



# FEDERAL RESERVE

statistical release

For immediate release  
October 4, 1961

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in most districts and a net of \$50 million at weekly reporting member banks during the week ended September 27. The principal net decreases were \$30 million in loans to manufacturers of textiles, apparel, and leather products, \$18 million to manufacturers of metals and metal products, \$35 million to "other" types of business concerns, and \$33 million to unclassified borrowers.

The larger offsetting net increases were \$24 million to manufacturers of food, liquor, and tobacco products, \$26 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and \$42 million in loans to public utilities.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Sept. 27 <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> to <u>Sept. 27, 1961<sup>p/</sup></u>	<u>June 29, 1960</u> to <u>Sept. 28, 1960</u>
(In millions of dollars)			
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+24	+144	+141
Textiles, apparel, and leather	-30	+ 42	+ 88
Metals and metal products	-18	-300	-355
Petroleum, coal, chemicals, and rubber	+26	-149	- 75
Other manufacturing and mining	-24	- 5	+ 73
<b>Trade--wholesale and retail</b>	+ 1	+116	+ 4
Commodity dealers	+ 1	+103	+120
Public utilities and transportation	+42	+ 39	+ 66
Construction	- 4	+ 49	+ 34
All other types of business	<u>-35</u>	<u>+140</u>	<u>+101</u>
<b>Classified changes - net</b>	-17	+180	+196
<b>Unclassified changes - net</b>	<u>-33</u>	<u>- 96</u>	<u>E/ -303</u>
<b>Net change in commercial and industrial loans</b>	-50	+ 84	<u>E/ -107</u>

<sup>p/</sup> Preliminary.

<sup>r/</sup> Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, SEPTEMBER 27, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+23.8	- 1.1	+18.6	+ .6	--	+ 1.0	+ .2	+8.0	- .4	- 1.3	- .1	- 1.7	Not
Textiles, apparel, and leather	-30.3	- 7.5	- 9.0	- .6	- .4	- 5.0	- 3.1	-2.9	- .8	- .8	- .1	- .1	
Metals and metal products (including machinery & transportation equipment)	-18.3	+ 3.2	-24.9	-1.9	- .8	+ .9	+ .4	+5.4	--	- 2.5	- .7	+ 2.6	
Petroleum, coal, chemicals, and rubber	+25.9	- .3	+17.6	+2.5	+1.5	- .2	- .3	+ .2	- .5	- .5	+ .5	+ 5.4	
Other manufacturing and mining	-24.1	- 1.6	-13.2	-5.8	--	+ .8	- .3	-3.9	- .1	+ .1	- .5	+ .4	
<b>Trade:</b>													
Wholesale	(+ .9)	+ 1.1	+ 4.0	+1.2	--	+ 1.0	- .1	+2.5	--	- .5	+ .8	(-12.6)	avail-
Retail		- 1.7	+ 3.3	+ .1	+ .9	- 2.3	+ 3.9	+1.3	- .9	- .3	- .8		
<b>Commodity dealers</b>	+ .7	- 1.0	+ 3.8	+ .3	- .1	+ 1.7	+ 2.7	+ .9	- 3.4	- 5.7	- .1	+ 1.6	
<b>Public utilities (including transportation)</b>	+42.4	- 1.2	+25.0	+3.2	+1.3	+ 1.4	- .2	+6.9	+ .1	--	- .2	+ 6.1	
<b>Construction</b>	- 3.5	- .9	- 1.4	+0.9	- .1	+ 1.3	- .6	- .9	- .6	- .8	-1.8	+ 1.4	
<b>All other types of business</b>	-34.5	- 6.2	- 9.5	+1.1	+1.0	-11.1	+ .7	+1.5	- 1.4	- 3.2	+ .4	- 7.8	able
<b>Net change in classified loans <u>1/</u></b>	-17.0	-17.2	+14.3	+1.6	+3.3	-10.5	+ 3.3	+19.0	- 8.0	-15.5	-2.6	- 4.7	
<b>Unclassified changes - net</b>	-33.0	+ 7.2	-14.3	- .6	- .3	+ 3.5	-35.3	+5.0	- 8.0	- 3.5	- .4	- .3	+14.0
<b>Net change in commercial and industrial loans</b>	-50.0	-10.0	--	+1.0	+3.0	- 7.0	-32.0	+24.0	-16.0	-19.0	-3.0	- 5.0	+14.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.