



FEDERAL RESERVE

statistical release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$54 million at weekly reporting member banks during the week ended September 5.

The principal net decreases were \$30 million each in loans to manufacturers of chemicals and rubber products and to the construction industry, and \$27 million to "all other" types of business concerns.

The larger offsetting net increases were \$24 million in loans to manufacturers of food, liquor, and tobacco products, and \$16 million to commodity dealers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Sept. 5</u> <u>p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Sept. 5, 1962</u> <u>p/</u>	<u>June 28, 1961</u> <u>to</u> <u>Sept. 6, 1961</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	-10	- 48)	
Machinery	+ 5	- 33)	<u>1/-343</u>
Transportation equipment	+ 8	- 64)	
Other fabricated metal products	-11	- 50)	
Other durable goods	+ 8	+117	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+24	- 25	+ 30
Textiles, apparel, and leather	+10	+119	+ 77
Petroleum refining	- 5	- 5)	<u>1/-177</u>
Chemicals and rubber	-30	-133)	
Other nondurable goods	--	- 10	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	- 4	- 32	<u>1/+ 11</u>
Trade: Commodity dealers	+16	+ 61	+122
Other wholesale	+ 8	+ 39)	+ 43
Retail	- 7	--)	
Transportation, communication, and other public utilities	- 8	+ 89	-137
Construction	-30	+ 3	+ 18
All other types of business, mainly services	<u>-27</u>	<u>- 46</u>	<u>+163</u>
Net change in classified loans	-54	- 16	-194
Unclassified changes - net	<u>--</u>	<u>+ 42</u>	<u>- 27</u>
Net change in commercial and industrial loans	- 54	+ 26	-221

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data;

2/ Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to revisions as of September 27, 1961.

In addition to the weekly table, a monthly table appears below showing changes during August 1962 compared with the preceding month and with August 1961, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$488 million during the month of August 1962, compared with a decrease of \$400 million during the month of July 1962 and an increase of \$156 million in August 1961.

Business of Borrower	5 weeks ended Aug. 29, 1962	4 weeks ended July 25, 1962	5 weeks ended Aug. 30, 1961	12 months ended Aug. 29, 1962
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	+ 24.4	- 62.3)		
Machinery	+ 2.4	- 40.1)		
Transportation equipment	+ 80.2	-152.3)	<u>1/-</u> 82.9	<u>1/-</u> 1.8
Other fabricated metal products	- 13.5	- 25.5)		
Other durable goods	+ 19.3	+ 90.4	<u>1/</u> n.a.	<u>1/+</u> 124.8
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+ 51.8	-100.5	+106.4	+ 10.0
Textiles, apparel, and leather	+100.9	+ 8.6	+ 75.8	+ 85.3
Petroleum refining	+ 7.3	- 6.5)	<u>1/-</u> 143.2	<u>1/-</u> 22.8
Chemicals and rubber	- 25.5	- 77.0)		
Other nondurable goods	+ 25.1	- 35.2	<u>1/</u> n.a.	<u>1/+</u> 91.1
Mining, including crude petroleum and natural gas	- 18.9	- 9.5	<u>1/+</u> 17.3	<u>1/+</u> 561.1
Trade: Commodity dealers	+ 42.2	+ 3.3	+ 87.1	+130.2
Other wholesale	+ 31.7	- .6)	+ 60.7	(+207.1
Retail	+ 24.5	- 18.2)		(+ 76.0
Transportation, communication, and other public utilities	+ 94.4	+ 3.0	- 94.3	+ 11.5
Construction	+ 22.8	+ 10.3	+ 9.3	+242.2
All other types of business, mainly services	- 39.8	+ 21.1	+118.3	+480.5
Net change in classified loans ^{1/}	+429.3	-391.0	+154.5	+1,995.2
Unclassified changes - net	+ 58.7	- 9.0	+ 1.5	<u>2/-</u> 29.2
Net change in commercial and industrial loans	+488.0	-400.0	+156.0	+1,966.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, SEPTEMBER 5, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	-10.1	- .2	- 3.2	+ .2	- 4.4	--	--	- 1.0	-1.1	--	--	- .5	+ .1
Machinery	+ 5.1	- .2	+ 7.1	+1.1	- .4	--	- .1	- 7.9	- .1	+1.2	- .9	- .1	+ 5.4
Transportation equipment	+ 8.2	- 1.5	+ 7.4	- .2	+ .3	--	+ .2	--	+ .1	--	- .2	+1.2	+ .9
Other fabricated metal products	-10.9	+ 1.0	- 5.1	- .8	- 2.2	- .1	- .3	- 3.0	- .2	+1.4	+ .1	+ .8	- 2.5
Other durable goods	+ 7.5	- .5	+ .1	+1.4	- .5	- .3	- .1	+ 4.1	- .2	+ .4	+ .1	+ .1	+ 2.9
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+24.0	+ 1.0	+10.6	-1.2	+ 1.9	+ .7	+1.2	+ 1.1	+ .2	- .1	+ .1	+ .5	+ 8.0
Textiles, apparel, and leather	+ 9.6	+ .6	+ 7.5	+1.2	+ .5	- .7	- .5	- .3	-1.5	+ .3	+ .2	+ .1	+ 2.2
Petroleum refining	- 5.4	- .2	- 6.6	+2.5	--	--	--	+ .3	- .3	+ .4	+ .3	--	- 1.8
Chemicals and rubber	-30.3	- .5	-22.7	- .2	- .7	-1.2	--	- 5.5	- .1	--	+ .1	+ .2	+ .3
Other nondurable goods	+ .4	+ 1.6	- .6	- .2	- 1.0	- .6	- .4	- .6	+ .5	- .2	+ .2	+ .8	+ .9
Mining, including crude petroleum and natural gas	- 3.6	--	- 3.8	+ .2	--	--	- .6	- 1.2	- .1	--	+2.1	+ .1	- .3
Trade: Commodity dealers	+15.5	- 1.5	+16.9	- .5	- .2	+5.5	+ .4	- 7.2	--	+2.9	- .9	+ .9	- .8
Other wholesale	+ 7.6	+ 3.5	+ 3.8	-2.7	+ 2.0	+ .2	-1.2	+ .2	+ .3	--	+ .5	- .5	+ 1.5
Retail	- 6.6	- 6.8	+ 6.2	-1.1	- 1.7	- .1	+1.0	- 1.0	-1.2	-2.4	- .2	- .3	+ 1.0
Transportation, communication, and other public utilities	- 8.3	- .8	- 2.7	-1.7	- 1.1	+ .5	+2.1	- .2	+ .6	-1.6	- .1	- .1	- 3.2
Construction	-30.0	- 6.3	-13.4	- .3	- 3.6	- .5	-3.7	+ .1	- .5	+1.7	-2.0	+ .1	- 1.6
All other types of business, mainly services	-27.1	- 2.2	-10.1	-2.2	- .3	-1.3	+ .8	- 7.0	+1.1	+ .1	- .4	-2.5	- 3.1
Net change in classified loans^{1/}	-54.4	-13.0	- 8.6	-4.5	-11.4	+2.1	-1.2	-29.1	-2.5	+4.1	-1.0	+ .8	+ 9.9
Unclassified changes - net	+ .4	- 1.0	- 2.4	+ .5	- 3.6	+2.9	+1.2	+ 2.1	+ .5	-8.1	+4.0	- .8	+ 5.1
Net change in commercial and industrial loans	-54.0	-14.0	-11.0	-4.0	-15.0	+5.0	--	-27.0	-2.0	-4.0	+3.0	--	+15.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.