



# FEDERAL RESERVE

statistical release

For immediate release  
November 15, 1961

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in eight districts and a net of \$54 million at weekly reporting member banks during the week ended November 8. The principal net decreases were \$51 million in loans to transportation, communication, and other public utility companies, \$25 million to manufacturers of "other" durable goods, and \$15 million to manufacturers of food, liquor, and tobacco products.

The largest offsetting net increase was \$34 million in loans to commodity dealers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Nov. 8 p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Nov. 8, 1961 p/</u>	<u>June 29, 1960</u> <u>to</u> <u>Nov. 9, 1960</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 2)		
Machinery	--)		
Transportation equipment	- 5)	<u>1/-429</u>	<u>1/-647</u>
Other fabricated metal products	+ 3)		
Other durable goods	-25	<u>1/ - 97</u>	<u>1/ n.a.</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 15	+342	+393
Textiles, apparel, and leather	- 5	-144	- 98
Petroleum refining	+ 2)		
Chemicals and rubber	- 5)	<u>1/-158</u>	<u>1/- 52</u>
Other nondurable goods	- 5	<u>1/- 41</u>	<u>1/ n.a.</u>
Mining, including crude petroleum and natural gas	- 7	<u>1/+194</u>	<u>1/- 7</u>
Trade: Commodity dealers	+34	+276	+377
Other wholesale	+ 3	+175)	+206
Retail	+ 9	+124)	
Transportation, communication, and other public utilities	-51	+ 37	- 98
Construction	- 4	+ 57	+ 5
All other types of business, mainly services	- 5	<u>+196</u>	<u>+189</u>
Net change in classified loans	-80	+532	+269
Unclassified changes - net	<u>+26</u>	<u>2/-270</u>	<u>r/-345</u>
Net change in commercial and industrial loans	-54	+262	<u>r/- 76</u>

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Includes decrease of \$135 million resulting from reported misclassifications disclosed incident to the revisions as of September 27, 1961.

p/ Preliminary. n.a. - Not available.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, NOVEMBER 8, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	- 1.9	+ .3	+ 6.1	- .2	+ .7	--	- .1	- 6.1	- 1.8	--	- .1	+ .2	- .9
Machinery	- .1	+ .1	+10.0	- .4	- .3	--	- .1	- 2.4	- .3	- .2	- .6	- 1.4	- 4.5
Transportation equipment	- 4.9	-1.4	+ 1.2	- .6	-1.7	+ .1	- .3	- 2.2	--	--	+1.0	- 1.3	+ .3
Other fabricated metal products	+ 3.4	+ .4	+ .4	- .3	+2.0	+1.3	- .9	- 5.3	- .2	- .4	+1.2	+ 3.8	+1.4
Other durable goods	-25.0	--	-12.5	- 1.8	-2.7	--	+1.5	- 8.5	- .9	- .2	-1.7	- 1.0	+ 2.8
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	-15.4	-2.0	-14.8	+ 1.1	+1.0	-1.1	+ .4	+ 1.1	+ 6.5	+ .1	+ .7	+ 1.1	- 9.5
Textiles, apparel, and leather	- 5.4	-4.8	+ 2.3	- .6	+ .5	+ .6	- .2	- 1.6	- .9	- .1	--	- .7	+ .1
Petroleum refining	+ 1.7	+ .1	- .2	--	--	- .3	- .2	+ 1.9	- .5	--	+ .3	+ .2	+ .4
Chemicals and rubber	- 5.2	- .1	- .2	- 1.3	- .5	- .8	--	- 2.2	+ .1	--	+ .1	- .6	+ .3
Other nondurable goods	- 5.0	+ .4	- 1.7	- .4	+ .1	+1.4	+ .1	- 3.3	+ .9	+ .1	+ .2	- 2.1	- .7
<b>Mining, including crude petroleum and natural gas</b>	- 6.5	- .2	- .3	--	- .1	--	- .4	- .6	+ .2	- .4	-2.5	- 2.3	+ .1
<b>Trade: Commodity dealers</b>	+33.8	+1.9	-10.6	+ 3.5	+ .8	-1.4	+4.6	+ 5.8	+15.3	+ .2	-2.8	+ 7.8	+ 8.7
Other wholesale	+ 2.6	+3.3	- 7.8	- .2	- .1	- .5	+1.9	- .1	+ .7	+ .6	+ .5	+ .3	+ 4.0
Retail	+ 8.8	+1.9	+ 9.7	- 3.7	+3.8	+ .7	+1.7	- 5.1	+ .1	+ .1	-1.1	- .5	+ 1.2
<b>Transportation, communication, and other public utilities</b>	-51.4	-7.8	-28.4	+ .9	+ .5	- .3	+1.0	-10.4	- .7	-1.5	+ .4	- 2.0	- 3.1
<b>Construction</b>	- 4.2	+ .2	+ .2	- .2	+ .3	- .4	-1.7	- 2.5	+ .4	- .3	+1.1	+ 1.7	- 3.0
<b>All other types of business, mainly services</b>	- 5.0	+ .2	+14.4	- 7.0	+ .1	+ .5	-2.4	- 2.9	- .4	- .4	-1.1	-14.5	+ 8.5
<b>Net change in classified loans<sup>1/</sup></b>	-79.7	-7.5	-32.2	-11.2	+4.4	- .2	+4.9	-44.4	+18.5	-2.4	-4.4	-11.3	+ 6.1
<b>Unclassified changes - net</b>	+25.7	+ .5	- .8	+ .2	-5.4	+2.2	-3.9	+ 1.4	+ .5	+ .4	+ .4	+ .3	+29.9
<b>Net change in commercial and industrial loans</b>	-54.0	-7.0	-33.0	-11.0	-1.0	+2.0	+1.0	-43.0	+19.0	-2.0	-4.0	-11.0	+36.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.