



# FEDERAL RESERVE

statistical release

For immediate release  
October 18, 1961

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in seven districts and a net of \$57 million at weekly reporting member banks during the week ended October 11. The principal net increases were \$41 million in loans to retail and "other" wholesale trade, \$28 million to manufacturers of food, liquor, and tobacco products, \$18 million each to manufacturers of transportation equipment and to the construction industry, and \$28 million to "all other" types of business concerns.

The larger offsetting net decreases were \$24 million in loans to manufacturers of textiles, apparel, and leather products and \$37 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 11</u> <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Oct. 11, 1961</u> <sup>p/</sup>	<u>June 29, 1960</u> <u>to</u> <u>Oct. 12, 1960</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 10)		
Machinery	- 11)		
Transportation equipment	+ 18)	<u>1/-345</u>	<u>1/-484</u>
Other fabricated metal products	- 11)		
Other durable goods	- 6	<u>1/- 27</u>	<u>1/ NA</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 28	+252	+234
Textiles, apparel, and leather	- 24	+ 3	+ 41
Petroleum	+ 14)		
Chemicals and rubber	- 21)	<u>1/-203</u>	<u>1/- 56</u>
Other nondurable goods	- 5	<u>1/- 17</u>	<u>1/ NA</u>
Mining	+ 5	<u>1/+ 47</u>	<u>1/+ 83</u>
Trade: Commodity dealers	+ 15	+149	+198
Other wholesale	+ 25	+165)	
Retail	+ 16	+ 39)	+107
Transportation, communication, and other public utilities	- 2	+ 93	-103
Construction	+ 18	+ 64	+ 29
All other types of business, mainly services	+ 28	<u>+166</u>	<u>+110</u>
Net change in classified loans	+ 94	+385	+160
Unclassified changes - net	- 37	<u>2/-321</u>	<u>r/-288</u>
Net change in commercial and industrial loans	+ 57	+ 64	<u>r/-128</u>

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data.

2/ Includes decrease of \$146 million resulting from reported misclassifications disclosed incident to the revisions as of September 27, 1961.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of non-reporting banks with reporting banks.

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 11, 1961

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 9.6	--	+ 1.8	+ .6	+ .9	--	- .1	+ 6.5	+ .2	--	+ .2	+ .5	- 1.0
Machinery	-11.4	+ .1	+ 4.8	-2.3	- 1.1	--	+ .3	-12.8	- .1	+ .2	- .6	- 1.4	+ 1.5
Transportation equipment	+18.4	-1.7	+12.0	- .2	+ .3	+ .1	+ .9	+ 1.2	- .2	--	+ .1	+ 3.3	+ 2.6
Other fabricated metal products	-11.4	+ .5	- 8.7	+ .2	- .3	- .4	--	- 2.5	+ .1	- .3	- .3	+ 1.7	- 1.4
Other durable goods	- 6.1	- .4	+ 6.3	+ .6	-10.6	- .2	- .1	- 2.2	+ .1	- .2	+ .1	+ .4	+ .1
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+27.7	- .6	+ 1.9	+ .2	+ 2.0	+ .5	+2.9	+15.0	+ 9.8	-1.1	+ .5	+ 1.5	- 4.9
Textiles, apparel, and leather	-24.1	-7.3	- 4.8	- .6	- 2.2	-1.8	- .1	- 3.5	- 2.9	- .6	- .3	- .4	+ .4
Petroleum	+13.8	+5.8	+10.1	-2.1	+ .2	+ .1	+ .3	--	+ .1	+1.5	- .7	- 1.1	- .4
Chemicals and rubber	-21.1	- .1	-29.7	+ .4	+ 6.9	-1.7	+1.0	+ 1.1	+ .1	--	--	--	+ .9
Other nondurable goods	- 4.5	- .9	- 2.4	-1.7	+ .5	+ .4	- .3	- .8	+ .7	--	- .1	+ .1	--
Mining	+ 5.1	+ .2	+ 1.9	+ .1	- .4	--	+ .1	+ 3.7	+ .1	+ .2	+ .1	- .6	- .3
Trade: Commodity dealers	+15.0	+5.0	- 3.4	+1.7	+ 1.0	+1.3	+ .5	+ 3.2	+ 2.6	+ .3	- .4	--	+ 3.2
Other wholesale	+25.1	+7.6	+14.3	+1.4	+ 1.7	- .1	- .3	+ 1.6	+ 1.3	+ .4	- .5	- .7	- 1.6
Retail	+15.5	- .1	+ 7.6	+2.1	- 2.6	+3.6	- .7	+ 3.6	+ 1.3	+1.2	+1.2	- 3.3	+ 1.6
Transportation, communication, and other public utilities	- 2.4	- .4	-13.6	+2.1	+ 1.6	+1.2	-1.7	+11.4	+ .4	+ .5	-4.1	+ .4	- .2
Construction	+17.6	+ .7	+10.0	+1.2	- .2	+ .9	-3.1	- .9	+ .3	+ .1	+1.4	+ 3.4	+ 3.8
All other types of business, mainly services	+27.5	-3.1	+10.9	+1.7	- 3.5	-1.8	-1.7	+ 3.9	- 4.6	+ .1	+1.7	+27.1	- 3.2
Net change in classified loans <u>l/</u>	+94.3	+5.3	+19.0	+5.4	- 5.8	+2.1	-2.1	+28.5	+ 9.3	+2.3	-1.7	+30.9	+ 1.1
Unclassified changes - net	-37.3	+ .7	- 9.0	+ .6	- 1.2	-1.1	-3.9	+ 2.5	+ .7	-6.3	-3.3	+ .1	-17.1
Net change in commercial and industrial loans	+57.0	+6.0	+10.0	+6.0	- 7.0	+1.0	-6.0	+31.0	+10.0	-4.0	-5.0	+31.0	-16.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

l/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.