



FEDERAL RESERVE

statistical release

For immediate release
December 27, 1961

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

All but four categories of commercial and industrial loans increased at weekly reporting member banks during the week ended December 20, which reflected quarterly tax date needs.

The principal net increases were \$166 million in loans to transportation, communication, and other public utilities, \$131 million to manufacturers of food, liquor, and tobacco products, \$37 million to manufacturers of transportation equipment, \$32 million to commodity dealers, \$25 million to manufacturers of chemicals and rubber products, and \$61 million to "all other" types of business concerns.

The larger offsetting net decreases were \$26 million in loans to the retail trade and \$21 million to manufacturers of machinery.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

Business of Borrower	Week ended Dec. 20 ^{p/}	Cumulative since mid-year	
		June 28, 1961 to Dec. 20, 1961 ^{p/}	June 29, 1960 to Dec. 21, 1960
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 11)		
Machinery	- 21)		
Transportation equipment	+ 37)	<u>1/-403</u>	<u>1/-619</u>
Other fabricated metal products	+ 4)		
Other durable goods	--	<u>1/-108</u>	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+131	+591	+631
Textiles, apparel, and leather	- 8	-223	-201
Petroleum refining	+ 5)	<u>1/-174</u>	<u>1/- 1</u>
Chemicals and rubber	+ 25)		
Other nondurable goods	- 11	<u>1/- 68</u>	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	+ 17	<u>1/+281</u>	<u>1/- 45</u>
Trade: Commodity dealers	+ 32	+443	+494
Other wholesale	+ 10	+174)	+158
Retail	- 26	+102)	
Transportation, communication, and other public utilities	+166	+252	+ 27
Construction	+ 5	+ 52	+ 33
All other types of business, mainly services	+ 61	<u>+427</u>	<u>+345</u>
Net change in classified loans	+439	+1,344	+823
Unclassified changes - net	+ 52	<u>2/-390</u>	<u>3/-316</u>
Net change in commercial and industrial loans	+491	+954	<u>3/+507</u>

^{p/} Preliminary.

n.a. - Not available.

^{1/} Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

^{2/} Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

^{3/} Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 20, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 11.4	-.1	+ 3.9	+ .6	+ 3.0	--	+ 1.1	+ 3.1	-.1	-.1	--	--	Not
Machinery	- 20.8	-4.2	- 15.5	-.8	- 2.4	+ 3.0	-.1	- 3.1	+.8	+ 1.9	-.2	-.2	
Transportation equipment	+ 37.3	-1.0	+ 20.1	+.7	+13.3	+.1	+ 1.7	+ 3.4	-.3	--	+.1	-.8	
Other fabricated metal products	+ 3.7	-2.4	+ 4.5	-.4	+ 3.4	+.2	+.1	- 3.1	-.2	+ 1.8	-.4	+.2	
Other durable goods	+ .2	-.2	+ 2.6	--	+.7	-.5	+ 2.0	- 3.2	+.3	-.7	-.5	-.3	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+130.8	+2.6	+ 71.8	+.7	+ 9.5	+ 1.2	+ 2.4	+27.4	+ 6.3	+ 4.0	+1.8	+3.1	
Textiles, apparel, and leather	- 7.7	-1.3	- 12.6	- 1.9	+.3	+ 4.5	- 1.0	- 1.2	+ 5.5	-.4	+.2	+.2	
Petroleum refining	+ 4.9	--	+ 2.6	+.8	+.1	--	-.3	- 1.8	+.1	+ 1.4	+.8	+1.2	
Chemicals and rubber	+ 25.1	-.6	+ 11.9	- 1.0	+ 9.3	+.2	+.6	+ 6.1	-.1	--	+.1	-1.4	
Other nondurable goods	- 10.6	-.2	- 5.9	+.2	-.6	--	-.2	- 3.9	-.5	+ .9	-.5	+.1	
Mining, including crude petroleum and natural gas	+ 17.1	--	+ 13.8	+.2	+.1	+.5	+.1	+.8	--	+ .9	-.6	+1.3	avail-
Trade: Commodity dealers	+ 31.9	+1.6	+ 12.3	+ 6.2	+.4	+ 1.2	- 2.8	+ 5.7	+ 1.8	+ 3.2	+1.8	+.5	
Other wholesale	+ 10.4	+1.4	+ 18.3	--	- 2.0	--	- 1.2	+.6	- 1.4	--	-1.9	-3.4	
Retail	- 26.0	-1.1	- 19.7	+.3	+ 3.8	- 2.4	+ 2.0	- 3.5	-.9	-.7	-.6	-3.2	
Transportation, communication, and other public utilities	+166.2	+1.3	+126.1	+ 1.4	+13.3	+.7	+ 6.2	+ 6.0	+.7	+.1	+4.9	+5.5	
Construction	+ 4.7	+2.2	+ 4.4	+.9	- 2.0	+.3	+ 1.7	+ 3.4	-.4	+ 1.2	-1.8	-5.2	
All other types of business, mainly services	+ 60.8	-5.3	+ 27.7	+ 2.7	+ 3.7	+ 2.0	+.8	+21.5	-.2	+ 1.8	-.4	+6.5	able
Net change in classified loans ^{1/}	+439.4	-7.3	+266.3	+10.6	+53.9	+11.0	+13.1	+58.2	+11.4	+15.3	+2.8	+4.1	
Unclassified changes - net	+ 51.6	+.3	+ 23.7	+.4	-.9	+ 9.0	-.1	+14.8	+ 3.6	+ 2.7	-1.8	-.1	
Net change in commercial and industrial loans	+491.0	-7.0	+290.0	+11.0	+53.0	+20.0	+13.0	+73.0	+15.0	+18.0	+1.0	+4.0	

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.