



# FEDERAL RESERVE

statistical release

For immediate release  
January 31, 1962

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in all districts and a net of \$249 million at weekly reporting member banks during the week ended January 24.

The larger net decreases were \$65 million in loans to transportation, communication, and other public utilities, \$46 million to manufacturers of food, liquor, and tobacco products, \$20 million to manufacturers of "other" durable goods, \$18 million to the wholesale trade, and \$21 million "all other" types of business. Loans to commodity dealers increased \$22 million.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 24<sup>p</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Jan. 24, 1962<sup>p</sup></u>	<u>June 29, 1960</u> <u>to</u> <u>Jan. 25, 1961</u>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	- 6)		
Machinery	- 15)		
Transportation equipment	- 10)	<u>1/-522</u>	<u>1/-845</u>
Other fabricated metal products	- 4)		
Other durable goods	- 20	<u>1/-137</u>	<u>1/ n.a.</u>
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	- 46	+371	+357
Textiles, apparel, and leather	+ 1	-240	-244
Petroleum refining	- 6)		
Chemicals and rubber	- 4)	<u>1/-182</u>	<u>1/+146</u>
Other nondurable goods	- 12	<u>1/-112</u>	<u>1/ n.a.</u>
<b>Mining, including crude petroleum and natural gas</b>	- 5	<u>1/+622</u>	<u>1/-104</u>
<b>Trade: Commodity dealers</b>	+ 22	+467	+482
Other wholesale	- 18	+101)	
Retail	- 1	-134)	-270
<b>Transportation, communication, and other public utilities</b>	- 65	+ 64	+ 29
<b>Construction</b>	- 11	+ 39	+ 17
<b>All other types of business, mainly services</b>	- 21	<u>+363</u>	<u>+356</u>
<b>Net change in classified loans</b>	-219	+699	- 75
<b>Unclassified changes - net</b>	<u>- 30</u>	<u>2/-434</u>	<u>3/-401</u>
<b>Net change in commercial and industrial loans</b>	-249	+265	<u>3/-476</u>

<sup>p</sup>/ Preliminary.

n.a. - Not available.

<sup>1</sup>/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

<sup>2</sup>/ Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

<sup>3</sup>/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 24, 1962**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
<b>Durable goods manufacturing:</b>													
Primary metals	- 6.0	- 1.4	- .8	--	- 5.2	--	--	+ .9	+ .2	+1.5	- .1	- .3	- .8
Machinery	- 15.1	- 2.8	-18.3	- 4.8	+ .7	--	+ .3	+ 8.8	+1.4	- .1	--	--	- .3
Transportation equipment	- 9.6	+ 1.6	- 4.8	+ .1	- 1.1	- .1	+ .1	+ 1.2	--	--	- .3	- .1	- 6.2
Other fabricated metal products	- 4.1	- .8	+ .2	- 1.1	+ 2.0	+ .4	--	- 2.9	- .3	- .1	- .8	+ .4	- 1.1
Other durable goods	- 19.6	- .6	-11.8	- .5	- .6	+ .2	+ .7	- .1	- .1	- .5	-1.7	- .5	- 4.1
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	- 46.3	- 3.4	-26.0	- .2	- 1.1	-2.3	- .1	-10.3	+4.8	-2.6	-1.3	- .8	- 3.0
Textiles, apparel, and leather	+ .5	- 4.5	+ 1.4	+ .9	+ .5	--	+1.1	+ 1.5	- .1	- .2	+ .1	+ .6	- .8
Petroleum refining	- 6.1	--	+ 1.1	- 1.8	--	+ .1	+ .3	- 4.6	- .1	-2.6	+ .1	+ 1.0	+ .4
Chemicals and rubber	- 3.6	+ .3	+ 2.8	- .1	- 2.1	- .2	- .3	- 1.0	- .2	+ .1	--	- 2.9	--
Other nondurable goods	- 11.7	- 1.6	- 4.9	- .3	- .8	+1.4	- .4	- 2.0	- .2	- .2	- .7	- 1.4	- .6
<b>Mining, including crude petroleum and natural gas</b>	- 4.7	--	- 1.5	--	- .2	+ .1	+ .5	- 1.1	--	- .1	- .2	- 2.1	- .1
<b>Trade:</b> Commodity dealers	+ 21.9	+ 4.7	+ 7.1	- 2.3	+ 2.0	+ .3	- .6	+ 2.9	+2.4	+2.1	- .3	+ 3.5	+ .1
Other wholesale	- 17.5	+ .1	- 9.2	- 1.6	+ .5	- .3	- .3	- .4	- .9	--	+2.4	- 4.8	- 3.0
Retail	- .7	+ 3.3	- 1.1	- .2	+ .3	- .2	- .7	+ .2	-2.5	- .1	- .3	- 1.0	+ 1.6
<b>Transportation, communication, and other public utilities</b>	- 64.8	- 3.4	-19.2	- .7	- 4.5	+ .9	-1.4	-27.6	-2.9	-1.0	-4.0	+ 1.4	- 2.4
<b>Construction</b>	- 10.7	+ .6	- 6.0	- 1.7	- 1.1	+3.1	+ .5	- 2.3	+ .3	+ .4	-1.7	- 1.2	- 1.6
<b>All other types of business, mainly services</b>	- 20.7	- 1.3	- 2.8	+ 1.5	- 5.7	+ .1	-2.2	+ 4.4	-4.7	- .3	- .1	- 7.7	- 1.9
<b>Net change in classified loans<sup>1/</sup></b>	-218.8	- 9.2	-93.8	-12.8	-16.4	+3.5	-2.5	-32.4	-2.9	-3.7	-8.9	-15.9	-23.8
<b>Unclassified changes - net</b>	- 30.2	- 1.8	- 4.2	- .2	- 2.6	-4.5	+ .5	- 4.6	-1.1	+ .7	+ .9	- .1	-13.2
<b>Net change in commercial and industrial loans</b>	-249.0	-11.0	-98.0	-13.0	-19.0	-1.0	-2.0	-37.0	-4.0	-3.0	-8.0	-16.0	-37.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.