



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in most districts and a net of \$136 million at weekly reporting member banks during the week ended October 18. The principal net increases were \$112 million in loans to the mining industry, \$42 million to manufacturers of food, liquor, and tobacco products, \$34 million to petroleum refiners, \$25 million to the retail trade, and \$22 million to commodity dealers. The increases in loans to the mining industry and to petroleum refiners reflected in part new financing to purchase the assets of a large oil producing concern.

The larger offsetting net decreases were \$74 million in loans to manufacturers of textiles, apparel, and leather products and \$24 million to transportation, communication, and other public utility companies.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Oct. 18 ^{p/}	<u>Cumulative since mid-year</u>	
		June 28, 1961 to Oct. 18, 1961 ^{p/}	June 29, 1960 to Oct. 19, 1960
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 8)		
Machinery	- 9)		
Transportation equipment	+ 7)	1/-331	1/-542
Other fabricated metal products	+ 1)		
Other durable goods	- 17	1/- 44	1/ NA
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 42	+299	+343
Textiles, apparel, and leather	- 74	- 71	- 34
Petroleum refining	+ 34)	1/-164	1/- 52
Chemicals and rubber	+ 6)		
Other nondurable goods	- 10	1/- 27	1/ NA
Mining, including crude petroleum and natural gas	+112	1/+159	1/+ 54
Trade:			
Commodity dealers	+ 22	+172	+245
Other wholesale	+ 7	+174)	+127
Retail	+ 25	+ 67)	
Transportation, communication, and other public utilities	- 24	+ 74	-101
Construction	- 3	+ 57	+ 42
All other types of business, mainly services	+ 4	+162	+137
Net change in classified loans	+130	+527	+218
Unclassified changes - net	+ 6	2/-317	r/-329
Net change in commercial and industrial loans	+136	+210	r/-111

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; cumulative changes shown for other durable and other nondurable are from September 20, 1961.

2/ Includes decrease of \$146 million resulting from reported misclassifications disclosed incident to the revisions as of September 27, 1961.

p/ Preliminary.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 18, 1961

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 8.4	+ .3	+ 10.2	+ .3	- .1	- .1	- .2	- 2.8	+ .5	--	--	+ .3	Not
Machinery	- 9.4	- 2.9	- 5.2	+ 1.1	- 1.0	+ .1	+ .3	- 5.0	- 1.1	+ .3	+ .2	+ 3.8	
Transportation equipment	+ 6.7	+ 1.1	- .9	--	- 1.0	- .3	+ .5	+ 5.9	- .2	+ 1.6	--	--	
Other fabricated metal products	+ 1.3	- .1	+ 2.9	- .2	- .8	+ 1.5	- .9	- 5.0	- .4	+ .1	- 1.0	+ 5.2	
Other durable goods	- 16.7	- .9	- 5.4	- .1	- 3.3	+ .2	- 1.3	- 3.3	--	- 1.7	- 1.2	+ .3	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 42.3	- 2.9	+ 13.2	- .1	+ 3.7	+ 4.2	+ 1.0	+ 17.5	+ 2.7	+ 3.0	+ .4	- .4	
Textiles, apparel, and leather	- 74.3	- 1.1	- 58.1	- .5	- 2.2	- 1.6	- 2.1	- 4.2	- 1.3	- .9	- 2.4	+ .1	
Petroleum refining	+ 33.5	- 6.6	+ 18.3	- .1	- .1	+ 2.5	+ .6	+ 10.1	+ 4.1	+ 2.2	+ 3.4	- .9	
Chemicals and rubber	+ 6.1	+ .8	+ 4.8	+ .1	- .2	+ .8	- .2	+ 1.2	- .3	--	+ .1	- 1.0	
Other nondurable goods	- 10.3	- 2.3	- 3.7	- .2	- .4	- .9	--	- 3.1	+ .4	--	--	- .1	
Mining, including crude petroleum and natural gas	+ 112.3	- .7	+ 111.4	--	- .4	--	- .1	+ 10.1	- .1	+ 1.8	+ 2.0	- 11.7	avail-
Trade: Commodity dealers	+ 21.7	+ 1.1	+ 1.3	- 3.5	--	+ .8	+ .8	+ 5.0	+ 5.5	+ 1.5	+ 1.2	+ 8.0	
Other wholesale	+ 7.3	+ 1.7	- 4.1	+ 1.3	+ 2.2	+ 1.6	+ 1.3	+ 2.0	+ 1.2	+ .3	+ 1.0	- 1.2	
Retail	+ 24.6	+ 6.1	- 3.2	- .4	+ 6.5	+ 1.5	+ .2	+ 9.2	- .3	+ 1.7	+ 2.4	+ .9	
Transportation, communication, and other public utilities	- 24.1	- .1	- 3.5	- 31.6	+ .4	- .3	+ .9	+ 6.9	+ .4	+ .3	+ 1.3	+ 1.2	
Construction	- 2.7	+ .3	- 6.7	+ 1.7	- 1.4	+ .5	- 2.0	+ 1.8	+ .7	- .4	- .3	+ 3.1	
All other types of business, mainly services	+ 3.5	- 3.1	+ 11.6	+ 2.6	- 1.8	+ .4	- 1.4	+ 4.7	+ 1.1	- .1	- 1.2	- 9.3	able
Net change in classified loans^{1/}	+ 130.2	- 9.3	+ 82.9	- 29.6	+ .1	+ 10.9	- 2.6	+ 51.0	+ 12.9	+ 9.7	+ 5.9	- 1.7	
Unclassified changes - net	+ 5.8	+ 1.3	- 5.9	+ 4.6	- .1	- 2.9	+ .6	+ 11.0	- 3.9	+ 1.3	- 1.9	- 35.3	+ 37.0
Net change in commercial and industrial loans	+ 136.0	- 8.0	+ 77.0	- 25.0	--	+ 8.0	- 2.0	+ 62.0	+ 9.0	+ 11.0	+ 4.0	- 37.0	+ 37.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.