



# FEDERAL RESERVE

statistical release

For immediate release

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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in most districts and a net of \$23 million at weekly reporting member banks during the week ended February 28.

The principal net increases were \$24 million in loans to the wholesale and retail trade, \$21 million to "all other" types of business concerns, \$17 million to manufacturers of textiles, apparel, and leather products, and \$13 million to manufacturers of chemicals and rubber products.

The larger offsetting net increases were \$20 million in loans to manufacturers of food, liquor, and tobacco products, \$15 million to transportation, communication, and other public utilities, and \$14 million to petroleum refiners.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Feb.28 P/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>Feb.28, 1962 P/</u>	<u>Dec. 28, 1960</u> <u>to</u> <u>Mar. 1, 1961</u>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	- 6	- 37)	
Machinery	+12	+ 22)	<u>1/-</u> 49
Transportation equipment	-10	- 24)	
Other fabricated metal products	+ 1	+ 9)	
Other durable goods	+10	- 28	<u>1/</u> n.a.
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	-20	-280	-238
Textiles, apparel, and leather	+17	+143	+104
Petroleum refining	-14	- 52)	<u>1/+</u> 49
Chemicals and rubber	+13	- 51)	
Other nondurable goods	+ 4	- 22	<u>1/</u> n.a.
<b>Mining, including crude petroleum and natural gas</b>	-12	+211	<u>1/-</u> 6
<b>Trade: Commodity dealers</b>	+ 1	- 26	+ 25
Other wholesale	+14	- 71)	
Retail	+10	- 85)	-237
<b>Transportation, communication, and other public utilities</b>	-15	-378	-223
<b>Construction</b>	- 6	- 21	- 43
<b>All other types of business, mainly services</b>	<u>+21</u>	<u>+ 11</u>	<u>+100</u>
<b>Net change in classified loans</b>	+18	-676	-517
<b>Unclassified changes - net</b>	<u>+ 5</u>	<u>- 45</u>	<u>2/-108</u>
<b>Net change in commercial and industrial loans</b>	+ 23	-721	<u>2/-625</u>

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Includes decrease of \$ million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

3/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, February 28, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
<b>Durable goods manufacturing:</b>													
Primary metals	- 6.3	+ .1	- 5.5	- .9	- .3	+ .2	+ .3	- 1.9	- .1	+ 1.0	+ .1	--	+ .7
Machinery	+11.8	-1.4	+ 4.0	- .4	+ 1.3	- .2	+ .5	+ 4.1	+ 1.2	+ 1.2	+ .6	- .2	+1.1
Transportation equipment	- 9.8	-1.5	- 9.5	+2.0	+ .2	--	+ .2	+ .5	- .1	--	+ .1	+ .1	-1.8
Other fabricated metal products	+ 1.1	- .1	- 4.2	- .6	+ .4	- .2	+ .2	+ 5.7	+ .4	+ .3	-1.8	+ .2	+ .8
Other durable goods	+10.1	+1.3	- 1.0	+ .1	+ .7	- .2	- .5	+10.4	- .1	+ .2	- .2	+ .4	-1.0
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	-20.2	-2.2	- 1.4	- .7	- 1.3	- 4.5	-2.3	- 1.8	- 3.5	- 1.4	- .4	-2.1	+1.4
Textiles, apparel, and leather	+17.1	+3.0	+11.5	+ .7	+ 1.4	- 1.8	+1.3	+ 1.5	- .8	--	+ .2	- .1	+ .2
Petroleum refining	-14.3	--	- 2.0	- .7	--	--	+ .1	-10.7	+ .2	--	--	-1.2	--
Chemicals and rubber	+13.1	+ .2	+ 9.6	- .1	+ 1.5	- 4.0	+ .2	+ 5.1	+ .1	+ .2	+ .9	-2.3	+1.7
Other nondurable goods	+ 3.7	+ .9	+ .3	+ .5	- .3	+ .5	+ .4	+ 1.6	--	- .3	-2.2	+ .2	+2.1
<b>Mining, including crude petroleum and natural gas</b>	-12.4	+ .1	- 9.0	+ .8	- .1	--	- .6	- .4	- .1	--	+ .3	-3.1	- .3
<b>Trade: Commodity dealers</b>	+ .5	+ .4	+12.6	- .5	+ .2	- 3.2	+ .2	+ .8	- 8.4	--	-1.1	- .2	- .3
Other wholesale	+13.6	+ .1	+ 3.8	+ .7	- .5	- 2.4	- .2	+ 3.8	+ 1.8	+ .2	+1.8	+ .4	+4.1
Retail	+ 9.5	+2.0	- 9.6	+2.5	+ 1.9	+ 5.0	-1.6	+ 3.6	- .4	+ 3.5	+2.1	+1.3	- .8
<b>Transportation, communication, and other public utilities</b>	-15.2	-3.6	- 7.3	- .3	- 3.6	+ 2.9	-1.7	- 3.6	- .7	--	- .4	+1.7	+1.4
<b>Construction</b>	- 5.7	+ .1	- 2.7	- .2	- 1.0	- 4.7	+2.2	+ .2	- .1	+ .7	+1.2	+1.0	-2.4
<b>All other types of business, mainly services</b>	+21.0	+2.7	- 5.1	+ .9	+ 7.2	+ 4.0	+1.3	+ 4.6	- .3	- .3	+ .9	+4.7	+ .4
<b>Net change in classified loans<sup>1/</sup></b>	+17.6	+2.1	-15.5	+3.8	+ 7.7	-8.6	--	+23.5	-10.9	+ 5.3	+2.1	+ .8	+7.3
<b>Unclassified changes - net</b>	+ 5.4	- .1	+ 2.5	+ .2	+ 2.3	- 5.4	--	+ .5	+ .9	+ 4.7	+ .9	- .8	- .3
<b>Net change in commercial and industrial loans</b>	+23.0	+2.0	-13.0	+4.0	+10.0	-14.0	--	+24.0	-10.0	+10.0	+3.0	--	+7.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.