



FEDERAL RESERVE

statistical release

For immediate release
April 25, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$17 million at weekly reporting member banks during the week ended April 18. The principal net increases were \$28 million in loans to petroleum refiners, \$18 million each to manufacturers of chemicals and rubber products, and to the construction industry, and \$20 million to unclassified borrowers.

The larger offsetting net decreases were \$43 million in loans to transportation, communication, and other public utilities, and \$19 million to manufacturers of "other" fabricated metal products.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Apr. 18</u> ^{p/}	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>Apr. 18, 1962</u> ^{p/}	<u>Dec. 28, 1960</u> <u>to</u> <u>Apr. 19, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 7	- 54)	
Machinery	- 11	+ 62)	
Transportation equipment	- 9	+ 49)	1/- 38
Other fabricated metal products	- 19	+ 58)	
Other durable goods	+ 7	+ 25	1/n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 6	-405	-379
Textiles, apparel, and leather	- 4	+270	+164
Petroleum refining	+ 28	- 44)	
Chemicals and rubber	+ 18	+ 66)	1/+142
Other nondurable goods	+ 2	+ 17	1/n.a.
Mining, including crude petroleum and natural gas	+ 1	+197	1/+115
Trade: Commodity dealers	- 10	- 98	-127
Other wholesale	+ 9	+ 14)	
Retail	+ 9	+ 70)	-178
Transportation, communication, and other public utilities	- 43	-368	-240
Construction	+ 18	+ 58	- 27
All other types of business, mainly services	+ 2	+ 94	+271
Net change in classified loans	- 3	+ 9	-297
Unclassified changes - net	+ 20	+ 58	2/+ 11
Net change in commercial and industrial loans	+ 17	+ 67	2/-286

^{p/} Preliminary. n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, APRIL 18, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 6.7	+ .2	- 1.6	-2.9	- .4	--	--	- .7	- .6	-1.0	+ .1	--	+ .2
Machinery	-11.3	-2.8	- .4	-1.3	- .4	--	+ .3	- 8.4	+ .3	- .1	+ .6	- .1	+ 1.0
Transportation equipment	- 8.6	-1.9	- 6.9	- .2	+ .9	--	--	- .5	--	+ .1	+ .1	- .8	+ .6
Other fabricated metal products	-18.7	--	-23.9	- .5	+ .2	+ .1	+ .2	- .1	+ .3	+ .6	+ .6	+ .1	+ 3.7
Other durable goods	+ 6.8	+ .3	+ 3.6	- .3	+ .7	+ .5	+ .4	+ 6.5	-1.5	+ .3	- .6	- .6	- 2.5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 5.6	-2.2	+ 5.7	- .8	+ 1.9	+ 4.7	-1.6	- .7	-5.2	+1.5	-1.0	+1.1	+ 2.2
Textiles, apparel, and leather	- 4.2	-1.1	+ 1.9	- .9	+ .3	+ .8	-2.0	- .5	+1.2	- .5	- .4	-1.8	- 1.2
Petroleum refining	+28.3	--	- 1.1	+ .2	+28.6	--	--	+ .6	+ .2	--	- .9	- .3	+ 1.0
Chemicals and rubber	+17.6	+1.8	+ 8.5	+ .3	+ 1.5	+ .8	- .6	+ 4.3	+ .5	+ .1	+ .6	+ .2	- .4
Other nondurable goods	+ 2.3	+ .9	+ 3.4	- .4	- .8	--	-1.7	+ .1	- .2	--	- .2	- .1	+ 1.3
Mining, including crude petroleum and natural gas	+ 1.3	--	- 1.6	+ .5	+ .4	--	-2.8	- .3	--	--	- .6	+3.3	+ 2.4
Trade: Commodity dealers	-10.0	-1.3	- 8.0	+ .5	+ .3	- 1.5	- .4	+ 2.0	+ .5	- .6	- .8	-1.6	+ .9
Other wholesale	+ 9.1	+1.2	- 1.8	+1.3	+ 3.0	+ 1.6	- .3	+ 1.0	+1.6	+ .8	-1.0	+ .4	+ 1.3
Retail	+ 8.9	+ .2	+14.4	+ .5	- 1.6	+ .6	- .2	- 1.9	+1.0	- .2	+ .3	-1.3	- 2.9
Transportation, communication, and other public utilities	-42.7	+ .2	-23.0	-6.6	- 8.6	+ .5	-1.8	- 1.6	- .3	- .2	- .8	+ .4	- .9
Construction	+18.0	+ .7	+ 5.0	+1.4	+ 1.1	- 1.0	+3.9	+ .8	+ .3	+ .5	- .1	+2.3	+ 3.1
All other types of business, mainly services	+ 1.8	-1.6	- 5.9	- .1	- 7.5	+ .5	+1.3	+ 6.4	+1.7	+ .7	+1.1	-1.9	+ 7.1
Net change in classified loans^{1/}	- 2.5	-5.4	-31.7	-9.3	+19.6	+ 7.6	-5.3	+ 7.0	- .2	+2.0	-3.0	- .7	+16.9
Unclassified changes - net	+19.5	- .6	+ .7	+2.3	- 1.6	+ 4.4	- .7	+ 3.0	+ .2	+3.0	+1.0	- .3	+ 8.1
Net change in commercial and industrial loans	+17.0	-6.0	-31.0	-7.0	+18.0	+12.0	-6.0	+10.0	--	+5.0	-2.0	-1.0	+25.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.