



FEDERAL RESERVE

statistical release

For immediate release
July 25, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in all but two districts and a net of \$197 million at weekly reporting member banks during the week ended July 18.

The principal net decreases were \$86 million in loans to manufacturers of transportation equipment, \$34 million to manufacturers of chemicals and rubber products, \$24 million to manufacturers of machinery, and \$23 million to petroleum refiners.

The largest offsetting net increase was \$29 million in loans to "all other" types of business concerns.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended July 18</u> ^{p/}	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961 to July 18, 1962</u> ^{p/}	<u>Dec. 28, 1960 to July 19, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 14	-179)	
Machinery	- 24	+ 47)	<u>1/</u> -294
Transportation equipment	- 86	- 48)	
Other fabricated metal products	- 5	+122)	
Other durable goods	- 8	+223	<u>1/</u> n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 6	-532	-566
Textiles, apparel, and leather	- 5	+309	+179
Petroleum refining	- 23	- 80)	
Chemicals and rubber	- 34	+ 1)	<u>1/</u> + 12
Other nondurable goods	- 18	+141	<u>1/</u> n.a.
Mining, including crude petroleum and natural gas	- 1	+175	<u>1/</u> +246
Trade:			
Commodity dealers	- 10	-253	-303
Other wholesale	+ 7	+ 44)	
Retail	- 3	+ 44)	-177
Transportation, communication, and other public utilities	- 1	-490	-415
Construction	- 6	+180	+ 68
All other types of business, mainly services	<u>+ 29</u>	<u>+215</u>	<u>+427</u>
Net change in classified loans	-196	- 80	-824
Unclassified changes - net	<u>- 1</u>	<u>+241</u>	<u>+ 48</u>
Net change in commercial and industrial loans	-197	+161	-776

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JULY 18, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 14.0	+ .1	- 10.9	- .3	- 1.1	--	- .2	+ .1	--	-1.0	+ .2	- .2	- .7
Machinery	- 24.1	-1.1	- 17.3	- .9	- 1.0	- .7	- .9	- 2.9	- .8	- .7	- .4	+ .7	+ 1.9
Transportation equipment	- 86.2	- .8	- 53.3	-7.5	-10.7	+ .1	- .1	-10.2	- .2	- .1	- .1	- .2	- 3.1
Other fabricated metal products	- 4.6	--	- .9	- .9	+ .1	- .7	+ .2	- 1.6	+1.1	- .2	- .1	- .7	- .9
Other durable goods	- 8.1	- .5	- 3.5	- .2	- 1.0	--	-1.8	- 4.0	- .1	+ .7	- .2	- .3	+ 2.8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 5.9	+1.3	- 12.5	+1.6	+ 1.0	-2.0	- .9	+ .9	+ .7	-1.1	+1.6	-1.1	+16.4
Textiles, apparel, and leather	- 4.5	+ .2	- 12.1	+ .4	+ 2.0	+ .3	+1.9	+ 1.3	+ .9	+ .1	+ .7	--	- .2
Petroleum refining	- 22.7	--	- 20.6	+ .1	--	--	+ .2	- .6	- .6	--	- .6	- .1	- .5
Chemicals and rubber	- 33.8	- .8	- 23.2	+ .6	- 1.1	-1.2	--	- 1.8	- .6	--	- .2	- .8	- 4.7
Other nondurable goods	- 18.0	+1.2	- 19.1	- .4	- .2	--	+ .6	+ 1.1	- .7	--	+ .1	--	- .6
Mining, including crude petroleum and natural gas	- 1.4	--	- 3.3	+ .1	+ 1.0	--	+ .2	+ 1.8	--	+ .2	- .3	+ .4	- 1.5
Trade: Commodity dealers	- 10.0	-3.9	- 16.0	+1.6	+ 6.8	+ .1	-1.6	- 2.8	+1.7	-1.5	+2.6	- .6	+ 3.6
Other wholesale	+ 7.4	- .8	+ 4.7	+ .3	+ .7	-1.6	--	+ 4.4	+ .2	- .2	- .3	- .2	+ .2
Retail	- 3.4	- .6	- 4.6	- .6	+ 1.2	+ .1	-1.5	+ 2.0	- .4	+ .8	-2.0	+ .2	+ 2.0
Transportation, communication, and other public utilities	- 1.3	+2.6	- 5.6	+ .5	+ 4.4	+ .7	+ .8	- 3.3	+ .1	- .6	-1.1	- .8	+ 1.0
Construction	- 6.2	-4.4	- 2.3	+1.9	- .7	+1.6	-1.5	- .8	--	+ .9	-1.5	+1.4	- .8
All other types of business, mainly services	+ 29.2	+ .7	+ 23.6	+1.3	+ 1.9	+1.7	+ .9	+ 3.8	-2.3	-1.1	- .2	- .3	- .8
Net change in classified loans^{1/}	-195.8	-6.8	-176.9	-2.4	+ 3.3	-1.6	-3.7	-12.6	-1.0	-3.8	-1.8	-2.6	+14.1
Unclassified changes - net	- 1.2	-2.2	+ .9	-2.6	- 1.3	-2.4	+2.7	+10.6	-2.0	- .2	- .2	- .4	- 4.1
Net change in commercial and industrial loans	-197.0	-9.0	-176.0	-5.0	+ 2.0	-4.0	-1.0	- 2.0	-3.0	-4.0	-2.0	-3.0	+10.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.