



# FEDERAL RESERVE

statistical release

For immediate release  
January 17, 1962

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in all but one district and a net of \$280 million at weekly reporting member banks during the week ended January 10.

The principal net decreases classified were \$101 million in loans to manufacturers of food, liquor, and tobacco products, \$23 million to the retail trade, \$20 million to wholesalers, and \$19 million each to manufacturers of chemicals and rubber products and to commodity dealers. The decrease in loans to manufacturers of food, liquor, and tobacco products was the largest weekly decrease in this item since the last week of December 1957.

The largest offsetting net increase was \$19 million in loans to transportation, communication, and other public utilities.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

Business of Borrower	Week ended Jan. 10 <sup>p/</sup>	Cumulative since mid-year	
		June 28, 1961 to Jan. 10, 1962 <sup>p/</sup>	June 29, 1960 to Jan. 11, 1961
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	- 7)		
Machinery	- 6)		
Transportation equipment	- 3)	1/- 446	1/-781
Other fabricated metal products	+ 5)		
Other durable goods	+ 4	1/- 109	1/ n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-101	+ 451	+490
Textiles, apparel, and leather	+ 6	- 246	-226
Petroleum refining	- 5)		
Chemicals and rubber	- 19)	1/- 167	1/+157
Other nondurable goods	- 7	1/- 96	1/ n.a.
Mining, including crude petroleum and natural gas	+ 1	1/+ 598	1/- 71
Trade: Commodity dealers	- 19	+ 455	+474
Other wholesale	- 20	+ 143)	
Retail	- 23	- 112)	-138
Transportation, communication, and other public utilities	+ 19	+ 206	+ 81
Construction	- 6	+ 49	+ 24
All other types of business, mainly services	- 45	+ 437	+338
Net change in classified loans	-226	+1,164	+348
Unclassified changes - net	- 54	2/- 394	3/-317
Net change in commercial and industrial loans	-280	+ 770	3/+ 31

<sup>p/</sup> Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

3/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 10, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 7.2	--	- .1	- 5.3	- .6	- .9	- .1	- .1	--	--	- .3	- .1	+ .3
Machinery	- 6.4	-2.9	- 5.5	- .2	- .8	- 2.9	+1.6	+ 4.0	- .2	- .3	+ .4	--	+ .4
Transportation equipment	- 2.5	+ .5	- 6.8	- .6	+ 2.6	--	+ .2	+ 3.2	+ .2	--	- .3	+ .1	- 1.6
Other fabricated metal products	+ 5.1	- .8	+ 1.5	+ 1.4	- .6	- .3	+1.7	- .8	+ .3	--	+ .9	- .5	+ 2.3
Other durable goods	+ 3.6	+ .2	+ .2	- .2	+ .9	- .5	+1.0	+ 2.0	- .3	+ .3	- .7	- .1	+ .8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	-101.1	-1.6	- 57.5	- 2.4	- 7.3	- .6	+1.1	-25.6	-2.4	- .5	-1.4	-3.3	+ .4
Textiles, apparel, and leather	+ 6.1	-2.4	+ 6.2	+ .8	- .2	- .3	- .6	+ 1.3	--	+ .4	--	--	+ .9
Petroleum refining	- 5.3	- .5	- .2	- 2.0	--	+ .1	+ .2	- 2.1	+ .2	+ .1	- .4	--	- .7
Chemicals and rubber	-19.4	-1.0	- 7.5	- 1.0	- 7.9	- .3	- .3	- .5	+ .4	+ .3	+ .5	-3.1	+ 1.0
Other nondurable goods	- 6.7	-1.5	- .3	- .2	- .3	--	+2.5	- 4.8	- .7	- .4	+ .2	+ .1	- 1.3
Mining, including crude petroleum and natural gas	+ .7	+1.0	+ 3.4	- .1	- .4	--	- .8	+ 3.7	--	--	+ .3	-6.3	- .1
Trade: Commodity dealers	- 18.7	+1.8	- 29.1	+ .4	- .1	- .8	-1.7	+ .1	-5.2	- 1.1	+3.2	+7.1	+ 6.7
Other wholesale	- 19.5	- .3	- 6.5	- .6	- 1.0	- 1.0	- .7	- 7.5	- .3	- .3	+ .8	-2.4	+ .3
Retail	- 22.7	- .6	- 13.2	--	+ 1.9	- .7	-6.8	+ 2.2	- .1	+ 1.2	-1.0	-3.2	- 2.4
Transportation, communication, and other public utilities	+ 18.5	-1.3	+ 5.7	- .4	- .6	+ .1	+3.6	+ 6.2	- .7	+ 1.0	+ .8	+4.1	--
Construction	- 5.5	+ .4	- 2.2	- .5	+ 1.5	+ .2	- .2	- 6.0	- .5	+ 1.3	+ .1	+ .3	+ .1
All other types of business, mainly services	- 45.0	+1.2	- 32.4	- .1	- 1.1	- 2.9	-2.2	- .1	+ .3	+ 1.2	- .7	-1.1	- 7.1
Net change in classified loans <sup>1/</sup>	-226.0	-7.8	-144.3	-11.0	-14.0	-10.8	-1.5	-24.8	-9.0	+ 3.2	+2.4	-8.4	--
Unclassified changes - net	- 54.0	- .2	- .7	- 3.0	+ 2.0	- 5.2	- .5	- 9.2	--	-10.2	+ .6	- .6	-27.0
Net change in commercial and industrial loans	-280.0	-8.0	-145.0	-14.0	-12.0	-16.0	-2.0	-34.0	-9.0	- 7.0	+3.0	-9.0	-27.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.