



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in nine districts and a net of \$124 million at weekly reporting member banks during the week ended May 30.

The principal net decreases were \$50 million in loans to transportation, communication, and other public utilities, \$25 million to the wholesale and retail trade, \$20 million to manufacturers of textiles, apparel, and leather products, and \$14 million each to the mining industry, which includes producers of petroleum and natural gas, and to commodity dealers.

The larger offsetting net increases were \$13 million each in loans to manufacturers of primary metals, and to manufacturers of food, liquor, and tobacco products.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>May 30</u> <u>p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>May 30, 1962</u> <u>p/</u>	<u>Dec. 28, 1960</u> <u>to</u> <u>May 31, 1961</u> <u>p/</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	+ 13	-144)	
Machinery	- 7	+ 64)	<u>1/-167</u>
Transportation equipment	- 9	+ 41)	
Other fabricated metal products	+ 1	+ 85)	
Other durable goods	+ 3	+ 76	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 13	-529	-485
Textiles, apparel, and leather	- 20	+254	+145
Petroleum refining	- 4	- 55)	<u>1/+ 85</u>
Chemicals and rubber	- 10	+ 62)	
Other nondurable goods	+ 2	+106	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	- 14	+188	<u>1/+118</u>
Trade: Commodity dealers	- 14	-204	-256
Other wholesale	- 9	- 4)	-159
Retail	- 16	+ 58)	
Transportation, communication, and other public utilities	- 50	-535	-357
Construction	- 2	+154	+ 42
All other types of business, mainly services	- 6	+145	+280
Net change in classified loans	-127	-238	-755
Unclassified changes - net	+ 3	+172	+ 59
Net change in commercial and industrial loans	-124	- 66	-696

^{p/} Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MAY 30, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 12.6	+ .1	+ 9.8	- .1	- .5	+ .1	+ .2	+2.5	+ .3	+ 1.0	--	+ .7	- 1.5
Machinery	- 6.8	- .5	- 9.7	+1.3	- .8	--	- .2	+5.4	- .3	- 1.7	- .3	- .4	+ .4
Transportation equipment	- 9.0	+ .4	- 7.7	+1.5	--	+ .1	+ .2	-2.2	--	--	+ .1	- .3	- 1.1
Other fabricated metal products	+ .8	+ .8	- 3.1	+ .6	- 1.5	+ .9	--	+1.4	+ .2	- 1.6	+1.4	- .5	+ 2.2
Other durable goods	+ 3.3	- .7	+ 3.1	+ .5	- .1	- .2	+ .7	+ .3	--	+ .6	+ .1	- .4	- .6
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 13.4	+1.1	+22.1	-1.9	- 1.4	- .7	- .8	+3.0	+ .3	- 3.5	- .1	+ .7	- 5.4
Textiles, apparel, and leather	- 19.5	+2.3	-11.1	-1.7	- .4	-3.6	--	- .8	-3.8	--	+ .2	- .3	- .3
Petroleum refining	- 3.6	--	- .6	- .1	- .1	+ .2	+ .1	-2.0	+ .1	--	- .3	- .8	- .1
Chemicals and rubber	- 9.5	- .5	- 5.2	- .1	- 1.2	- .4	- .2	+1.9	--	+ .2	-3.1	- .3	- .6
Other nondurable goods	+ 2.3	+ .7	+ .6	- .4	+ .8	+ .1	+ .6	+ .6	- .2	- .5	- .8	+ .2	+ .6
Mining, including crude petroleum and natural gas	- 14.0	--	- 9.4	--	+ .1	--	+ .2	+1.3	--	--	-2.4	- 3.2	- .6
Trade: Commodity dealers	- 14.2	- .9	+17.8	+ .4	- .8	-2.0	- .8	-9.8	-2.5	- 5.3	-1.6	- 2.7	- 6.0
Other wholesale	- 9.1	+2.4	- 9.0	+ .2	- .6	+ .2	-1.0	+2.3	- .4	+ .2	-2.1	+ .5	- 1.8
Retail	- 16.1	-4.2	- 9.8	+1.0	- 2.3	- .7	- .8	-1.6	- .8	+ .4	+3.4	+ .1	- .8
Transportation, communication, and other public utilities	- 49.5	+ .2	-43.1	- .7	- 5.1	+ .9	+2.6	-3.8	-1.0	- 2.5	+ .1	- .3	+ 3.2
Construction	- 1.9	+ .4	+ 1.0	- .1	- 2.0	+1.3	+ .4	+2.2	--	- .5	-1.4	- 1.6	- 1.6
All other types of business, mainly services	- 5.7	- .6	+ 3.3	+2.4	- 5.4	+1.2	+1.4	--	+1.3	+ .4	- .4	- 4.4	- 4.9
Net change in classified loans ^{1/}	-126.5	+1.0	-51.0	+2.8	-21.3	-2.6	+2.6	+ .7	-6.8	-12.8	-7.2	-13.0	-18.9
Unclassified changes - net	+ 2.5	-4.0	--	- .8	+ 4.3	+ .6	-1.6	+ .3	- .2	+ 1.8	- .8	+ 1.0	+ 1.9
Net change in commercial and industrial loans	-124.0	-3.0	-51.0	+2.0	-17.0	-2.0	+1.0	+1.0	-7.0	-11.0	-8.0	-12.0	-17.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.