



# FEDERAL RESERVE

statistical release

For immediate release

December 13, 1961

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$93 million at weekly reporting member banks during the week ended December 6. The principal net decreases were \$62 million in loans to transportation, communication, and other public utilities, \$30 million to the construction industry, \$20 million to manufacturers of transportation equipment, and \$17 million to the retail trade.

The larger offsetting net increases were \$18 million in loans to commodity dealers and \$47 million to "all other" types of business concerns.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 6 P/</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Dec. 6, 1961P/</u>	<u>June 29, 1960</u> <u>to</u> <u>Dec. 7, 1960</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	--)		
Machinery	- 6)		
Transportation equipment	-20)	<u>1/-470</u>	<u>1/-729</u>
Other fabricated metal products	+ 2)		
Other durable goods	-11	<u>1/-110</u>	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 4	+457	+522
Textiles, apparel, and leather	-12	-226	-179
Petroleum refining	- 2)		
Chemicals and rubber	- 4)	<u>1/-179</u>	<u>1/- 69</u>
Other nondurable goods	+ 4	<u>1/- 58</u>	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	+13	<u>1/+261</u>	<u>1/- 57</u>
Trade: Commodity dealers	+18	+359	+457
Other wholesale	- 5	+166)	
Retail	-17	+175)	+222
Transportation, communication, and other public utilities	-62	+ 18	-128
Construction	-30	+ 29	+ 23
All other types of business, mainly services	+47	<u>+305</u>	<u>+234</u>
Net change in classified loans	-89	+728	+295
Unclassified changes - net	- 4	<u>2/-459</u>	<u>3/-373</u>
Net change in commercial and industrial loans	-93	+269	3/- 78

p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

3/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

In addition to the weekly table, a monthly table appears below showing changes during November 1961 compared with the preceding month and with November 1960, and also showing changes during the past twelve months.

Most of the changes during November were in the same direction as in November 1960.

Business of Borrower	5 weeks ended Nov. 29, 1961	4 weeks ended Oct. 25, 1961	5 weeks ended Nov. 30, 1960	12 months ended Nov. 29, 1961
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 7.0)	+ 6.9)		
Machinery	- 19.1)	- 76.5)	<u>1/-</u> 58.2	<u>1/-</u> 540.1
Transportation equipment	- 12.2)	- 15.8)		
Other fabricated metal products	- 7.9)	- 30.9)		
Other durable goods	- 38.5	- 50.9	<u>1/</u> n.a.	<u>1/-</u> 89.4
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+163.5	+141.8	+168.9	+ 19.9
Textiles, apparel, and leather	- 95.1	-167.2	-101.0	- 83.9
Petroleum refining	- 22.9)	+ 35.5)	<u>1/+</u> 10.5	<u>1/+</u> 13.4
Chemicals and rubber	+ 3.0)	- 28.4)		
Other nondurable goods	- 24.7	- 28.3	<u>1/</u> n.a.	<u>1/-</u> 53.0
Mining, including crude petroleum and natural gas	+ 54.5	+169.5	<u>1/-</u> 75.5	<u>1/+</u> 482.7
Trade: Commodity dealers	+131.1	+106.0	+162.6	+ 63.2
Other wholesale	+ 11.5)	+ 36.0)		(-270.4
Retail	+115.6)	+ 77.1)	+111.8	(+192.7
Transportation, communication, and other public utilities	+ 9.8	+ 23.7	+ 76.4	-130.3
Construction	+ 3.9	+ 11.4	- 13.1	+125.4
All other types of business, mainly services	+102.1	+ 26.5	+ 78.9	+735.3
Net change in classified loans <sup>1/</sup>	+381.6	+236.4	+361.3	+465.5
Unclassified changes - net	-127.6	-164.4	<u>3/-</u> 20.3	<u>2/3/-</u> 306.5
Net change in commercial and industrial loans	+254.0	+ 72.0	<u>3/+</u> 341.0	<u>3/+</u> 159.0

<sup>1/</sup> See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 6, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ .1	-3.4	+ 2.6	+ .2	+ .4	+ .3	+2.0	- 1.4	--	+ .1	--	- .1	- .6
Machinery	- 5.6	+5.5	- 8.0	-1.2	+ 1.6	- .8	- .3	+ 2.6	- .2	--	--	+ .8	- 5.6
Transportation equipment	-20.0	-2.8	- 8.8	- .2	- 2.2	--	+ .4	- 3.2	--	--	--	- 2.4	- .8
Other fabricated metal products	+ 2.0	+ .7	+ 3.3	-1.0	- .8	- .2	- .6	- 1.0	- .5	--	+1.3	+ .9	- .1
Other durable goods	-10.7	+1.0	- 3.5	+ .6	+ .8	+ .3	--	- 1.6	- .5	--	+ .4	- .5	- 7.7
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	- 4.2	-2.4	- 3.5	+4.1	+ 2.0	- 1.9	+1.9	- .4	- 3.6	+ .3	+ .8	- .8	- .7
Textiles, apparel, and leather	-12.0	-1.7	- 7.7	+ .6	--	- .9	-1.5	- 1.4	- .8	- .4	- .3	- .3	+ 2.4
Petroleum refining	- 1.7	--	- 3.2	+2.0	- .6	+ .3	--	- .5	+ .9	--	+ .6	- .7	- .5
Chemicals and rubber	- 4.4	- .6	- 4.9	+ .1	- .2	+ 1.0	+ .1	+ .9	--	--	+1.8	- 2.8	+ .2
Other nondurable goods	+ 3.8	- .8	+11.4	-2.4	- .1	+ .3	- .3	- 1.1	- .3	+1.0	+ .9	- 1.4	- 3.4
<b>Mining, including crude petroleum and natural gas</b>	+13.1	- .1	+ 2.3	- .2	- .8	- .1	+ .5	+ 2.3	--	- .6	- .3	+11.4	- 1.3
<b>Trade: Commodity dealers</b>	+17.9	- .7	-10.1	+1.3	- .5	+ 2.6	- .4	+ 6.9	+13.6	- .4	+ .5	+ .6	+ 4.5
Other wholesale	- 5.2	+ .9	- 2.1	- .4	- .3	- .2	+1.0	- 3.9	- 1.4	+1.0	- .1	- 2.8	+ 3.1
Retail	-16.8	+ .8	- 4.0	-2.4	+ 1.4	- .4	- .9	- 7.9	+ .7	-2.3	-1.3	- 2.5	+ 2.0
<b>Transportation, communication, and other public utilities</b>	-61.8	+ .9	-62.9	-9.1	- 3.6	+ 7.8	+2.3	+ 4.5	+ .1	+ .3	+ .1	- .7	- 1.5
<b>Construction</b>	-29.9	+ .1	- 8.0	- .5	- 1.1	+ .9	-7.4	- 1.4	- 1.7	-1.5	-2.3	- 3.4	- 3.6
<b>All other types of business, mainly services</b>	+46.5	- .9	+12.6	+1.3	+13.2	+ 4.0	+7.7	- 6.2	+ .7	+ .5	-1.1	+12.5	+ 2.2
<b>Net change in classified loans<sup>1</sup>/</b>	-88.9	-3.5	-94.5	-7.2	+ 9.2	+13.0	+4.5	-12.8	+ 7.0	-2.0	+1.0	+ 7.8	-11.4
<b>Unclassified changes - net</b>	- 4.1	-1.5	- 2.5	- .8	+ 1.8	+ 7.0	-1.5	+ 4.8	--	-1.0	-1.0	+ .2	- 9.6
<b>Net change in commercial and industrial loans</b>	-93.0	-5.0	-97.0	-8.0	+11.0	+20.0	+3.0	- 8.0	+ 7.0	-3.0	--	+ 8.0	-21.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

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Federal Reserve Bank of St. Louis  
About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.