .9	- 1.5	+ .8	+ .8	- 2.3
Net change in commercial and industrial loans	+ 182.0	- 14.0	+ 117.0	+ 4.0	+ 15.0	- 12.0	+ 8.0	+ 39.0	+ 14.0	- 7.0	- 3.0	+ 7.0	+ 14.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.