



FEDERAL RESERVE

statistical release

For immediate release

April 18, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$94 million at weekly reporting member banks during the week of April 11. The principal net decreases were \$52 million each in loans to manufacturers of food, liquor, and tobacco products and to petroleum refiners, \$43 million to manufacturers of machinery, and \$39 million to transportation, communication, and other public utilities.

The larger offsetting net increases were \$53 million in loans to the wholesale and retail trade and \$23 million to the construction industry.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Apr. 11 P/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>Apr. 11, 1962 P/</u>	<u>Dec. 28, 1960</u> <u>to</u> <u>Apr. 12, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 6	- 47)	
Machinery	- 43	+ 72)	1/- 1
Transportation equipment	- 16	+ 61)	
Other fabricated metal products	+ 1	+ 76)	
Other durable goods	- 1	+ 18	1/ n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 52	-410	-358
Textiles, apparel, and leather	+ 14	+274	+179
Petroleum refining	- 52	- 72)	
Chemicals and rubber	- 1	+ 49)	1/+137
Other nondurable goods	+ 3	+ 14	1/ n.a.
Mining, including crude petroleum and natural gas	- 8	+196	1/+121
Trade: Commodity dealers	- 4	- 87	-102
Other wholesale	+ 21	+ 3)	
Retail	+ 32	+ 59)	-171
Transportation, communication, and other public utilities	- 39	-326	-226
Construction	+ 23	+ 43	- 30
All other types of business, mainly services	--	+ 90	+279
Net change in classified loans	-116	+ 10	-171
Unclassified changes - net	<u>+ 22</u>	<u>+ 40</u>	<u>2/- 3</u>
Net change in commercial and industrial loans	- 94	+ 50	2/-174

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, APRIL 11, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 6.1	--	+ 5.6	+ .1	- .4	+ .1	+ .8	+ .3	--	--	--	- .4	--
Machinery	- 43.1	- 1.9	-15.5	+ 1.3	+ .4	-1.1	--	- 1.2	-1.5	+1.5	- .3	--	-24.8
Transportation equipment	- 15.7	- 2.0	- 8.6	+ .3	- 1.1	--	+ .8	- 1.6	- .1	--	- .2	+ .1	- 3.3
Other fabricated metal products	+ 1.1	- 1.3	+ 6.0	+ .4	+ .5	+ .2	+ .7	+ 7.2	+ .7	- .1	+ .7	- .8	-13.1
Other durable goods	- 1.2	+ .8	+ 1.0	+ 1.6	+ 1.5	+ .2	+1.3	-10.2	+1.2	+ .2	+ .2	+ .2	+ .8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 52.0	+ .1	-36.9	+ .5	+ .2	-1.9	+ .6	--	-2.1	+ .4	- .2	- .7	-12.0
Textiles, apparel, and leather	+ 13.9	+ 5.1	+ 5.1	+ .8	+ .1	-1.2	--	+ 1.7	+ .5	+ .6	+ .1	+ .3	+ .8
Petroleum refining	- 52.4	--	-26.1	--	- 6.0	--	--	-20.9	+ .2	+ .2	- .2	+ .6	- .2
Chemicals and rubber	- .5	+ .8	- 1.0	+ .4	+ .7	+ .6	+ .2	- 4.2	+ .1	--	--	+ .1	+ 1.8
Other nondurable goods	+ 3.3	--	+ 2.8	+ .3	+ .2	+ .1	+ .3	+ 1.0	+ .1	- .2	- .4	-1.0	+ .1
Mining, including crude petroleum and natural gas	- 7.9	--	- 6.6	--	+ .2	--	+1.6	+ .3	--	-1.6	- .7	-4.0	+ 2.9
Trade: Commodity dealers	- 3.5	- .6	+ 7.9	+ .9	+ .5	-1.5	+ .5	- 1.3	-8.6	+1.9	-2.3	-2.5	+ 1.6
Other wholesale	+ 20.7	+ 1.3	+10.3	- .1	+ .8	+1.1	--	+ 3.4	+ .4	+1.0	+1.7	- .7	+ 1.5
Retail	+ 31.7	+ 9.4	+15.4	+ 1.3	+ 1.1	- .3	- .6	+ .8	- .5	+ .5	+ .4	+ .3	+ 3.9
Transportation, communication, and other public utilities	- 39.3	+ .1	-22.1	+ .4	-12.6	- .6	-2.6	- 6.5	- .2	- .3	+2.4	-2.0	+ 4.7
Construction	+ 22.5	+ 1.5	+ 5.8	+ 2.3	+ 2.6	+1.9	- .1	+ 2.9	+ .1	+ .9	+4.1	+ .9	- .4
All other types of business, mainly services	+ .2	+ 2.9	-10.1	+ 2.4	- 4.5	+1.9	+5.4	- 6.5	+ .8	+ .3	- .1	+9.1	- 1.4
Net change in classified loans^{1/}	-116.1	+16.2	-67.0	+12.9	-15.8	- .5	+8.9	-34.8	-8.9	+5.3	+5.2	- .5	-37.1
Unclassified changes - net	+ 22.1	- .2	--	+ .1	+ 3.8	-2.5	- .9	+ 4.8	+ .9	+1.7	- .2	+ .5	+14.1
Net change in commercial and industrial loans	- 94.0	+16.0	-67.0	+13.0	-12.0	-3.0	+8.0	-30.0	-8.0	+7.0	+5.0	--	-23.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.