



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$87 million at weekly reporting member banks during the week ended November 29.

The principal net increases were \$42 million in loans to manufacturers of food, liquor, and tobacco products, \$19 million to transportation, communication and other public utility companies, and \$38 million to unclassified borrowers.

The largest offsetting net decrease was \$21 million in loans to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Nov. 29^p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Nov. 29, 1961^p/</u>	<u>June 29, 1960</u> <u>to</u> <u>Nov. 30, 1960</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	+ 5)		
Machinery	- 5)	<u>1/-449</u>	<u>1/-674</u>
Transportation equipment	- 4)		
Other fabricated metal products	- 5)		
Other durable goods	- 1	<u>1/-104</u>	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+42	+459	+522
Textiles, apparel, and leather	-21	-214	-173
Petroleum refining	+ 6)	<u>1/-173</u>	<u>1/- 39</u>
Chemicals and rubber	+ 4)		
Other nondurable goods	- 2	<u>1/- 62</u>	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	-13	<u>1/+248</u>	<u>1/- 44</u>
Trade: Commodity dealers	+14	+338	+458
Other wholesale	- 6	+165)	+241
Retail	+ 7	+189)	
Transportation, communication, and other public utilities	+19	+ 65	- 57
Construction	- 1	+ 58	+ 21
All other types of business, mainly services	+ 8	<u>+243</u>	<u>+240</u>
Net change in classified loans	+49	+765	+495
Unclassified changes - net	<u>+38</u>	<u>2/-403</u>	<u>3/-374</u>
Net change in commercial and industrial loans	+87	+362	3/+121

^p/ Preliminary.

n.a. - Not available.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Includes decrease of \$135 million resulting from corrections of misclassifications disclosed incident to the revisions as of September 27, 1961.

3/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 5.2	+2.7	+ 1.5	- .2	+ .7	--	- .5	+ 2.3	--	--	--	- 1.1	- .2
Machinery	- 4.7	-2.1	- 5.2	+ .6	- .6	--	- .1	- .2	--	-1.2	--	+ .2	+ 3.9
Transportation equipment	- 4.2	+1.7	+ 4.6	- .5	- 3.6	- .2	- .6	- 2.1	- .2	+ .1	--	- 2.4	- 1.0
Other fabricated metal products	- 5.1	- .2	+ .1	- .2	- 2.2	- .1	- .9	+ .5	- .2	+ .2	+ .6	+ .1	- 2.8
Other durable goods	- 1.1	- .8	+ 2.3	- .3	+ .6	-2.2	+ .2	- 1.0	- .3	+ .2	+ .5	+ .4	- .7
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+41.9	-1.1	+26.0	+ .6	+ 4.5	+4.9	+ .5	+ 4.8	- 1.2	+1.4	- .3	+ .5	+ 1.3
Textiles, apparel, and leather	-20.7	-5.1	-11.0	- .8	- .5	+1.6	- .4	- 2.6	- .6	- .2	- .1	- .3	- .7
Petroleum refining	+ 5.8	- .1	+ 5.6	--	+ .1	+ .1	+ .7	- .9	+ .1	- .1	- .3	- .8	+ 1.4
Chemicals and rubber	+ 4.1	-1.2	+ 7.8	- .7	- .3	- .6	- .1	+ .5	- .4	+ .2	--	- 1.8	+ .7
Other nondurable goods	- 1.5	- .8	- 2.9	- .5	- .1	+ .6	+ .6	+ 3.5	- .4	+ .4	+ .2	- 2.0	- .1
Mining, including crude petroleum and natural gas	-12.7	--	- 4.9	--	- 1.1	--	-1.6	- 2.3	--	- .2	-1.2	- .7	- .7
Trade: Commodity dealers	+13.9	- .9	- 8.3	+1.7	--	- .3	+2.5	+ 2.8	+12.8	--	-1.2	+ .6	+ 4.2
Other wholesale	- 5.7	+1.0	+ .7	- .1	- 1.9	- .4	-1.7	- 2.3	- 1.0	+ .2	+2.1	- 2.4	+ .1
Retail	+ 6.8	+2.5	+ 5.7	+ .3	+ 3.1	-1.6	+5.0	--	- 1.2	-1.3	-1.4	- 1.9	- 2.4
Transportation, communication, and other public utilities	+19.3	+3.4	+14.0	+ .3	- 2.4	-4.4	+1.1	+ 3.6	- .5	- .4	+ .1	- .9	+ 5.4
Construction	- .8	+ .3	+ .7	+ .1	+ 2.1	- .8	+8.8	- 2.4	- .6	- .5	-1.0	- 7.7	+ .2
All other types of business, mainly services	+ 8.1	+ .6	-19.0	+2.2	+16.8	- .4	-7.7	+ 4.0	- 1.7	+1.0	-3.9	+ 4.7	+11.5
Net change in classified loans^{1/}	+48.6	- .1	+17.7	+2.5	+15.2	-3.8	+5.8	+ 8.2	+ 4.6	- .2	-5.9	-15.5	+20.1
Unclassified changes - net	+38.4	+1.1	- 8.7	+ .5	+27.8	+4.8	-4.8	-11.2	+ .4	+3.2	- .1	+ .5	+24.9
Net change in commercial and industrial loans	+87.0	+1.0	+ 9.0	+3.0	+43.0	+1.0	+1.0	- 3.0	+ 5.0	+3.0	-6.0	-15.0	+45.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.