



FEDERAL RESERVE

statistical release

For immediate release
December 20, 1961

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$207 million at weekly reporting member banks during the week ended December 13. The principal net increases were \$57 million in loans to commodity dealers, \$35 million to transportation, communication, and other public utilities, \$22 million to manufacturers of transportation equipment, \$49 million to "all other" types of business concerns, and \$60 million to unclassified borrowers.

The largest offsetting net decrease was \$41 million in loans to the retail trade.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Dec. 13^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961 to Dec. 13, 1961^{p/}</u>	<u>June 29, 1960 to Dec. 14, 1960</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 10)		
Machinery	+ 16)		
Transportation equipment	+ 22)	<u>1/-438</u>	<u>1/-704</u>
Other fabricated metal products	- 4)		
Other durable goods	+ 4	<u>1/-122</u>	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 4	+462	+561
Textiles, apparel, and leather	+ 12	-212	-184
Petroleum refining	- 13)		
Chemicals and rubber	- 16)	<u>1/-208</u>	<u>1/- 52</u>
Other nondurable goods	- 1	<u>1/- 62</u>	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	+ 4	<u>1/+263</u>	<u>1/- 49</u>
Trade: Commodity dealers	+ 57	+423	+476
Other wholesale	- 4	+169)	+199
Retail	- 41	+135)	
Transportation, communication, and other public utilities	+ 35	+ 50	- 91
Construction	+ 15	+ 41	+ 44
All other types of business, mainly services	+ 49	<u>+356</u>	<u>+299</u>
Net change in classified loans	+147	+857	+500
Unclassified changes - net	+ 60	<u>2/-402</u>	<u>3/-342</u>
Net change in commercial and industrial loans	+207	+455	<u>3/+158</u>

^{p/} Preliminary.

n.a. - Not available.

^{1/} Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

^{2/} Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

^{3/} Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

H.12(a)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 13, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 9.5	- .7	+10.2	- 2.6	+2.5	--	- .7	- .4	+1.0	--	- .3	+ .5	Not
Machinery	+ 15.6	+ 2.7	+30.6	- 9.6	-1.6	--	+ .1	- 5.6	- .4	+ .2	+ .1	- .9	
Transportation equipment	+ 21.7	+ 2.8	+ 5.5	+ .8	+ .6	- .1	--	+11.9	+ .3	--	- .2	+ .1	
Other fabricated metal products	- 3.9	- .1	+ .2	- 4.6	+1.7	- .2	+1.2	- .5	--	- .2	- .5	- .9	
Other durable goods	+ 3.6	- .6	- 1.6	+ .2	+ .5	- .4	-1.1	+ 7.8	- .8	--	- .5	+ .1	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 3.7	+ 2.0	- 1.8	+ 1.2	+ .9	+ 2.7	-1.5	+ 1.6	+ .6	- 1.5	+ .4	- .9	
Textiles, apparel, and leather	+ 12.0	- .5	- 2.0	+ .7	--	+10.3	-1.0	+ 7.6	-2.7	+ .2	--	- .6	
Petroleum refining	- 13.1	--	- 2.0	- 3.4	--	- .4	+ .1	+ .3	- .1	--	-7.8	+ .2	
Chemicals and rubber	- 15.7	- .9	- 7.6	+ .1	+ .3	- .3	+1.4	- 4.5	- .1	--	-2.6	-1.5	
Other nondurable goods	- 1.3	+ .1	- 1.4	- 1.0	-1.4	+ .1	+ .6	+ 2.9	+ .9	- .2	-1.7	- .2	
Mining, including crude petroleum and natural gas	+ 4.0	--	- 3.1	- .1	- .1	--	-1.6	+ 1.2	--	+ .2	+7.3	+ .2	avail-
Trade: Commodity dealers	+ 57.3	+ .6	+17.4	+ 2.5	+1.0	+ 6.7	+1.8	+ .7	+5.3	+10.1	+2.2	+9.0	
Other wholesale	- 3.7	+ 1.1	+ 1.1	- .2	+1.5	+ .5	- .4	+ .8	- .5	- .4	-2.9	-4.3	
Retail	- 40.5	+ 1.4	-23.2	+ 1.5	-3.3	+ 1.5	-3.4	- 7.5	-1.2	- .8	+ .1	-5.6	
Transportation, communication, and other public utilities	+ 34.8	+ .2	+24.3	--	+1.0	- .1	+5.1	+ .8	+ .9	+ .3	+1.5	+ .8	
Construction	+ 14.7	- .8	+ 5.5	+ 2.1	+ .7	+ 1.6	+1.1	+ 1.9	+1.9	- .3	- .4	+1.4	
All other types of business, mainly services	+ 48.7	--	+36.4	+ .7	+3.0	- .1	-4.3	+ 5.5	+1.2	- .3	- .2	+6.8	able
Net change in classified loans^{1/}	+147.4	+ 7.3	+88.5	-11.7	+7.3	+21.8	-2.6	+24.5	+6.3	+ 7.3	-5.5	+4.2	
Unclassified changes - net	+ 59.6	+ 3.7	- .5	- 1.3	+1.7	+ 1.2	+ .6	+12.5	- .3	-16.3	+1.5	- .2	+57.0
Net change in commercial and industrial loans	+207.0	+11.0	+88.0	-13.0	+9.0	+23.0	-2.0	+37.0	+6.0	- 9.0	-4.0	+4.0	+57.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.