



FEDERAL RESERVE

statistical release

For immediate release
February 7, 1962

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in seven districts and a net of \$19 million at weekly reporting member banks during the week ended January 31. The principal net increases were \$27 million in loans to manufacturers of textiles, apparel, and leather products, \$22 million to manufacturers of machinery, \$18 million to manufacturers of transportation equipment, and \$36 million to "all other" types of business concerns.

The larger offsetting net decreases were \$35 million in loans to transportation, communication, and other public utilities, \$34 million to petroleum refiners, and \$21 million to commodity dealers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 31^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Jan. 31, 1962^{p/}</u>	<u>June 29, 1960</u> <u>to</u> <u>Feb. 1, 1961</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	--)		
Machinery	+22)	<u>1/</u> -482	<u>1/</u> -799
Transportation equipment	+18)		
Other fabricated metal products	- 5)		
Other durable goods	-10	<u>1/</u> -150	<u>1/</u> n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 6	+374	+364
Textiles, apparel, and leather	+27	-221	-223
Petroleum refining	-34)	<u>1/</u> -222	<u>1/</u> +128
Chemicals and rubber	- 3)		
Other nondurable goods	- 3	<u>1/</u> -113	<u>1/</u> n.a.
Mining, including crude petroleum and natural gas	+ 8	<u>1/</u> +629	<u>1/</u> - 99
Trade: Commodity dealers	-21	+443	+498
Other wholesale	-11	+ 93)	
Retail	+ 6	-125)	-329
Transportation, communication, and other public utilities	-35	+ 23	- 8
Construction	-10	+ 30	+ 10
All other types of business, mainly services	+36	+389	+340
Net change in classified loans	- 8	+666	-118
Unclassified changes - net	+27	<u>2/</u> -435	<u>3/</u> -440
Net change in commercial and industrial loans	+19	+231	<u>3/</u> -557

^{p/} Preliminary.

n.a. - Not available.

^{1/} Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

^{2/} Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

^{3/} Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 31, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ .3	-1.4	- .2	- .2	+ .9	--	-1.2	+ .7	--	--	+1.5	+ .1	+ .1
Machinery	+22.4	+3.1	+19.1	--	+ .9	- .1	- .5	- 2.3	--	+1.1	- .2	+ .5	+ .8
Transportation equipment	+17.9	-1.5	+ 8.5	- .1	+ 1.2	+ .1	+ .7	+ 5.6	- .1	--	+ .1	+ .2	+ 3.2
Other fabricated metal products	- 4.6	+1.4	- .3	- .5	+ 2.1	--	--	- 3.6	+ .4	+ .4	+ .6	- .7	- 4.4
Other durable goods	-10.0	- .4	- 6.1	- .2	+ .3	--	-1.4	- 2.7	- .1	+ .5	--	+ .8	- .7
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 5.5	+ .9	+13.2	--	- 2.8	- 1.5	+ .9	- 1.3	- .8	-1.8	+ .8	- .8	- 1.3
Textiles, apparel, and leather	+27.3	+6.3	+21.2	--	+ 1.0	- .6	- .5	- .1	- 1.9	--	+ .6	+ .7	+ .6
Petroleum refining	-33.8	--	-12.7	- .8	-16.7	--	--	- .9	- .4	- .4	+ .2	-2.2	+ .1
Chemicals and rubber	- 3.3	+1.2	- 3.6	+ .1	- .3	+ .1	+ .3	+ .9	+ .3	--	+ .1	-3.0	+ .6
Other nondurable goods	- 2.7	- .7	- 1.9	- .9	+ .2	+ .1	+ .6	- .2	+ .6	+ .6	-1.1	- .2	+ .2
Mining, including crude petroleum and natural gas	+ 7.9	+ .1	- 8.5	--	- .1	--	+1.4	+ 8.1	--	--	-1.3	+8.9	- .7
Trade: Commodity dealers	-20.6	- .1	- 2.6	- 4.0	+ .2	- 2.3	-1.3	+ 2.9	-10.9	+1.4	- .9	+ .4	- 3.4
Other wholesale	-10.9	-3.0	- .8	- 2.9	- .4	- 1.8	+ .3	+ .1	+ 2.7	+ .2	-2.8	-2.9	+ .4
Retail	+ 5.5	- .9	- .1	- 1.9	+ .8	- 3.5	+3.0	- .3	- .5	- .3	- .9	+3.1	+ 7.0
Transportation, communication, and other public utilities	-34.8	-3.2	-12.7	+ .5	- .5	- .6	-2.6	- 2.0	- .2	--	- .7	- .1	-12.7
Construction	- 9.6	- .8	+ 1.8	- 1.7	+ .8	- 3.6	-1.7	- 3.7	- .9	- .9	+ .3	+ .4	+ .4
All other types of business, mainly services	+35.6	+1.6	+ 7.5	+ 1.4	+ 5.1	+ 4.7	+3.2	+ 6.9	- 2.6	+1.1	+ .3	+4.1	+ 2.3
Net change in classified loans^{1/}	- 7.9	+2.6	+21.8	-11.2	- 7.3	- 9.0	+1.2	+ 8.1	-14.4	+1.9	-3.4	+9.3	- 7.5
Unclassified changes - net	+26.9	+3.4	+ .2	+ .2	- 3.7	- 3.0	+2.8	+ 2.9	+ 1.4	- .9	+ .4	- .3	+23.5
Net change in commercial and industrial loans	+19.0	+6.0	+22.0	-11.0	-11.0	-12.0	+4.0	+11.0	-13.0	+1.0	-3.0	+9.0	+16.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.