



FEDERAL RESERVE

statistical release

For immediate release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$162 million at weekly reporting member banks during the week ended December 27.

The principal net increases were \$115 million in loans to the mining industry, \$51 million to manufacturers of petroleum refiners, and \$38 million to manufacturers of primary metals.

The largest offsetting net decrease was \$85 million in loans to the retail trade.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 27^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Dec. 27, 1961^{p/}</u>	<u>June 29, 1960</u> <u>to</u> <u>Dec. 28, 1960</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 38)		
Machinery	+ 24)		
Transportation equipment	+ 13)	<u>1/</u> -326	<u>1/</u> -665
Other fabricated metal products	- 5)		
Other durable goods	- 4	<u>1/</u> -110	<u>1/</u> n.a.
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 45	+561	+579
Textiles, apparel, and leather	- 7	-232	-215
Petroleum refining	+ 51)	<u>1/</u> -131	<u>1/</u> + 58
Chemicals and rubber	- 6)		
Other nondurable goods	- 7	<u>1/</u> - 75	<u>1/</u> n.a.
Mining, including crude petroleum and natural gas	+115	<u>1/</u> +396	<u>1/</u> - 29
Trade:			
Commodity dealers	+ 24	+458	+507
Other wholesale	+ 6	+178)	- 26
Retail	- 85	+ 8)	
Transportation, communication, and other public utilities	+ 25	+282	+ 61
Construction	--	+ 51	+ 35
All other types of business, mainly services	+ 14	<u>+444</u>	<u>+310</u>
Net change in classified loans	+152	+1,503	+615
Unclassified changes - net	+ 10	<u>2/</u> -377	<u>3/</u> -310
Net change in commercial and industrial loans	+162	+1,126	<u>3/</u> +305

^{p/} Preliminary.

n.a. - Not available.

- 1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.
- 2/ Includes decrease of \$ 135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.
- 3/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 27, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 38.2	+ .6	+ 24.4	+ .9	+ 7.5	--	- .4	+ 4.4	- .1	+ 1.0	--	- .1	Not
Machinery	+ 24.3	+1.6	+ 24.1	- .1	--	-1.2	+ .2	- 1.3	+ .8	- .8	+ .1	+ .9	
Transportation equipment	+ 12.7	+ .9	+ 2.6	+ .1	+10.3	- .2	-1.1	+ 3.2	- .3	--	--	- 2.8	
Other fabricated metal products	- 5.1	+ .8	+ 1.5	- 2.7	- .4	- .3	+ .1	- 1.9	- .1	- 1.8	--	- .3	
Other durable goods	- 3.9	- .5	- 1.6	- .9	- 1.1	+ .1	- .4	+ 2.2	- .5	- .5	- .2	- .5	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 45.0	+ .3	- 22.2	+ .1	- 3.8	-1.8	- .8	-13.3	-1.7	- 1.0	+ .8	- 1.6	
Textiles, apparel, and leather	- 6.5	-2.8	- 6.1	- .3	- .6	+5.7	+ .5	- .8	-1.5	- .3	- .1	- .2	
Petroleum refining	+ 51.3	+1.5	+ 23.1	+21.9	--	--	- .1	+ 4.0	+1.0	- 1.0	+ 2.3	- 1.4	
Chemicals and rubber	- 6.1	+1.1	- 4.0	+ 3.5	- 1.4	+ .2	+ .1	- 3.7	--	+ .1	+ .6	- 2.6	
Other nondurable goods	- 6.6	- .4	- 2.9	- 2.4	- 1.4	- .2	- .1	+ .1	--	--	- .1	+ .8	
Mining, including crude petroleum and natural gas	+114.5	+ .2	+ 76.1	+ .1	- 1.4	--	+9.1	+ .5	---	---	+12.0	+17.9	avail-
Trade: Commodity dealers	+ 23.9	-2.1	+ 17.7	- .1	+ .4	+3.0	- .4	+ 9.2	-4.5	+ .2	- .6	+ 1.1	
Other wholesale	+ 6.0	+ .6	+ 8.9	+ .8	- .3	- .9	+ .1	+ 1.8	-1.5	- .6	- .7	- 2.2	
Retail	- 84.5	-4.7	- 42.1	- 1.6	- 5.5	-2.1	-1.2	-14.0	+ .3	- 7.9	- 1.4	- 4.3	
Transportation, communication, and other public utilities	+ 24.6	+1.4	+ 25.3	+ 2.0	+ 4.3	+ .7	-6.5	+ .8	+ .8	+ .4	- .5	- 4.1	
Construction	- .3	-3.0	+ 1.9	+ 1.0	+ .8	- .5	-1.5	- 2.4	- .3	- 1.5	- .2	+ 5.4	
All other types of business, mainly services	+ 14.4	+1.2	+ 10.0	+ 2.2	- 1.5	- .7	+3.4	-14.8	- .3	--	+ 7.0	+ 7.9	able
Net change in classified loans^{1/}	+151.9	-3.3	+136.7	+24.5	+ 5.9	+1.8	+1.0	-26.0	-7.9	-13.7	+19.0	+13.9	
Unclassified changes - net	+ 10.1	+3.3	+ 2.3	- 1.5	+ 3.1	+ .2	-1.0	- 3.0	+ .9	- 1.3	+ 1.0	+ .1	+6.0
Net change in commercial and industrial loans	+162.0	--	+139.0	+23.0	+ 9.0	+2.0	--	-29.0	-7.0	-15.0	+20.0	+14.0	+6.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.