



FEDERAL RESERVE

statistical release

For immediate release
June 20, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but one district and a net of \$103 million at weekly reporting member banks during the week ended June 13.

The principal net increases were \$26 million each in loans to "all other" types of business concerns and unclassified borrowers, \$21 million to the construction industry, \$17 million to manufacturers of "other" nondurable goods, and \$15 million to manufacturers of chemicals and rubber products.

The largest offsetting net decreases were \$39 million in loans to manufacturers of food, liquor, and tobacco products and \$15 million to manufacturers of transportation equipment.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>June 13^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>June 13, 1962^{p/}</u>	<u>Dec. 28, 1960</u> <u>to</u> <u>June 14, 1961</u>
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 8	-140)	
Machinery	- 10	+ 49)	
Transportation equipment	- 15	+ 18)	<u>1/</u> -220
Other fabricated metal products	+ 6	+ 91)	
Other durable goods	+ 12	+102	<u>1/</u> n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 39	-591	-519
Textiles, apparel, and leather	+ 11	+278	+167
Petroleum refining	- 4	- 69)	<u>1/</u> + 90
Chemicals and rubber	+ 15	+ 70)	
Other nondurable goods	+ 17	+153	<u>1/</u> n.a.
Mining, including crude petroleum and natural gas	+ 8	+185	<u>1/</u> +163
Trade:			
Commodity dealers	--	-221	-308
Other wholesale	+ 9	+ 14)	-160
Retail	+ 9	+ 68)	
Transportation, communication, and other public utilities	+ 5	-577	-321
Construction	+ 21	+172	+ 59
All other types of business, mainly services	+ 26	+174	+352
Net change in classified loans	+ 77	-224	-699
Unclassified changes - net	+ 26	+198	+ 62
Net change in commercial and industrial loans	+103	- 26	-637

^{p/} Preliminary.

n.a. - Not available.

^{1/} Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JUNE 13, 1962**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 8.3	- .1	+ 6.8	- .6	+ 1.7	+ .2	+ .4	- 2.2	+1.6	--	+ .4	+ .1	--
Machinery	- 10.1	- 2.0	+ 4.4	- .2	- .5	-1.9	-1.0	-11.2	+ .8	- .3	- .1	+1.4	+ .5
Transportation equipment	- 15.2	+ .2	- 2.3	+ 2.7	- 7.9	- .2	+ .4	- 6.8	--	--	+ .2	+ .4	-1.9
Other fabricated metal products	+ 5.8	+ .3	+ 2.1	+ 1.4	+ 1.6	+1.1	+ .2	- 1.3	+ .3	- .2	-1.5	- .5	+2.3
Other durable goods	+ 11.8	- .1	+ 5.2	--	+ .8	- .5	+1.0	+ 1.9	- .3	+ .1	- .3	+ .5	+3.5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 39.2	- .3	-35.5	+ .8	+ .3	-5.8	+2.4	+ 3.8	--	+ .3	-4.0	-1.7	+ .5
Textiles, apparel, and leather	+ 10.7	+ 4.7	+ 6.2	+ 1.2	- .7	+ .9	-2.9	+ 1.4	+ .2	+ .3	+ .1	- .4	- .3
Petroleum refining	- 4.2	--	- 3.1	- .1	+ 2.3	-1.9	+ .2	+ 1.4	--	- .1	+1.6	- .4	-4.1
Chemicals and rubber	+ 15.4	- .6	+12.7	+ 1.3	- .4	+ .7	+ .2	- .1	- .1	--	+ .8	+1.1	- .2
Other nondurable goods	+ 17.2	+ 2.6	+ 3.8	+ .4	+ 1.0	+2.1	+1.1	+ 6.2	- .3	- .4	--	+ .3	+ .4
Mining, including crude petroleum and natural gas	+ 7.5	--	- .8	--	+ .8	--	+ .3	+ 4.2	+ .1	+ .2	- .3	+4.5	-1.5
Trade:													
Commodity dealers	--	- 2.4	+ 2.4	+ 2.1	+ .3	-1.0	-1.4	- 5.4	+ .5	+ 7.1	+2.9	-3.5	-1.6
Other wholesale	+ 9.0	+ 1.7	+ 8.1	+ 3.3	+ 3.1	+ .7	-3.0	- .9	+1.3	+ 1.4	-1.5	+ .4	-5.6
Retail	+ 8.5	+ .9	+ 2.5	- .5	- 1.1	- .6	+1.9	+ 3.0	+1.2	+ .7	+ .4	+ .9	- .8
Transportation, communication, and other public utilities	+ 4.5	- 1.9	- 8.2	- 1.1	+ 1.5	+1.3	+1.7	+ 7.1	+ .1	+ .2	+ .8	- .6	+3.6
Construction	+ 21.1	+ 1.4	+ 3.4	+ .9	+ .7	+1.1	+5.4	+ 5.9	+1.9	+ 1.2	+2.3	-3.8	+ .7
All other types of business, mainly services	+ 25.7	+ 2.1	+ 3.1	- .1	+10.7	+1.7	-1.2	+ 3.1	-1.4	+ .5	- .6	+7.9	- .1
Net change in classified loans^{1/}	+ 76.8	+ 6.5	+10.8	+11.5	+14.2	-2.1	+5.7	+10.1	+5.9	+11.0	+1.2	+6.6	-4.6
Unclassified changes - net	+ 26.2	+ 5.5	+ 6.2	- .5	- 3.2	+1.1	- .7	+ 2.9	+ .1	+ 3.0	+1.8	+ .4	+9.6
Net change in commercial and industrial loans	+103.0	+12.0	+17.0	+11.0	+11.0	-1.0	+5.0	+13.0	+6.0	+14.0	+3.0	+7.0	+5.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.