



FEDERAL RESERVE

statistical release

For immediate release
September 5, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in seven districts and a net of \$16 million at weekly reporting member banks during the week ended August 29.

The principal net increases were \$25 million in loans to manufacturers of food, liquor, and tobacco products, \$19 million to manufacturers of textiles, apparel, and leather products, \$15 million to commodity dealers, and \$12 million to manufacturers of primary metals.

The larger offsetting net decreases were \$22 million in loans to manufacturers of machinery, \$15 million to the mining industry, which includes producers of petroleum and natural gas, and \$14 million to manufacturers of "other" fabricated metal products.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Aug. 29^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> to <u>Aug. 29, 1962^{p/}</u>	<u>June 28, 1961</u> to <u>Aug. 30, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+12	- 41)	
Machinery	-22	- 42)	<u>1/-325</u>
Transportation equipment	-11	- 66)	
Other fabricated metal products	-14	- 41)	
Other durable goods	- 4	+111	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+25	- 58	- 2
Textiles, apparel, and leather	+19	+107	+ 72
Petroleum refining	+ 2	+ 4)	<u>1/-194</u>
Chemicals and rubber	- 8	-103)	
Other nondurable goods	+ 4	- 11	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	-15	- 28	<u>1/- 7</u>
Trade: Commodity dealers	+15	+ 40	+138
Other wholesale	+ 7	+ 30)	+ 33
Retail	- 8	+ 15)	
Transportation, communication, and other public utilities	+ 5	+ 90	-144
Construction	-10	+ 40	+ 26
All other types of business, mainly services	<u>+11</u>	<u>- 16</u>	<u>+133</u>
Net change in classified loans	+ 8	+ 31	-270
Unclassified changes - net	<u>+ 9</u>	<u>+ 49</u>	<u>- 23</u>
Net change in commercial and industrial loans	+16	+ 80	-293

^{p/} Preliminary.

n.a. - Not available.

^{1/} Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, AUGUST 29, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+12.2	--	+ 4.5	-1.0	+ .1	+ 1.3	+ .7	+ 7.1	- .4	- .3	--	+ .2	
Machinery	-21.9	-1.7	-10.3	+ .7	- 2.6	- .1	+ .4	- 5.7	--	-2.3	--	- .3	
Transportation equipment	-11.4	+ .9	- 9.9	--	+ .5	--	+ .1	- 2.6	- .1	--	+ .2	- .5	
Other fabricated metal products	-14.1	-1.5	- 7.9	+ .5	+ 3.3	- .3	+ .4	- 3.3	- .2	-2.2	-1.9	-1.0	
Other durable goods	- 3.6	+ .4	- 2.5	--	--	- .5	- .3	+ .3	- .5	--	+ .2	- .7	Not
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+25.3	+1.2	+10.6	+ .4	- 1.0	+ 3.8	+ .6	+ 7.9	+ .5	+1.8	-1.5	+1.0	
Textiles, apparel, and leather	+18.9	+1.2	+ 2.9	--	+ .1	+ 5.3	+ .4	+ 8.3	+ .6	- .1	--	+ .2	
Petroleum refining	+ 2.3	--	+ 4.3	- .1	- .1	--	+ .1	- .6	--	+ .2	- .6	- .9	
Chemicals and rubber	- 8.0	- .6	- 1.3	+ .2	- 2.4	+ .6	+ .1	- 2.8	- .1	- .1	- .8	- .8	
Other nondurable goods	+ 3.7	+ .8	+ 3.5	+ .5	- .3	+ .4	+ .8	- .9	--	+ .3	- .7	- .7	avail-
Mining, including crude petroleum and natural gas	-14.6	- .2	- 8.4	- .1	--	--	-2.5	- .7	+ .1	- .5	-1.3	-1.0	
Trade: Commodity dealers	+14.6	+2.1	+ 5.5	-2.6	- .5	+ 6.1	+ .5	- 6.2	+ .8	+6.4	- .6	+3.1	
Other wholesale	+ 6.7	+1.3	+ 5.4	- .5	- .4	- .4	+1.8	+ .2	--	- .6	+ .1	- .2	
Retail	- 8.3	-2.3	- 1.1	+ .6	- 1.5	- 1.1	-1.9	- 2.2	+ .5	- .3	+ .3	+ .7	able
Transportation, communication, and other public utilities	+ 4.7	- .8	+ 3.1	+1.1	+ .7	--	+1.3	- 1.5	+ .7	+ .4	- .5	+ .2	
Construction	-10.3	+ .3	- 2.5	+ .8	- .6	- .6	-1.9	- 5.9	- .8	-1.1	+ .5	+1.5	
All other types of business, mainly services	+11.3	-1.0	+12.7	-1.4	- 1.3	- 1.7	+ .8	- .4	+2.0	- .3	+2.1	- .2	
Net change in classified loans ^{1/}	+ 7.5	+ .1	+ 8.6	- .9	- 6.0	+12.8	+1.4	- 9.0	+3.1	+1.3	-4.5	+ .6	
Unclassified changes - net	+ 8.5	+1.9	- .6	-2.1	- 4.0	+ 3.2	- .4	- 1.0	- .1	+2.7	-2.5	-1.6	+13.0
Net change in commercial and industrial loans	+16.0	+2.0	+ 8.0	-3.0	-10.0	+16.0	+1.0	-10.0	+3.0	+4.0	-7.0	-1.0	+13.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures will appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.