



# FEDERAL RESERVE

statistical release

For immediate release  
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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in most districts and a net of \$39 million at weekly reporting member banks during the week ended May 9.

The principal net decreases were \$61 million in loans to manufacturers of food, liquor, and tobacco products, \$36 million to commodity dealers, and \$29 million to manufacturers of transportation equipment.

The larger offsetting net increases were \$16 million each in loans to the construction industry and to "all other" types of business concerns, \$15 million to the mining industry, and \$23 million to unclassified borrowers.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>May 9</u> <u>p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>May 9, 1962</u> <u>p/</u>	<u>Dec. 28, 1960</u> <u>to</u> <u>May 10, 1961</u> <u>p/</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	- 6	-135)	
Machinery	+ 1	+ 69)	<u>1/- 94</u>
Transportation equipment	- 29	+ 60)	
Other fabricated metal products	- 2	+ 77)	
Other durable goods	--	+ 49	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 61	-542	-462
Textiles, apparel, and leather	+ 3	+272	+163
Petroleum refining	+ 6	- 51)	<u>1/+145</u>
Chemicals and rubber	- 2	+ 71)	
Other nondurable goods	+ 5	+ 92	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	+ 15	+206	<u>1/+108</u>
Trade: Commodity dealers	- 36	-135	-198
Other wholesale	+ 10	+ 15)	-150
Retail	+ 4	+ 55)	
Transportation, communication, and other public utilities	- 3	-462	-263
Construction	+ 16	+110	+ 3
All other types of business, mainly services	+ 16	+109	<u>+311</u>
Net change in classified loans	- 62	-141	-436
Unclassified changes - net	+ 23	+119	<u>+ 83</u>
Net change in commercial and industrial loans	- 39	- 22	-353

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data:

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MAY 9, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	- 5.7	+ .6	- 3.6	- .3	-1.1	--	+ .1	- 1.3	- .8	--	--	+ .1	+ .6
Machinery	+ .8	- .5	- 1.7	- .1	+ .6	- .9	--	- .6	+ .3	- .1	- .1	--	+ 3.9
Transportation equipment	-28.7	-1.6	-23.9	+ .5	-1.8	- .2	+ .2	- 2.3	+ .1	--	--	- .3	+ .6
Other fabricated metal products	- 2.3	+ .9	- 4.1	+ .1	+1.2	+ .3	+ .9	+ .1	--	-1.2	--	+ .3	- .8
Other durable goods	--	-2.0	+ 1.1	+ .3	+ .6	+1.4	-1.3	- 1.7	- .1	+ .3	+1.2	+ .5	- .3
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	-60.5	- .4	-33.6	- 1.2	-5.0	+3.8	- .3	-12.6	- 4.5	-4.5	- .8	-1.2	- .2
Textiles, apparel, and leather	+ 3.1	-1.0	+ 1.2	+ .3	- .1	--	+1.2	+ .4	- 1.0	+ .5	+ .1	+ .1	+ 1.4
Petroleum refining	+ 6.1	--	+ 5.9	--	--	--	- .1	+ .8	+ .1	- .1	- .2	- .3	--
Chemicals and rubber	- 1.8	+ .5	- 3.4	- .1	+ .4	- .4	--	+ 1.0	--	- .1	+ .9	- .1	- .5
Other nondurable goods	+ 5.0	+ .7	- 4.1	+ .8	+ .4	+ .3	+ .3	+ 1.4	- .5	- .2	- .4	- .2	+ 6.5
<b>Mining, including crude petroleum and natural gas</b>	+15.2	--	+ 3.0	- .1	+ .4	--	- .2	+ 4.3	+ .5	+ .2	+ .5	+1.9	+ 4.7
<b>Trade: Commodity dealers</b>	-35.6	-1.6	-11.7	+ 1.9	- .9	-2.0	+1.3	- 3.5	- 5.9	-4.6	-2.5	-4.5	- 1.6
Other wholesale	+ 9.8	-1.3	+ 1.8	+ 2.0	- .8	--	+2.5	- 1.3	+ .8	--	+ .8	- .7	+ 6.0
Retail	+ 4.0	+3.8	+ 5.7	+ 1.0	+ .2	- .3	-4.4	+ 1.0	- 1.6	+ .5	+ .5	-2.3	- .1
<b>Transportation, communication, and other public utilities</b>	- 3.4	- .8	- 6.7	+ 1.7	+1.8	- .1	- .9	+ 7.5	- .4	+ .5	+ .2	-1.9	- 4.3
<b>Construction</b>	+16.1	+1.4	+ 3.4	+ 2.7	- .6	-1.9	+2.4	+ 4.4	+ .6	+1.3	+2.1	+ .2	+ .1
<b>All other types of business, mainly services</b>	+15.8	+1.9	+12.3	+ .1	-1.7	+ .1	+1.3	- 7.7	+ 1.4	+ .4	+ .2	+7.3	+ .2
<b>Net change in classified loans<sup>1/</sup></b>	-62.1	+ .6	-58.4	+ 9.6	-6.4	+ .1	+3.0	-10.1	-11.0	-7.1	+2.5	-1.1	+16.2
<b>Unclassified changes - net</b>	+23.1	- .6	+ 7.4	+ .4	- .6	-2.1	+2.0	+ 4.1	--	+1.1	+1.5	+ .1	+ 9.8
<b>Net change in commercial and industrial loans</b>	-39.0	--	-51.0	+10.0	-7.0	-2.0	+5.0	- 6.0	-11.0	-6.0	+4.0	-1.0	+26.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.