



# FEDERAL RESERVE

statistical release

For immediate release  
September 26, 1962

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all districts and a net of \$301 million at weekly reporting member banks during the week ended September 19.

The principal net increases were \$83 million in loans to manufacturers of transportation equipment, \$56 million to manufacturers of food, liquor, and tobacco products, \$48 million to transportation, communication, and other public utilities, and \$44 million to manufacturers of machinery.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Sept. 19</u> <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Sept. 19, 1962</u> <sup>p/</sup>	<u>June 28, 1961</u> <u>to</u> <u>Sept. 20, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 7	- 50)	
Machinery	+ 44	+ 14)	
Transportation equipment	+ 83	- 22)	<u>1/-281</u>
Other fabricated metal products	+ 3	- 33)	
Other durable goods	+ 13	+136	<u>1/n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 56	+ 68	+120
Textiles, apparel, and leather	- 19	+116	+ 72
Petroleum refining	- 3	- 3)	
Chemicals and rubber	- 1	-152)	<u>1/-175</u>
Other nondurable goods	+ 4	--	<u>1/n.a.</u>
Mining, including crude petroleum and natural gas	+ 11	- 17	<u>1/+ 19</u>
Trade: Commodity dealers	- 16	+ 76	+102
Other wholesale	+ 7	+ 59)	
Retail	+ 30	+ 34)	+115
Transportation, communication, and other public utilities	+ 48	+206	- 4
Construction	+ 19	+ 29	+ 53
All other types of business, mainly services	- 2	- 18	+175
Net change in classified loans	+284	+443	+197
Unclassified changes - net	+ 17	+ 94	- 29
Net change in commercial and industrial loans	+301	+537	+168

<sup>p/</sup> Preliminary.

n.a. - Not available.

<sup>1/</sup> Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, SEPTEMBER 19, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ 6.6	+ .5	+ .9	-2.5	+ 7.6	--	+ .3	- 1.0	+ .4	--	--	+ .2	+ .2
Machinery	+ 44.1	+1.3	+ 38.1	+ .2	+ 3.6	--	- .7	- 2.5	- .4	+ .4	+ .1	+ .2	+ 3.8
Transportation equipment	+ 82.9	+ .9	+ 65.3	+ .8	+ 3.1	- .1	+ .4	+ 6.1	--	--	+ .1	+ .2	+ 6.1
Other fabricated metal products	+ 2.9	+ .8	+ 6.9	- .2	- .3	+ 1.0	- .9	- 3.1	-1.2	- .1	+ .4	+ .5	- .9
Other durable goods	+ 13.1	- .5	+ 6.9	- .2	+ .6	+ .2	- .8	+ 4.5	+ .2	- .4	- .5	+ .2	+ 2.9
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+ 55.7	+2.3	+ 15.6	+2.5	- .4	+ 7.4	+ 1.4	+ 9.9	+3.9	+3.5	+1.1	+ .3	+ 8.2
Textiles, apparel, and leather	- 18.8	-5.8	- 6.1	--	- .7	+ 2.5	- 2.0	- 1.2	-1.3	- .6	- .5	- .6	- 2.5
Petroleum refining	- 2.8	--	+ .3	--	--	--	+ .1	- 2.5	- .2	--	--	+ 1.3	- 1.8
Chemicals and rubber	- 1.3	-1.3	+ 1.3	- .1	- 1.8	- .5	--	+ 2.2	--	--	- .2	- .8	- .1
Other nondurable goods	+ 4.4	+2.2	+ .5	+ .2	- .8	- .4	- .3	+ 2.1	- .3	--	+ .8	+ .1	+ .3
<b>Mining, including crude petroleum and natural gas</b>	+ 11.1	- .2	+ 7.3	--	+ 1.5	- .1	- .2	+ .5	+ .3	+ .1	-2.8	+ 6.0	- 1.3
<b>Trade: Commodity dealers</b>	- 16.1	-4.1	- 23.2	-2.4	- .3	+ 6.6	+ 1.0	- .1	+2.5	- .4	- .1	+ 2.7	+ 1.7
Other wholesale	+ 7.1	-3.6	- 1.7	+1.7	+ .9	- .4	+ 2.2	+ 4.1	--	-1.3	+ .8	- .5	+ 4.9
Retail	+ 29.8	-2.0	+ 12.4	+ .7	+ 2.2	+ 2.7	+ 2.4	+ 6.5	- .2	- .1	+2.0	+ 2.9	+ .3
<b>Transportation, communication, and other public utilities</b>	+ 48.1	+7.1	+ 27.8	+1.2	+ .6	+ .4	+ 2.3	+ 2.2	+1.8	- .2	+1.7	+ .9	+ 2.3
<b>Construction</b>	+ 19.4	+1.9	+ 1.4	+1.7	+ 3.9	+ 1.4	+ 1.7	+ .7	+ .3	-1.2	+ .8	+ 4.5	+ 2.3
<b>All other types of business, mainly services</b>	- 2.3	-1.0	- 12.9	- .2	+ 1.8	+ 5.7	+ 2.3	+ 1.6	+ .2	+ .8	+1.7	+ 5.1	- 7.4
<b>Net change in classified loans<sup>1/</sup></b>	+283.9	-1.5	+140.8	+3.4	+21.5	+26.4	+ 9.2	+30.0	+6.0	+ .5	+5.4	+23.2	+19.0
<b>Unclassified changes - net</b>	+ 17.1	+5.5	- 2.8	+ .6	- .5	- 2.4	+ .8	- 5.0	--	+1.5	-1.4	- .2	+21.0
<b>Net change in commercial and industrial loans</b>	+301.0	+4.0	+138.0	+4.0	+21.0	+24.0	+10.0	+25.0	+6.0	+2.0	+4.0	+23.0	+40.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.