



FEDERAL RESERVE

statistical release

For immediate release
March 21, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all districts and a net of \$410 million at weekly reporting member banks during the week ended March 14, reflecting quarterly tax date needs. Except for net decreases of \$20 million in loans to commodity dealers, and \$11 million to the mining industry that includes producers of petroleum and natural gas, all categories showed net increases.

The larger net increases were \$75 million in loans to transportation, communication, and other public utilities, \$67 million to the wholesale and retail trade, \$58 million to manufacturers of chemicals, and rubber products, \$38 million to manufacturers of machinery, and \$34 million to "all other" types of business concerns.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

Business of Borrower	Week ended Mar.14 p/	Cumulative since year-end	
		Dec. 27, 1961 to Mar.14,1962 p/	Dec. 28, 1960 to Mar. 15, 1961
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 11	- 27)	
Machinery	+ 38	+ 63)	
Transportation equipment	+ 11	+ 18)	<u>1/+153</u>
Other fabricated metal products	+ 26	+ 43)	
Other durable goods	+ 15	+ 1	<u>1/</u> n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 10	-304	-243
Textiles, apparel, and leather	+ 27	+201	+158
Petroleum refining	+ 22	- 43)	<u>1/+ 83</u>
Chemicals and rubber	+ 58	- 1)	
Other nondurable goods	+ 12	- 9	<u>1/</u> n.a.
Mining, including crude petroleum and natural gas	- 11	+202	<u>1/+ 53</u>
Trade: Commodity dealers	- 20	- 76	+ 13
Other wholesale	+ 28	- 34)	-175
Retail	+ 39	- 54)	
Transportation, communication, and other public utilities	+ 75	-313	-129
Construction	+ 18	+ 1	- 28
All other types of business, mainly services	+ 34	+ 60	+226
Net change in classified loans	+391	-272	+112
Unclassified changes - net	+ 19	- 35	<u>2/- 42</u>
Net change in commercial and industrial loans	+410	-307	2/+ 70

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MARCH 14, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 11.0	+ .4	+ 3.6	+ 1.7	+ .6	--	--	+ 6.3	- .4	-1.0	--	+ .1	- .3
Machinery	+37.6	+ 2.9	+ 19.8	+ .3	+ 2.8	- .4	+ .3	+ 9.4	+ .8	+ .4	+ .7	+ .1	+ .5
Transportation equipment	+ 10.5	- .2	- 4.4	+ 1.7	+ 1.9	- .1	+ .5	+ 4.9	+ .2	--	+ 2.9	--	+3.1
Other fabricated metal products	+ 25.6	+ 2.0	+ 1.3	+ 3.6	+ 4.4	+ .7	+ .6	+10.3	+ .6	+ .1	+ 1.0	- .1	+1.1
Other durable goods	+14.6	+ .7	+ 4.1	+ .3	+ 1.7	- .3	+ 1.8	+ 2.5	+ .4	+1.1	+ 2.0	+ .8	- .5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 9.9	- .2	+ 9.7	- .1	+ 1.8	+1.6	+ 2.7	- 2.6	-2.6	- .6	-- .8	+ 1.4	- .4
Textiles, apparel, and leather	+ 27.0	+ 4.1	+ 17.7	- .6	+ 1.4	+2.0	+ 1.9	+ 1.1	- .6	+ .1	--	+ .2	- .3
Petroleum refining	+ 21.6	--	+ 12.4	- .3	- .4	--	+ .2	+ 6.0	+ .2	+1.9	--	+ .2	+1.4
Chemicals and rubber	+ 58.1	+ 2.4	+ 47.4	+ .2	+ 3.8	+ .4	+ .2	+ 1.9	+ .4	--	+ .3	- 1.8	+2.9
Other nondurable goods	+ 11.8	+ 2.7	+ 4.0	+ .2	+ .6	+ .8	- .1	+ 3.1	- .2	+ .6	+ .3	+ .2	- .4
Mining, including crude petroleum and natural gas	- 10.6	+ .2	- 17.3	+ .4	- .5	--	+ 1.7	+ 3.2	--	+ .1	+ .4	+ 1.5	- .3
Trade: Commodity dealers	- 19.6	- .8	- 16.8	+ 3.4	- .9	-2.9	+ .3	+ .3	+3.4	- .8	--	- 5.0	+ .2
Other wholesale	+ 27.8	+ 2.9	+ 15.6	+ 1.5	+ 1.6	--	+ 1.4	- 1.3	+ .6	+1.7	+ 1.6	+ 2.4	- .2
Retail	+ 38.6	+ 5.3	+ 24.6	- .9	+ 2.6	+2.6	+ 2.4	+ 4.0	+ .8	+ .5	+ .9	- 2.4	-1.8
Transportation, communication, and other public utilities	+ 75.3	+ 3.0	+ 58.9	+ 5.5	- 3.0	-1.5	+ 4.6	+ 3.4	+ .4	+ .6	+ .5	+ 2.5	+ .4
Construction	+ 17.9	- .9	+ 7.1	+ 1.5	+ .9	- .4	+ 1.5	+ 5.9	+1.1	+ .1	+ .8	+ 4.2	-3.9
All other types of business, mainly services	+ 33.9	+ 2.2	+ 14.4	+ 2.6	- 3.1	+1.2	- 2.8	+ 2.8	+1.1	+ .1	- .5	+11.2	+4.7
Net change in classified loans^{1/}	+391.0	+26.7	+202.1	+21.0	+16.2	+3.7	+17.2	+61.2	+6.2	+4.9	+10.1	+15.5	+6.2
Unclassified changes - net	+ 19.0	+ 3.3	+ 1.9	+ 2.0	+ 2.8	+3.3	- 1.2	+ 5.8	- .2	+ .1	+ 3.9	- .5	-2.2
Net change in commercial and industrial loans	+410.0	+30.0	+204.0	+23.0	+19.0	+7.0	+16.0	+67.0	+6.0	+5.0	+14.0	+15.0	+4.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.