



# FEDERAL RESERVE

statistical release

For immediate release  
August 22, 1962

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$240 million at weekly reporting member banks during the week ended August 15.

The principal net increases were \$41 million each in loans to manufacturers of transportation equipment and to manufacturers of food, liquor, and tobacco products, \$33 million to manufacturers of textiles, apparel, and leather products, \$25 million to the construction industry, and \$22 million to the retail trade.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Aug. 15</u> <i>p/</i>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Aug. 15, 1962</u> <i>p/</i>	<u>June 28, 1961</u> <u>to</u> <u>Aug. 16, 1961</u>
		<i>(In millions of dollars)</i>	
Durable goods manufacturing:			
Primary metals	+ 2	- 54)	
Machinery	+ 17	- 9)	<u>1/-</u> 216
Transportation equipment	+ 41	- 67)	
Other fabricated metal products	- 1	- 21)	
Other durable goods	+ 5	+109	<u>1/n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 41	- 61	- 41
Textiles, apparel, and leather	+ 33	+ 77	+ 80
Petroleum refining	- 3	+ 7)	<u>1/-</u> 180
Chemicals and rubber	+ 7	- 88)	
Other nondurable goods	+ 10	- 22	<u>1/n.a.</u>
Mining, including crude petroleum and natural gas	+ 2	- 13	<u>1/-</u> 1
Trade: Commodity dealers	+ 12	+ 26	+106
Other wholesale	+ 6	+ 26)	+ 22
Retail	+ 22	+ 4)	
Transportation, communication, and other public utilities	+ 16	+ 38	-128
Construction	+ 25	+ 43	+ 36
All other types of business, mainly services	- 6	+ 3	<u>+135</u>
Net change in classified loans	+228	- 3	-187
Unclassified changes - net	<u>+ 12</u>	<u>+ 9</u>	<u>+ 10</u>
Net change in commercial and industrial loans	+240	+ 6	-177

*p/* Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, AUGUST 15, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ 1.5	+ .3	+ 2.2	- .1	- .2	--	--	+ .2	--	- .1	- .3	+ .1	- .6
Machinery	+ 17.0	+ .7	+ 7.4	+ 1.1	- .9	+ .1	+ .3	+ 2.5	- .5	+ .9	--	+ .5	+ 4.9
Transportation equipment	+ 40.8	+ .4	+ 28.3	+ .2	+ 1.9	--	+ .3	+ 7.0	--	--	- .1	- .5	+ 3.3
Other fabricated metal products	- 1.1	- .5	- 1.0	- .7	- .2	+ .4	- .2	+ .6	+ .4	+ 1.5	--	- .4	- 1.0
Other durable goods	+ 4.6	+ 1.3	+ 2.8	- .3	- .1	- .4	- .1	- .5	- 1.0	+ .6	- 1.0	- .2	+ 3.5
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+ 40.7	- .4	+ 20.7	+ 1.9	+ 1.4	+ 1.2	- .5	+ 10.6	- 1.0	+ .5	+ .7	- 1.1	+ 6.7
Textiles, apparel, and leather	+ 32.7	+ 9.1	+ 12.6	+ .3	+ .9	+ .7	+ 1.4	+ 2.3	+ 4.4	+ 1.0	+ 1.0	- .7	- .3
Petroleum refining	- 2.5	--	- 9.0	--	- .1	+ .2	+ .2	+ 4.0	+ .2	+ 2.2	- .5	--	+ .3
Chemicals and rubber	+ 7.4	+ .5	+ 6.7	- .1	+ 1.4	- .7	+ .6	- .6	--	--	- .8	+ .8	- .4
Other nondurable goods	+ 10.3	+ 1.5	+ 4.5	+ 1.7	+ .6	- .6	+ .4	+ 1.1	+ .4	+ .5	- .2	--	+ .4
<b>Mining, including crude petroleum and natural gas</b>	+ 2.1	+ .1	- 3.2	+ 1.2	+ .6	--	- .6	+ 7.5	- .1	--	- .4	- 2.9	- .1
<b>Trade: Commodity dealers</b>	+ 11.9	- 1.5	+ 4.8	- 1.1	- 1.1	+ 4.1	+ 2.3	- 1.2	+ 2.8	+ 1.4	--	+ .8	+ .6
Other wholesale	+ 5.9	- .1	+ 8.9	- 1.3	- 2.2	+ .4	- 1.5	+ .8	- .7	+ 1.2	- 1.1	- .2	+ 1.7
Retail	+ 21.6	+ 1.7	+ 19.7	+ .8	- 2.2	+ 1.1	- .8	- 1.9	- 2.2	+ 1.3	- .6	+ .1	+ 4.6
<b>Transportation, communication, and other public utilities</b>	+ 16.3	--	+ 15.1	+ .3	+ 3.7	- 1.1	- .3	- .7	+ 1.5	+ .2	- .1	- 4.0	+ 1.7
<b>Construction</b>	+ 24.8	+ .9	+ .9	+ 1.8	+ 6.1	--	+ 3.3	--	+ .3	+ 1.6	+ 2.7	+ 6.5	+ .7
<b>All other types of business, mainly services</b>	- 6.2	+ 1.4	- 13.5	+ 1.3	+ 2.5	+ 1.1	+ 1.3	+ 4.0	- 2.9	+ 1.3	- .8	+ .7	- 2.6
<b>Net change in classified loans<sup>1/</sup></b>	+ 227.8	+ 15.4	+ 107.9	+ 7.0	+ 12.1	+ 6.5	+ 6.1	+ 35.7	+ 1.6	+ 14.1	- 1.5	- .5	+ 23.4
<b>Unclassified changes - net</b>	+ 12.2	+ 2.6	+ 7.1	+ 1.0	- 4.1	- 8.5	+ 2.9	+ 3.3	- .6	- 2.1	+ 1.5	- .5	+ 9.6
<b>Net change in commercial and industrial loans</b>	+ 240.0	+ 18.0	+ 115.0	+ 8.0	+ 8.0	- 2.0	+ 9.0	+ 39.0	+ 1.0	+ 12.0	--	- 1.0	+ 33.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.