



FEDERAL RESERVE

statistical release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Beginning with the week ended September 27, 1961, banks in this series were requested to report their weekly changes in commercial and industrial loans on the old classification basis and according to the industrial classification shown below. The new classification should increase the usefulness of the weekly data.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 4,</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Oct. 4, 1961</u>	<u>June 29, 1960</u> <u>to</u> <u>Oct. 5, 1960</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 12)		
Machinery	- 22)		
Transportation equipment	- 17)	<u>1/-353</u>	<u>1/-446</u>
Other fabricated metal products	- 4)		
Other durable goods	- 14	<u>1/- 23</u>	<u>1/ NA</u>
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 63	+219	+206
Textiles, apparel, and leather	- 23	+ 26	+ 58
Petroleum	- 28)		
Chemicals and rubber	- 9)	<u>1/-197</u>	<u>1/- 75</u>
Other nondurable goods	- 5	<u>1/- 14</u>	<u>1/ NA</u>
Mining	+ 17	<u>1/+ 40</u>	<u>1/+ 76</u>
Trade: Commodity dealers	+ 28	+131	+140
Other wholesale	+ 3	+127)	
Retail	+ 10	+ 9)	+ 47
Transportation, communication, and other public utilities	+ 44	+ 91	- 58
Construction	- 2	+ 41	+ 24
All other types of business, mainly services	--	<u>+130</u>	<u>+115</u>
Net change in classified loans	+ 27	+226	+ 86
Unclassified changes - net	- 38	<u>2/-212</u>	<u>r/-340</u>
Net change in commercial and industrial loans	- 11	+ 14	<u>r/-254</u>

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

1/ Because of reclassifications as of September 27, 1961, many categories are not strictly comparable with prior data; for example, new Mining includes only part of old Other Manufacturing and Mining, with which it is compared, a part of Metals and Metal products, and Coal from old Petroleum, Coal, Chemicals and Rubber. Other Durable and Other Nondurable were in old Other Manufacturing and Mining.

2/ Includes decrease of \$146 million resulting from reported misclassifications disclosed incident to the revisions as of September 27, 1961.

A monthly table on the old classification basis is attached, showing changes during September compared with the preceding month and with September 1960, and also showing changes during the past 12 months.

All industrial classifications except manufacturers of textiles, apparel, and leather products, commodity dealers, and "other" types of business concerns showed net increases in loans in September; in all but two instances the changes were in the same direction as in September 1960.

The increase in loans to public utilities was the largest monthly increase in this category since September 1960.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 4, 1961

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	- 11.5	- .8	- 7.1	- .3	+ .2	- .3	+ .3	- 2.8	- .4	--	+ .1	- 2.3	+ 1.9
Machinery	- 22.4	- .1	-10.8	+1.2	- 1.2	- .1	- .1	- 3.6	- .9	-2.4	--	+ .9	- 5.3
Transportation equipment	- 17.1	- 2.3	- 9.3	- .4	- 2.0	--	- .5	- .4	- .5	--	- .1	+ .3	- 1.9
Other fabricated metal products	- 4.4	--	- 4.2	- .1	+ 1.5	- .1	- .5	- 3.6	-1.0	+ .6	+1.0	- .2	+ 2.2
Other durable goods	- 13.6	- .6	+ 1.6	- .6	- .5	-2.1	- .4	- 3.8	- .2	- .3	- .1	- 2.8	- 3.8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 62.5	+ .8	+39.7	+3.6	+ 1.1	+ .8	- .6	+ 6.6	+1.3	-2.2	- .3	+ .5	+11.2
Textiles, apparel, and leather	- 22.6	- 2.5	- 3.7	-2.0	- .6	-7.4	+1.9	- 1.9	-2.4	- .4	- .5	- 1.9	- 1.2
Petroleum	- 28.0	--	- 2.2	- .7	- .6	--	+ .1	+ 1.0	- .2	- .1	- .4	- 24.3	- .6
Chemicals and rubber	- 9.3	+ 1.1	- 3.3	--	- 5.6	+1.6	+ .2	- 3.4	+ .1	+ .1	- .2	+ .1	--
Other nondurable goods	- 5.4	+ .3	- 3.6	- .8	--	+ .1	- .4	+ 2.1	- .2	--	- .1	- 1.6	- 1.2
Mining	+ 16.5	--	- 1.1	+ .1	- .5	--	- .6	- 1.5	- .1	- .1	- .6	+ 21.4	- .5
Trade: Commodity dealers	+ 27.7	- .9	+21.6	- .4	+ .4	+1.1	+ .7	+ 1.4	+2.6	-3.8	- .1	- .4	+ 5.5
Other wholesale	+ 3.0	- 2.5	+ 1.2	- .4	- 1.8	+ .1	+1.4	+ .9	+ .1	- .2	- .2	+ 1.0	+ 3.4
Retail	+ 9.7	+ 6.5	- 2.5	+ .4	+ 1.5	+1.3	+3.0	+ 5.3	+1.3	-1.0	-2.3	- 1.1	- 2.7
Transportation, communication, and other public utilities	+ 44.0	- 1.3	+21.9	+6.9	+10.4	+ .3	- .2	+ 6.8	-1.4	+1.3	-1.0	+ .2	+ .1
Construction	- 2.2	+ 1.2	- 7.9	+ .2	- .4	- .9	-5.1	+ 1.7	+ .2	+ .5	- .3	+ 3.3	+ 5.3
All other types of business, mainly services	--	- 1.9	- 8.2	-1.4	- .6	-1.0	-1.9	- 1.1	-1.4	+1.7	+ .9	+ 6.2	+ 8.7
Net change in classified loans ^{1/}	+ 26.9	- 3.0	+22.1	+5.3	+ 1.3	-6.6	-2.7	+ 3.7	-3.1	-6.3	-4.2	- .7	+21.1
Unclassified changes - net	- 37.9	-19.0	- 7.1	-1.3	- 1.3	+5.6	- .3	-10.7	+2.1	+1.3	+3.2	- .3	-10.1
Net change in commercial and industrial loans	- 11.0	-22.0	+15.0	+4.0	--	-1.0	-3.0	- 7.0	-1.0	-5.0	-1.0	- 1.0	+11.0

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.

H.12(b)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

Business of Borrower	4 weeks ended Sept. 27, 1961	5 weeks ended Aug. 30, 1961	4 weeks ended Sept. 28, 1960	12 months ended Sept. 27, 1961
	(In millions of dollars)			
Manufacturing and mining:				
Food, liquor, and tobacco	+157.7	+106.4	+143.3	+ 95.6
Textiles, apparel, and leather	- 29.0	+ 75.8	- 26.4	- 82.8
Metals and metal products (including machinery and transportation equipment)	+ 23.7	- 82.9	+ 64.8	-710.5
Petroleum, coal, chemicals, and rubber	+ 42.0	-143.2	+ 15.0	+ 62.4
Other manufacturing and mining	+ 2.7	+ 17.3	+ 41.8	+142.2
Trade -- wholesale and retail	+ 91.1	+ 60.7	+ 81.5	- 80.9
Commodity dealers	- 36.2	+ 87.1	+ 45.5	+163.9
Public utilities (including transportation)	+192.9	- 94.3	+190.8	-286.1
Construction	+ 17.4	+ 9.3	+ 8.8	+ 97.0
All other types of business	- 1.7	+118.3	+ 41.2	+746.0
Net change in classified loans <u>1/</u>	+460.6	+154.5	+606.3	+146.8
Unclassified changes - net	- 71.6	+ 1.5	<u>r/</u> - 36.3	<u>r/</u> - 25.8
Net change in commercial and industrial loans	+389.0	+156.0	<u>r/</u> +570.0	<u>r/</u> +121.0

1/ See footnote on preceding table regarding current coverage.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.