



# FEDERAL RESERVE

statistical release

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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Total commercial and industrial loans at weekly reporting member banks showed a nominal decrease of \$1 million during the week ended March 7.

The principal net decreases were \$31 million in loans to manufacturers of food, liquor, and tobacco products, \$29 million to commodity dealers, \$14 million to transportation, communication, and other public utilities, and \$13 million to petroleum refiners.

The larger offsetting net increases were \$30 million each in loans to manufacturers of transportation equipment, and to manufacturers of textiles, apparel, and leather products, \$16 million to "all other" types of business concerns, \$15 million to manufacturers of "other" durable goods.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Mar. 7</u> <sup>p/</sup>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>Mar. 7, 1962</u> <sup>p/</sup>	<u>Dec. 28, 1960</u> <u>to</u> <u>Mar. 8, 1961</u>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	- 1	- 38)	
Machinery	+ 3	+ 26)	<u>1/-</u> 37
Transportation equipment	+30	+ 3)	
Other fabricated metal products	+ 8	+ 17)	
Other durable goods	+15	- 14	<u>1/</u> n.a.
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	-31	-309	-288
Textiles, apparel, and leather	+30	+173	+124
Petroleum refining	-13	- 65)	<u>1/+</u> 41
Chemicals and rubber	- 7	- 58)	
Other nondurable goods	+ 1	- 21	<u>1/</u> n.a.
<b>Mining, including crude petroleum and natural gas</b>	+ 3	+214	<u>1/+</u> 6
<b>Trade:</b> Commodity dealers	-29	- 57	+ 32
Other wholesale	+ 7	- 63)	-227
Retail	-10	- 93)	
<b>Transportation, communication, and other public utilities</b>	-14	-388	-247
Construction	+ 2	- 17	- 48
<b>All other types of business, mainly services</b>	<u>+16</u>	<u>+ 28</u>	<u>+114</u>
<b>Net change in classified loans</b>	+ 9	-660	-530
<b>Unclassified changes - net</b>	<u>-10</u>	<u>- 57</u>	<u>2/-125</u>
<b>Net change in commercial and industrial loans</b>	- 1	-717	<u>2/-655</u>

<sup>p/</sup> Preliminary.

n.a. - Not available.

- <sup>1/</sup> Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.
- <sup>2/</sup> Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.
- <sup>3/</sup> Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

In addition to the weekly table, a monthly table appears below showing changes during February 1962 compared with the preceding month and with February 1961, and also showing changes during the past twelve months.

Most industrial classifications showed net increases in loans during February with the result that total commercial and industrial loans increased \$212 million during the month in contrast to a decrease of \$928 million during January.

The increase in loans to manufacturers of textiles, apparel, and leather products was the largest monthly increase in this business category since February 1960.

Business of Borrower	4 weeks ended	5 weeks ended	4 weeks ended	12 months ended
	Feb. 28, 1962	Jan. 31, 1962	Feb. 22, 1961	Feb. 28, 1962
	(In millions of dollars)			
<b>Durable goods manufacturing:</b>				
Primary metals	- 12.4	- 24.5)		
Machinery	+ 72.6	- 49.9)	<u>1/</u> +126.0	<u>1/</u> -397.2
Transportation equipment	+ 28.0	- 55.2)		
Other fabricated metal products	+ 40.6	- 31.0)		
Other durable goods	+ 9.8	- 37.8	<u>1/</u> n.a.	<u>1/</u> -140.6
<b>Nondurable goods manufacturing:</b>				
Food, liquor, and tobacco	- 98.1	-180.4	- 12.1	+ 10.8
Textiles, apparel, and leather	+122.1	+ 21.6	+115.5	- 7.1
Petroleum refining	- 25.5	- 26.2)	<u>1/</u> - 36.4	<u>1/</u> -197.3
Chemicals and rubber	+ 21.9	- 72.6)		
Other nondurable goods	+ 18.3	- 40.1	<u>1/</u> n.a.	<u>1/</u> - 94.5
<b>Mining, including crude petroleum and natural gas</b>	- 12.9	+223.8	<u>1/</u> + 42.1	<u>1/</u> +896.2
<b>Trade:</b> Commodity dealers	- 12.5	- 15.2	+ 41.8	+ 90.6
Other wholesale	+ 11.0	- 81.0	- 16.4	(+189.9
Retail	+ 55.0	-137.6		(- 74.0
<b>Transportation, communication, and other public utilities</b>	-109.0	-265.1	-119.4	-272.9
<b>Construction</b>	+ 4.2	- 22.9	- 12.3	+117.6
<b>All other types of business, mainly services</b>	+ 47.5	- 35.7	+ 5.3	+792.9
<b>Net change in classified loans<sup>1/</sup></b>	+160.6	-829.8	+134.1	+914.4
<b>Unclassified changes - net</b>	+ 51.4	- 98.2	<u>2/</u> - 32.1	<u>2/3/</u> -187.4
<b>Net change in commercial and industrial loans</b>	+212.0	-928.0	<u>2/</u> +102.0	<u>2/</u> +727.0

<sup>1/</sup> See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MARCH 7, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
<b>Durable goods manufacturing:</b>													
Primary metals	- .6	- .1	- 1.1	+ .9	+ 1.3	--	--	- 2.0	--	--	--	+ .4	--
Machinery	+ 3.1	- .2	- 7.3	+ .4	+ .6	--	+ .4	+ 5.4	+ .3	+ .9	+ .1	+ 1.6	+ .9
Transportation equipment	+ 30.3	+ .8	+ 13.5	- .2	+ .2	--	+ .8	+ 3.8	+ .3	+ .1	- .1	+ .2	+ 10.9
Other fabricated metal products	+ 7.6	+ .9	+ 2.9	- .3	- .7	+ .7	--	+ 2.6	- 1.7	+ .2	+ 1.1	+ .1	+ 1.8
Other durable goods	+ 14.5	+ .5	+ 7.1	+ 1.7	+ 1.4	- .5	+ 1.3	+ 2.0	- .1	+ .4	+ .6	+ .6	- .5
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	- 30.7	+ 1.3	- 13.3	- .7	+ 2.2	- 1.5	- 1.0	- 9.7	- 1.9	- .1	- 1.6	--	- 4.4
Textiles, apparel, and leather	+ 29.6	- 2.2	+ 22.1	- .3	+ .7	+ 2.7	+ 3.4	+ 1.0	- .7	+ .3	+ .4	+ .1	+ 2.1
Petroleum refining	- 13.2	- .1	- 3.2	--	- 1.3	--	- .3	- 4.6	- .5	- .2	- .1	- .7	- 2.2
Chemicals and rubber	- 7.2	+ .9	- .7	--	+ 1.0	+ .5	- 1.7	- .4	+ .4	--	+ 1.0	- 3.2	- 5.0
Other nondurable goods	+ .9	+ .6	- 2.3	+ .8	+ .3	- .6	+ .2	+ 2.3	+ .7	- .1	+ .2	--	- 1.2
<b>Mining, including crude petroleum and natural gas</b>	+ 2.7	- .3	+ 3.0	+ .5	--	+ .1	+ .6	+ .1	+ .3	+ .9	- 1.3	- 1.2	--
<b>Trade: Commodity dealers</b>	- 29.3	+ .3	+ 3.5	- .1	- 2.2	- 1.5	- 2.1	- 10.8	- 7.5	- 1.9	- .4	- 5.4	- 1.2
Other wholesale	+ 7.0	+ 2.2	+ 3.8	+ 1.3	+ .7	+ .4	+ 1.7	- 3.2	+ .7	- .9	- .8	+ 2.0	- .9
Retail	- 10.1	- .9	- 9.5	- .7	+ 4.8	+ .5	- 1.7	- 3.2	--	+ .2	- .6	+ .6	+ .4
<b>Transportation, communication, and other public utilities</b>	- 13.5	- .2	- 7.6	- .1	+ 1.3	- 3.0	- 1.8	- 2.2	+ .1	+ 1.3	--	- .7	- .6
<b>Construction</b>	+ 1.6	+ 1.3	- 1.8	- .2	+ .1	+ 1.9	- 1.1	+ 1.6	- .2	--	- 1.7	+ .8	+ .9
<b>All other types of business, mainly services</b>	+ 16.4	- 1.3	- 21.0	+ 1.0	+ 12.2	- .7	+ 2.8	+ 8.0	+ 1.5	+ 2.1	+ .4	+ 6.3	+ 5.1
<b>Net change in classified loans<sup>1/</sup></b>	+ 9.1	+ 3.5	- 11.9	+ 4.0	+ 22.6	- 1.0	+ 1.5	- 9.3	- 8.3	+ 3.2	- 2.8	+ 1.5	+ 6.1
<b>Unclassified changes - net</b>	- 10.1	- 1.5	+ .9	+ 1.0	- 5.6	+ 4.0	- .5	+ 1.3	- .7	- 3.2	+ 1.8	+ 1.5	- 9.1
<b>Net change in commercial and industrial loans</b>	- 1.0	+ 2.0	- 11.0	+ 5.0	+ 17.0	+ 3.0	+ 1.0	- 8.0	- 9.0	--	- 1.0	+ 3.0	- 3.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

<sup>1/</sup> About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.