



FEDERAL RESERVE

statistical release

For immediate release
September 19, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$198 million at weekly reporting member banks during the week ended September 12.

The principal net increases were \$68 million in loans to transportation, communication, and other public utilities, \$32 million to "all other" types of business concerns, \$30 million to commodity dealers, and \$42 million to unclassified borrowers.

The largest offsetting net decrease was \$38 million in loans to manufacturers of transportation equipment.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Sept. 12 ^{p/}	<u>Cumulative since mid-year</u>	
		June 27, 1962 to Sept. 12, 1962 ^{p/}	June 28, 1961 to Sept. 13, 1961
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 8	- 56)	
Machinery	- 1	- 30)	<u>1/-351</u>
Transportation equipment	- 38	-102)	
Other fabricated metal products	+ 13	- 36)	
Other durable goods	+ 5	+123	<u>1/n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 24	+ 5	+ 65
Textiles, apparel, and leather	+ 15	+134	+ 86
Petroleum refining	+ 5	--)	<u>1/-153</u>
Chemicals and rubber	- 17	-151)	
Other nondurable goods	+ 5	- 5	<u>1/n.a.</u>
Mining, including crude petroleum and natural gas	+ 2	- 28	<u>1/+ 18</u>
Trade:			
Commodity dealers	+ 30	+ 91	+104
Other wholesale	+ 13	+ 52)	
Retail	+ 3	+ 3)	+ 74
Transportation, communication, and other public utilities	+ 68	+157	-105
Construction	+ 6	+ 8	+ 33
All other types of business, mainly services	+ 32	- 14	+175
Net change in classified loans	+157	+151	- 52
Unclassified changes - net	+ 42	+ 77	+ 11
Net change in commercial and industrial loans	+198	+228	- 41

^{p/} Preliminary.

n.a. - Not available.

^{1/} Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, SEPTEMBER 12, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	- 8.2	- .1	- .6	+ .3	--	--	+ .2	- 8.7	--	--	--	+ .1	+ .6
Machinery	- 1.3	+2.4	+ 4.5	+1.5	- .1	--	- .3	- 2.7	- .7	-4.0	- .4	+ .2	- 1.7
Transportation equipment	- 38.0	--	-25.6	+ .4	-7.8	- .1	+ .2	- 2.8	--	--	+ .1	-1.6	- .8
Other fabricated metal products	+ 13.1	- .8	+ 5.3	+ .6	+3.8	+ .3	- .2	+ 3.7	- .1	+1.7	-1.7	+ .2	+ .3
Other durable goods	+ 4.5	+1.7	- 1.3	+ .1	- .1	+ .1	+ .8	+ 1.8	- .3	+1.1	--	- .3	+ .9
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 24.3	+2.7	- 3.4	+2.9	+ .2	- .9	+1.5	+10.2	+ .4	- .1	- .2	- .5	+11.5
Textiles, apparel, and leather	+ 14.8	+ .9	+ 6.2	+1.3	+1.1	- .9	+ .9	+ 3.9	+ .3	+ .3	- .1	+1.3	- .4
Petroleum refining	+ 5.1	- .1	+ 2.4	- .5	- .3	--	- .1	+ 1.2	- .1	--	+ .6	+ .3	+ 1.7
Chemicals and rubber	- 16.8	+ .7	-17.2	+ .5	--	- .2	--	+ .5	--	--	+ .1	+1.2	- 2.4
Other nondurable goods	+ 5.4	+ .8	+ 4.0	+1.2	--	+ .2	+ .2	+ 1.1	+ .3	- .3	- .1	+ .2	- 2.2
Mining, including crude petroleum and natural gas	+ 2.2	--	+ .5	--	+1.9	--	- .5	- .6	--	--	+ .7	-1.3	+ 1.5
Trade: Commodity dealers	+ 29.5	-1.0	+ 5.9	-3.2	- .3	+ 4.3	+ .8	+10.6	- .2	+4.0	- .5	+3.8	+ 5.3
Other wholesale	+ 12.8	+1.2	+ 6.1	- .3	+1.4	+ .3	+1.2	+ .9	+2.3	+ .9	--	+1.8	- 3.0
Retail	+ 3.1	-4.7	+16.7	+ .1	- .2	- 2.2	-1.9	- .2	-1.0	+2.4	- .2	-2.0	- 3.7
Transportation, communication, and other public utilities	+ 67.7	-4.7	+51.8	- .9	+3.7	+ 1.6	+ .1	+10.2	+1.1	+ .4	+ .9	+1.8	+ 1.7
Construction	+ 6.2	-5.2	+ .8	+2.5	+3.5	+ .6	+1.4	- 1.2	+1.2	+ .2	+2.3	+ .5	- .4
All other types of business, mainly services	+ 32.1	- .8	+23.0	-1.0	- .4	- .8	- .7	+ 6.7	+4.3	+ .8	+ .3	-2.3	+ 3.0
Net change in classified loans^{1/}	+156.5	-7.0	+79.1	+5.5	+6.4	+ 2.3	+3.6	+34.6	+7.5	+7.4	+1.8	+3.4	+11.9
Unclassified changes - net	+ 41.5	+9.0	+ 2.9	+1.5	-6.4	+ 9.7	+1.4	+ 6.4	+ .5	+1.6	-1.8	+ .6	+16.1
Net change in commercial and industrial loans	+198.0	+2.0	+82.0	+7.0	--	+12.0	+5.0	+41.0	+8.0	+9.0	--	+4.0	+28.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.