



# FEDERAL RESERVE

statistical release

For immediate release  
September 27, 1961

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all districts and a net of \$214 million at weekly reporting member banks during the week ended September 20.

The principal net increases were \$94 million in loans to public utilities, \$62 million to manufacturers of metals and metal products, \$48 million to manufacturers of food, liquor, and tobacco products, and \$38 million to the wholesale and retail trade. The larger net decrease was \$22 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Sept. 20<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Sept. 20, 1961<sup>p/</sup></u>	<u>June 29, 1960</u> <u>to</u> <u>Sept. 21, 1960</u>
(In millions of dollars)			
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 48	+113	+119
Textiles, apparel, and leather	- 9	+ 77	+105
Metals and metal products	+ 62	-288	-319
Petroleum, coal, chemicals, and rubber	- 22	-175	- 64
Other manufacturing and mining	- 2	+ 16	+ 77
<b>Trade--wholesale and retail</b>	+ 38	+113	- 3
Commodity dealers	- 7	+ 97	+103
Public utilities and transportation	+ 94	- 11	+ 44
Construction	+ 13	+ 46	+ 37
All other types of business	- 5	+171	+104
<b>Classified changes - net</b>	+210	+158	+202
<b>Unclassified changes - net</b>	+ 4	+ 15	r/ -283
<b>Net change in commercial and industrial loans</b>	+214	+173	r/ - 81

<sup>p/</sup> Preliminary

<sup>r/</sup> Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, SEPTEMBER 20, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
<b>Manufacturing and mining:</b>													
Food, liquor, and tobacco	+ 48.0	+4.5	+ 21.7	+5.4	- .8	+ 2.5	+2.5	+ 2.9	+3.1	+ .2	--	+ .2	+ 5.8
Textiles, apparel, and leather	- 9.0	-3.1	+ 2.4	+ .3	- .2	- 1.2	-2.2	- 3.3	-1.9	- .3	- .6	+ .3	+ .8
Metals and metal products (including machinery & transportation equipment)	+ 62.2	+2.5	+ 38.5	+2.9	+5.0	+ 2.1	+ .6	+ 1.7	+4.0	+ 3.6	+ .5	- 3.2	+ 4.0
Petroleum, coal, chemicals, and rubber	- 22.3	- .2	- 6.4	+ .6	-3.4	+ .7	- .2	-15.8	- .1	+ 1.3	+ 1.9	+ .2	- .9
Other manufacturing and mining	- 2.1	+ .1	- 4.2	+ .6	+ .9	--	- .2	+ 1.2	+ .3	+ 1.3	+ 1.1	- 1.0	- 2.2
<b>Trade:</b>													
Wholesale	(+ 38.3)	- .3	+ 12.9	+1.3	+2.3	+ 1.4	+2.3	+ 2.3	-3.3	+ .8	- .6	(+ 3.4)	--
Retail		--	+ 6.6	-1.4	-2.3	+ .6	+3.3	+ 3.5	+1.0	+ .1	+ 2.1		+ 2.3
<b>Commodity dealers</b>	- 7.4	+1.6	- 8.2	--	- .3	+ 3.8	+ .2	- 4.2	+ .2	- 1.0	+ .7	- .5	+ .3
<b>Public utilities (including transportation)</b>	+ 93.9	+2.8	+ 73.3	-3.1	-1.0	+ .8	+4.1	+11.1	+2.0	+ 2.6	- .5	+ 1.9	- .1
<b>Construction</b>	+ 12.9	- .6	+ 2.8	+ .7	- .5	--	+ .6	+ 2.2	+ .6	+ .9	+ .1	+ 2.1	+ 4.0
<b>All other types of business</b>	- 4.7	-1.6	- 19.8	-2.6	+1.4	+ 5.9	-5.2	+ 2.7	-2.9	+ .6	+ 2.5	+17.7	- 3.4
<b>Net change in classified loans <u>1/</u></b>	+209.8	+5.7	+119.6	+4.7	+1.1	+16.6	+5.8	+ 4.3	+3.0	+10.1	+ 7.2	+21.1	+10.6
<b>Unclassified changes - net</b>	+ 4.2	+ .3	- 12.6	+ .3	+3.9	-11.6	+ .2	- 1.3	--	- 5.1	+ 2.8	+ .9	+26.4
<b>Net change in commercial and   industrial loans</b>	+214.0	+6.0	+107.0	+5.0	+5.0	+ 5.0	+6.0	+ 3.0	+3.0	+ 5.0	+10.0	+22.0	+37.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.