



# FEDERAL RESERVE

statistical release

For immediate release

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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in nine districts and a net of \$143 million at weekly reporting member banks during the week ended October 25. The principal net decreases were \$45 million in loans to manufacturers of textiles, apparel, and leather products, \$42 million to manufacturers of machinery, \$23 million to manufacturers of transportation equipment, and \$40 million to unclassified borrowers.

The larger offsetting net increases were \$35 million in loans to commodity dealers and \$18 million each to petroleum refiners and to the retail trade. Following eight weeks of sizable increases, loans to manufacturers of food, liquor, and tobacco products showed a net decrease of \$2 million during the week.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 25<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Oct. 25, 1961<sup>p/</sup></u>	<u>June 29, 1960</u> <u>to</u> <u>Oct. 26, 1960</u>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	-- )		
Machinery	- 42)		
Transportation equipment	- 23)	1/-409	1/-616
Other fabricated metal products	- 15)		
Other durable goods	- 17	1/- 59	1/ NA
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	- 2	+301	+353
Textiles, apparel, and leather	- 45	-119	- 72
Petroleum refining	+ 18)		
Chemicals and rubber	- 5)	1/-151	1/- 50
Other nondurable goods	- 8	1/- 35	1/ NA
<b>Mining, including crude petroleum and natural gas</b>	- 8	1/+169	1/+ 32
<b>Trade:</b>			
Commodity dealers	+ 35	+202	+295
Other wholesale	- 9	+164)	
Retail	+ 18	+ 80)	+129
<b>Transportation, communication, and other public utilities</b>	+ 10	+ 72	-133
<b>Construction</b>	- 2	+ 55	+ 34
<b>All other types of business, mainly services</b>	- 7	+155	+162
<b>Net change in classified loans</b>	-103	+424	+134
<b>Unclassified changes - net</b>	- 40	2/-316	r/-354
<b>Net change in commercial and industrial loans</b>	-143	+108	r/-220

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Includes decrease of \$135 million resulting from reported misclassifications disclosed incident to the revisions as of September 27, 1961.

p/ Preliminary.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 25, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ .3	+ 1.5	- 2.0	+ .2	+ .6	- .2	- .4	+ .7	--	--	- .2	+ .1	--
Machinery	- 42.0	- 2.5	-21.1	-2.0	--	-1.1	--	-17.3	- .1	+ .1	- .6	- .4	+ 3.0
Transportation equipment	- 23.3	- 1.1	-11.2	- .1	-2.7	- .4	+ .9	- 8.5	--	--	--	- .3	+ .1
Other fabricated metal products	- 14.9	- .2	- 8.5	- .4	-2.5	+ .3	- .1	- 3.3	--	- .2	- .8	+ .3	+ .5
Other durable goods	- 16.9	- 1.0	- 8.2	- .5	- .9	+ .2	- .1	- 2.5	- .6	- .9	+ .1	- .2	- 2.3
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	- 1.9	+ .2	-17.7	- .4	+2.0	-1.0	--	+ 7.2	+5.2	- .2	- .5	+1.7	+ 1.6
Textiles, apparel, and leather	- 45.1	- 3.1	-28.3	-1.6	-1.1	-2.8	- .9	- 2.2	-2.8	- .3	- .9	- .1	- 1.0
Petroleum refining	+ 17.5	--	- 1.2	- .1	+ .5	--	+1.1	+ 9.2	+ .1	--	- .3	+ .6	+ 7.6
Chemicals and rubber	- 4.8	--	- 1.8	- .6	+1.8	-2.5	- .9	- 1.2	+ .1	- .1	--	+ .8	- .4
Other nondurable goods	- 7.9	- 4.0	- .6	-1.4	- .6	+1.4	- .4	- 2.7	- .6	- .2	- .4	- .2	+ 1.8
<b>Mining, including crude petroleum and natural gas</b>	- 7.8	- .2	+ 1.6	--	- .3	--	+ .3	- 1.6	- .1	- .3	--	-6.5	- .7
<b>Trade:</b> Commodity dealers	+ 34.8	- .4	+17.2	+ .2	- .4	-1.4	+1.3	+ 5.3	+6.9	+ .3	+2.8	+2.8	+ .2
Other wholesale	- 9.3	+ 2.6	- 4.9	- .7	--	-1.7	+1.4	- 2.6	+ .5	-1.3	+ .3	- .7	- 2.2
Retail	+ 17.5	+ .5	+ 7.6	- .1	-1.5	+ .3	+2.8	+ 3.0	- .3	+ .4	+ .3	+3.3	+ 1.2
<b>Transportation, communication, and other public utilities</b>	+ 10.1	+ .3	+ 8.0	+1.9	+6.4	+2.3	+1.0	-12.3	+1.2	+ .1	-1.2	+1.7	+ .7
<b>Construction</b>	- 2.2	+ .7	- 1.5	+ .8	+ .5	+1.8	- .5	- 1.3	- .3	- .2	+ .7	+ .9	- 3.8
<b>All other types of business, mainly services</b>	- 6.8	- 3.0	+11.8	- .3	-1.1	-3.4	-2.9	- 1.9	-1.2	+ .1	-4.3	+3.4	- 4.0
<b>Net change in classified loans<sup>1/</sup></b>	-102.7	- 9.7	-60.8	-5.1	+ .7	-8.2	+2.6	-32.0	+8.0	-2.7	-5.0	+7.2	+ 2.3
<b>Unclassified changes - net</b>	- 40.3	- .3	- .2	+ .1	-7.7	+2.2	+ .4	-12.0	--	- .3	-1.0	-1.2	-20.3
<b>Net change in commercial and industrial loans</b>	-143.0	-10.0	-61.0	-5.0	-7.0	-6.0	+3.0	-44.0	+8.0	-3.0	-6.0	+6.0	-18.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.