



FEDERAL RESERVE

statistical release

For immediate release

February 28, 1962

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in most districts and a net of \$56 million at weekly reporting member banks during the week ended February 21.

The principal net increases were \$38 million in loans to manufacturers of machinery, \$21 million to manufacturers of textiles, apparel, and leather products, \$17 million to the retail trade, \$14 million to "all other" types of business concerns, and \$13 million to manufacturers of "other" durable goods.

The larger offsetting net decreases were \$28 million in loans to manufacturers of food, liquor, and tobacco products and \$24 million each to commodity dealers and to transportation, communication, and other public utilities.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Feb. 21^p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961 to Feb. 21, 1962^p/</u>	<u>Dec. 28, 1960 to Feb. 22, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	-11	- 28)	
Machinery	+38	+ 11)	1/- 54
Transportation equipment	+ 7	- 15)	
Other fabricated metal products	+ 8	+ 9)	
Other durable goods	+13	- 38	1/ n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-28	-260	-235
Textiles, apparel, and leather	+21	+125	+ 87
Petroleum refining	- 2	- 37)	1/+ 51
Chemicals and rubber	+11	- 64)	
Other nondurable goods	+ 6	- 26	1/ n.a.
Mining, including crude petroleum and natural gas	- 7	+222	1/- 32
Trade: Commodity dealers	-24	- 25	+ 17
Other wholesale	- 5	- 83)	-260
Retail	+17	- 97)	
Transportation, communication, and other public utilities	-24	-363	-151
Construction	+ 7	- 17	- 30
All other types of business, mainly services	+14	- 9	+ 52
Net change in classified loans	+40	-695	-555
Unclassified changes - net	+16	- 52	2/-124
Net change in commercial and industrial loans	+56	-747	2/-679

^p/ Preliminary. n.a. - Not available.

¹/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

²/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, February 21, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	-11.4	+ .2	- 7.1	- 2.1	-2.0	--	--	+ .5	--	+ .5	- .1	- .5	- .8
Machinery	+37.7	+3.4	+22.8	- 1.5	+1.1	+ .7	+ .1	+ 8.1	+ .2	+1.2	+ .3	--	+1.3
Transportation equipment	+ 7.1	+ .9	- 1.4	--	+2.0	- .1	- .3	+ 5.8	--	--	- .1	+ .1	+ .2
Other fabricated metal products	+ 8.0	-1.3	+ 5.9	+ 1.2	- .1	- .6	- .1	+ 1.4	- .6	+1.3	+ .8	+ .1	--
Other durable goods	+13.3	- .3	+ 2.6	+ 3.1	+ .9	+1.0	+1.2	+ 3.3	+ .5	+ .5	- .4	- .5	+1.4
Nondurable goods manufacturing:													
Food, liquor, and tobacco	-28.0	--	-12.4	- .3	-3.6	- .7	-2.3	- 3.4	-2.7	+2.1	- .1	- .9	-3.7
Textiles, apparel, and leather	+21.0	- .1	+13.5	- .5	+1.0	- .5	+3.7	+ .3	+3.7	- .1	+ .3	- .6	+ .3
Petroleum refining	- 2.2	--	+ 1.8	--	+ .1	--	- .1	- 1.9	--	-2.2	- .3	- .5	+ .9
Chemicals and rubber	+11.3	+ .9	+ 8.6	+ 1.8	+2.9	+1.4	-1.0	+ 1.0	+ .1	--	+ .1	-3.9	- .6
Other nondurable goods	+ 6.1	+ .3	- .1	+ 2.6	+ .8	--	--	+ 1.8	+ .3	+ .2	+ .3	- .1	--
Mining, including crude petroleum and natural gas	- 7.3	+ .3	- 6.7	- .1	- .1	--	- .3	+ .5	+ .1	--	- .2	- .6	- .2
Trade: Commodity dealers	-24.4	+2.4	-15.0	- 2.0	+ .4	+1.9	-2.1	+ .7	- .2	+ .3	- .4	-3.2	-7.2
Other wholesale	- 4.8	-2.1	- 1.9	- .4	-1.3	+3.3	+ .6	- .9	+1.0	+ .6	+ .4	- .3	-3.8
Retail	+16.8	+1.3	+ 9.7	+ 1.4	+ .9	-8.4	+2.0	+11.3	-1.3	+ .2	- .7	- .1	+ .5
Transportation, communication, and other public utilities	-23.6	--	-12.9	- .3	--	-4.0	+ .1	- 3.9	- .5	- .2	-1.3	- .6	--
Construction	+ 6.7	+ .3	+ .1	+ .7	+ .1	+1.9	--	+ 1.3	-1.8	+ .2	+ .6	+1.8	+1.5
All other types of business, mainly services	+13.9	+ .1	- 3.1	- 1.4	+2.6	+3.6	+ .8	+ 1.3	+ .5	+ .3	+1.5	+3.4	+4.3
Net change in classified loans ^{1/}	+40.2	+6.3	+ 4.4	+ 2.2	+5.7	- .5	+2.3	+27.2	- .7	+4.9	+ .7	-6.4	-5.9
Unclassified changes - net	+15.8	+ .7	+ 2.6	- .2	-2.7	-4.5	+1.7	+ 9.8	+ .7	+2.1	+2.3	+ .4	+2.9
Net change in commercial and industrial loans	+56.0	+7.0	+ 7.0	+ 2.0	+3.0	-5.0	+4.0	+37.0	--	+7.0	+3.0	-6.0	-3.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank