FEDERAL RESERVE
statistical release

For immediate release
June 27, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but one district and a net of $434 million at weekly reporting member banks during the week ended June 20, reflecting quarterly tax date needs. All categories showed net increases except for small net decreases in loans to the mining industry and to commodity dealers.

The larger net increases were $64 million in loans to transportation, communication, and other public utilities, $63 million to manufacturers of transportation equipment, $42 million each to manufacturers of machinery and manufacturers of food, liquor, and tobacco products, $39 million to manufacturers of chemicals and rubber products, $38 million to "all other" types of business concerns, $25 million to manufacturers of "other" durable goods, and $41 million to unclassified borrowers.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

Business of Borrower	Week ended June 20 p/	Cumulative since year-end: Dec. 27, 1961 to June 20, 1962 p/	Cumulative since year-end: Dec. 28, 1960 to June 21, 1961
	(In millions of dollars)		
Durable goods manufacturing:			
Primary metals	+ 3	-137)	
Machinery	+ 42	+ 91)	
Transportation equipment	+ 63	+ 83)	1/-200
Other fabricated metal products	+ 21	+113)	
Other durable goods	+ 25	+129	1/ n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 42	-549	-449
Textiles, apparel, and leather	+ 9	+287	+181
Petroleum refining	+ 3	- 71)	1/+ 89
Chemicals and rubber	+ 39	+109)	
Other nondurable goods	+ 14	+166	1/ n.a.
Mining, including crude petroleum and natural gas	- 1	+184	1/+185
Trade: Commodity dealers	- 5	-226	-335
Other wholesale	+ 11	+ 24)	-152
Retail	+ 7	+ 75)	
Transportation, communication, and other public utilities	+ 64	-510	-297
Construction	+ 18	+186	+ 80
All other types of business, mainly services	+ 38	+211	+381
Net change in classified loans	+393	+167	-518
Unclassified changes - net	+ 41	+241	+ 64
Net change in commercial and industrial loans	+434	+408	-454

p/ Preliminary. n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JUNE 20, 1962

(In millions of dollars)

Business of Borrower	All Districts p/	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco p/
Durable goods manufacturing:													
Primary metals	+ 2.7	+ .2	+ 3.7	--	+ 3.0	- .2	--	- 1.6	--	-2.0	- .3	- .1	--
Machinery	+ 42.4	+ 3.9	+ 12.6	+2.1	+ 1.2	--	+ .1	+16.2	- .7	+1.8	- .8	+ .2	+ 5.8
Transportation equipment	+ 63.4	+ 1.5	+ 41.6	+2.3	+ 1.3	+ .3	+1.5	+ 6.2	- .1	--	- .1	+ .1	+ 8.8
Other fabricated metal products	+ 21.3	+ .8	+ 11.5	+ .7	+ 3.1	+1.1	+ .1	- 1.6	- .4	+2.9	+ .8	+ .6	+ 1.7
Other durable goods	+ 25.4	+ 2.0	+ 13.1	+ .1	+ 2.7	+1.3	+ .7	+ 6.0	+ .9	+ .5	- .4	- .9	- .6
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 42.1	+ .5	+ 28.7	+2.1	- .6	- .4	+1.9	+ 4.3	+ 2.5	+2.1	+ .3	+ .6	+ .1
Textiles, apparel, and leather	+ 9.2	+ 5.5	- 4.5	+ .4	- .1	-2.6	+2.4	+ 4.4	+ 3.3	+ .1	- .3	+ .9	- .3
Petroleum refining	+ 2.6	--	+ 2.3	- .1	- .2	- .1	- .2	- .5	+ .8	--	--	- .1	+ .7
Chemicals and rubber	+ 39.0	+ .9	+ 31.5	+ .6	+ 5.2	+1.5	- .1	+ .4	+ .4	- .1	-1.5	+ .6	- .4
Other nondurable goods	+ 14.0	+ .5	+ 8.8	--	- .5	+1.7	+ .5	+ .4	+ .8	+ .2	+ .8	+1.1	- .3
Mining, including crude petroleum and natural gas	- 1.4	- .3	+ .20	+ .4	+ .3	--	-.2	- 2.0	--	+ .1	- .6	-4.2	+ 3.1
Trade: Commodity dealers	- 5.0	+ 1.7	+ 6.8	-1.0	+ 2.3	- .9	-1.2	+ .4	- .3	-2.7	+ .9	-5.7	- 5.3
Other wholesale	+ 11.1	+ .2	+ 7.2	+ .4	+ 1.3	--	- .1	- .3	- 1.7	+ .2	+1.9	- .1	+ 2.1
Retail	+ 7.1	+ 2.7	+ 1.7	-1.0	+ 1.3	+ .4	-1.0	+ 5.3	+ .5	+ .1	- .1	+ .3	- 3.1
Transportation, communication, and other public utilities	+ 64.0	+ 2.8	+ 38.7	-6.8	+ 4.1	+8.0	+ .3	+ 7.9	+ 7.2	+ .5	+ .7	+1.2	- .6
Construction	+ 17.9	+ .2	+ 4.7	+1.0	+ 3.7	+ .7	- .5	- 1.2	- .2	- .9	+1.0	+6.9	+ 2.5
All other types of business, mainly services	+ 37.6	--	+ 28.3	+3.5	- 1.7	-2.0	+3.0	+ 2.0	+ 2.3	+1.3	-1.0	- .4	+ 2.3
Net change in classified loans 1/	+393.4	+23.1	+238.7	+4.7	+26.4	+8.8	+7.2	+46.3	+15.3	+4.1	+1.3	+1.0	+16.5
Unclassified changes - net	+ 40.6	- 1.1	+ 3.3	+ .3	+ 4.6	-3.8	-2.2	+ 2.7	- .3	+1.9	+ .7	-1.0	+35.5
Net change in commercial and industrial loans	+434.0	+22.0	+242.0	+5.0	+31.0	+5.0	+5.0	+49.0	+15.0	+6.0	+2.0	--	+52.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.