



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in ten districts and a net of \$79 million at weekly reporting member banks during the week ended February 14. The principal net increases were \$31 million in loans to manufacturers of textiles, apparel, and leather products, \$18 million to "all other" types of business concerns, \$15 million to manufacturers of "other" fabricated metal products, \$13 million to the construction industry, and \$10 million to manufacturers of transportation equipment.

The larger offsetting net decreases were \$8 million each in loans to manufacturers of "other" durable goods and to commodity dealers.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Feb. 14^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 27, 1961</u> <u>to</u> <u>Feb. 14, 1962^{p/}</u>	<u>Dec. 28, 1960</u> <u>to</u> <u>Feb. 15, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 1	- 16)	
Machinery	--	- 33)	
Transportation equipment	+ 10	- 21)	<u>1/-</u> 71
Other fabricated metal products	+ 15	+ 3)	
Other durable goods	- 8	- 43	<u>1/</u> n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 3	-229	-229
Textiles, apparel, and leather	+ 31	+103	+ 62
Petroleum refining	+ 5	- 35)	<u>1/+</u> 65
Chemicals and rubber	+ 1	- 76)	
Other nondurable goods	+ 4	- 32	<u>1/</u> n.a.
Mining, including crude petroleum and natural gas	- 1	+229	<u>1/-</u> 46
Trade: Commodity dealers	- 8	- 3	+ 34
Other wholesale	- 6	- 78)	-281
Retail	+ 9	-117)	
Transportation, communication, and other public utilities	- 2	-340	- 94
Construction	+ 13	- 23	- 19
All other types of business, mainly services	+ 18	- 20	+ 38
Net change in classified loans	+ 78	-730	-541
Unclassified changes - net	+ 1	- 73	<u>2/-</u> 98
Net change in commercial and industrial loans	+ 79	-803	<u>2/-</u> 639

^{p/} Preliminary.

n.a. - Not available.

^{1/} Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

^{2/} Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, FEBRUARY 14, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ .5	- .1	- .1	- .1	+ .9	+ .1	- .2	- .8	--	--	+ .5	+ .2	+ .1
Machinery	+ .4	- 4.2	- 6.6	+ 1.2	+ 1.9	+ .1	- .2	+ 3.2	+ .9	+ 1.9	+ .2	+ .9	+ 1.1
Transportation equipment	+ 10.2	- 1.2	+ 6.8	--	+ 1.3	--	- .2	+ 3.8	--	--	- .1	- .2	--
Other fabricated metal products	+ 14.7	+ 1.1	+ .8	+ .9	+ 2.3	+ .7	+ .9	+ 6.1	+ .6	- .2	+ .2	- .1	+ 1.4
Other durable goods	- 8.3	- 1.0	--	+ .7	+ .3	- .6	--	+ 1.3	+ .2	+ .5	+ .1	+ .8	- 10.6
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 3.1	- .2	+ 2.9	+ 5.2	- 1.1	- .7	- .4	- 2.3	- 2.3	- 2.8	+ 1.5	- .4	- 2.5
Textiles, apparel, and leather	+ 31.0	+ 6.9	+ 15.9	+ 1.3	+ .8	+ .2	- .6	+ 3.4	+ 1.4	+ .1	+ .2	+ 2.1	- .7
Petroleum refining	+ 4.5	--	- 3.1	- .1	+ .4	--	+ .2	+ 3.1	--	+ 2.2	+ 2.8	- .3	- .7
Chemicals and rubber	+ .7	+ .9	+ 1.8	+ .4	- 2.0	--	+ 1.1	- .1	+ .4	--	--	- 1.8	--
Other nondurable goods	+ 4.1	+ 1.5	- 1.7	+ .2	+ .6	+ .1	- 1.0	+ 3.5	+ .8	- .1	- .1	+ .3	--
Mining, including crude petroleum and natural gas	- 1.1	+ .3	- .8	+ .5	- .3	--	+ .6	+ .1	- .1	--	+ 1.4	- 2.1	- .7
Trade: Commodity dealers	- 7.7	- 3.9	- .7	+ 1.8	- 1.3	- .1	+ .9	+ 1.1	- .2	+ 1.4	+ .2	- 5.2	- 1.7
Other wholesale	- 6.0	+ 2.9	- 9.5	+ .3	+ .2	- .4	+ 1.2	- .9	+ 2.0	--	+ .1	- 2.5	+ .6
Retail	+ 9.3	+ 4.1	+ 4.6	+ .8	- 3.6	+ 1.0	- 1.8	+ 4.1	- 1.5	- .3	- .1	- .4	+ 2.4
Transportation, communication, and other public utilities	- 1.7	- 2.0	- 3.2	- .6	+ .2	+ .3	+ 1.6	+ 1.5	+ .4	+ .1	- .5	- .5	+ 1.0
Construction	+ 12.5	+ .4	+ 2.4	- .2	+ 2.3	+ 1.1	+ 1.4	- .6	+ 1.3	+ .7	--	+ 5.6	- 1.9
All other types of business, mainly services	+ 17.6	+ 6.9	+ 10.4	- 1.3	- 4.3	+ 1.2	+ 2.2	- 4.0	- 1.9	+ .2	+ .5	+ 7.3	+ .4
Net change in classified loans ^{1/}	+ 77.6	+ 12.4	+ 19.9	+ 11.0	- 1.4	+ 3.0	+ 5.7	+ 22.5	+ 2.0	+ 3.7	+ 6.9	+ 3.7	- 11.8
Unclassified changes - net	+ 1.4	+ 1.6	- .9	+ 3.0	+ 3.4	- 5.0	+ 2.3	+ 1.5	--	+ 1.3	+ .1	- .7	- 5.2
Net change in commercial and industrial loans	+ 79.0	+ 14.0	+ 19.0	+ 14.0	+ 2.0	- 2.0	+ 8.0	+ 24.0	+ 2.0	+ 5.0	+ 7.0	+ 3.0	- 17.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.