



FEDERAL RESERVE

statistical release

For immediate release
July 18, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$95 million at weekly reporting member banks during the week ended July 11.

The principal net increases were \$84 million in loans to manufacturers of "other" durable goods, \$13 million to "all other" types of business concerns, \$11 million to the construction industry and \$52 million to unclassified borrowers.

The larger offsetting net decreases were \$43 million in loans to manufacturers of food, liquor, and tobacco products, and \$22 million to manufacturers of transportation equipment.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>July 11 p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>July 11, 1962 p/</u>	<u>Dec. 28, 1960</u> <u>to</u> <u>July 12, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	--	-164)	
Machinery	- 1	+ 71)	<u>1/-210</u>
Transportation equipment	-22	+ 40)	
Other fabricated metal products	+ 2	+127)	
Other durable goods	+84	+191	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-43	-537	-536
Textiles, apparel, and leather	- 6	+314	+189
Petroleum refining	+10	- 58)	<u>1/+ 41</u>
Chemicals and rubber	- 5	+ 35)	
Other nondurable goods	+ 4	+158	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	+ 2	+176	<u>1/+246</u>
Trade: Commodity dealers	-10	-244	-316
Other wholesale	+ 6	+ 38)	-175
Retail	- 1	+ 41)	
Transportation, communication, and other public utilities	--	-489	-393
Construction	+11	+186	+ 56
All other types of business, mainly services	+13	+183	+404
Net change in classified loans	+44	+ 67	-694
Unclassified changes - net	+52	+291	+ 87
Net change in commercial and industrial loans	+95	+358	-607

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JULY 11, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- .4	+ .6	+ .4	- .2	+ .7	--	+ .1	- 2.3	--	- .1	+ .1	+ .2	+ .1
Machinery	- .8	- 1.2	+ .6	+ .5	- .5	--	+ 1.7	- 6.0	+ .6	+ .5	+ .2	+ .1	+ 2.7
Transportation equipment	- 21.6	+ 4.9	- 17.5	- 1.0	- 1.6	--	- .5	- 3.0	--	- .4	+ .1	- .2	- 2.4
Other fabricated metal products	+ 2.0	- .3	- .9	- .1	+ .3	- 1.2	+ .9	+ .5	+ .9	+ .1	- .2	+ .1	+ 1.9
Other durable goods	+ 84.1	+ .1	+ 84.1	+ .4	+ .3	+ .2	+ 1.1	+ 1.4	- .7	- .3	--	--	- 2.5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 42.8	+ 1.5	- 36.7	+ 2.3	- 1.0	- .5	- 1.1	+ 4.8	- .8	+ .5	+ .3	+ .5	- 12.6
Textiles, apparel, and leather	- 6.1	- 12.7	+ 1.5	+ .9	--	- 1.6	+ .5	+ 1.7	+ 1.2	+ 1.0	+ .4	+ .1	+ .9
Petroleum refining	+ 9.8	--	+ 7.2	+ 1.3	+ .1	- .1	- .4	+ .3	- .4	- .3	- .5	+ 2.4	+ .2
Chemicals and rubber	- 5.2	+ .1	- 1.0	- .6	- 1.2	- 1.1	- .1	- .1	- .2	- .4	- 1.3	- .3	+ 1.0
Other nondurable goods	+ 3.8	+ .2	+ 1.7	+ .2	+ .9	- .1	+ .4	+ .3	- .3	+ .9	--	- .2	- .2
Mining, including crude petroleum and natural gas	+ 1.9	--	- 1.8	- .1	+ 1.2	+ .1	- .6	+ .7	--	- .2	+ 1.2	+ .3	+ 1.7
Trade: Commodity dealers	- 9.6	- 1.9	- 11.8	+ 1.6	+ 2.9	- 5.2	- .9	- 3.7	+ 7.0	- 3.1	+ 1.6	+ .8	+ 3.1
Other wholesale	+ 6.0	+ .7	- 3.0	+ .2	+ 1.8	+ 1.4	+ .9	+ .9	+ .1	+ 1.2	+ 1.6	+ 2.1	- 1.9
Retail	- 1.0	+ 2.4	+ 2.3	+ 1.9	- .8	+ .9	- 1.5	- 1.7	- .6	- 1.0	- .9	- .4	- 1.6
Transportation, communication, and other public utilities	--	- 3.1	--	+ .9	+ .6	- .6	+ .7	- 1.9	+ .2	+ 1.9	+ 1.5	- 1.2	+ 1.0
Construction	+ 10.7	+ .7	+ 2.2	+ 2.6	+ .1	+ 1.4	+ 2.5	- 2.8	+ .3	+ 1.9	+ 2.6	+ .1	- .9
All other types of business, mainly services	+ 12.7	+ 2.1	+ 11.3	- .7	- 1.4	- .3	+ 5.1	- 2.9	- .7	- .1	+ 1.1	- 3.3	+ 2.5
Net change in classified loans^{1/}	+ 43.5	- 5.9	+ 38.6	+ 10.1	+ 2.4	- 6.7	+ 8.8	- 13.8	+ 6.6	+ 2.1	+ 7.8	+ .5	- 7.0
Unclassified changes - net	+ 51.5	+ 2.9	+ .4	+ .9	- 5.4	+ 3.7	- .8	- .2	+ .4	- .1	+ 5.2	+ .5	+ 44.0
Net change in commercial and industrial loans	+ 95.0	- 3.0	+ 39.0	+ 11.0	- 3.0	- 3.0	+ 8.0	- 14.0	+ 7.0	+ 2.0	+ 13.0	+ 1.0	+ 37.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.