



# FEDERAL RESERVE

statistical release

For immediate release  
September 20, 1961

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$180 million at weekly reporting member banks during the week ended September 13.

Most industrial classifications increased; the principal net increases were \$33 million in loans to public utilities, \$30 million to the wholesale and retail trade, \$25 million to manufacturers of petroleum, coal, chemicals, and rubber products, and \$65 million to unclassified borrowers. The larger decrease was \$21 million in loans to commodity dealers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

| <u>Business of Borrower</u>                              | <u>Week ended</u><br>Sept. 13 <sup>p/</sup> | <u>Cumulative since mid-year</u>                    |                                       |
|--|---|---|---------------------------------------|
|  |   | June 28, 1961<br>to<br>Sept. 13, 1961 <sup>p/</sup> | June 29, 1960<br>to<br>Sept. 14, 1960 |
| (In millions of dollars)                                 |   |   |                                       |
| <b>Manufacturing and mining:</b>                         |   |   |                                       |
| Food, liquor, and tobacco                                | + 13  | + 42  | + 63                                  |
| Textiles, apparel, and leather                           | + 6   | + 83  | +134                                  |
| Metals and metal products                                | - 1   | -344  | -390                                  |
| Petroleum, coal, chemicals,<br>and rubber                | + 25  | -152  | - 76                                  |
| Other manufacturing and mining                           | + 6   | + 16  | + 71                                  |
| <b>Trade--wholesale and retail</b>                       | + 30  | + 72  | - 27                                  |
| <b>Commodity dealers</b>                                 | - 21  | +101  | + 85                                  |
| <b>Public utilities and transportation</b>               | + 33  | -104  | - 58                                  |
| <b>Construction</b>                                      | + 15  | + 33  | + 28                                  |
| <b>All other types of business</b>                       | + 10  | +173  | + 66                                  |
| <b>Classified changes - net</b>                          | +115  | - 79  | r/-104                                |
| <b>Unclassified changes - net</b>                        | + 65  | + 38  | r/-238                                |
| <b>Net change in commercial and<br/>industrial loans</b> | +180  | - 41  | r/-342                                |

p/ Preliminary.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, SEPTEMBER 13, 1961**

| Business of Borrower  | All Dis-<br>tricts <u>p/</u> | Boston | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San Fran-<br>cisco <u>p/</u> |
|---|------------------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------------------|
| (In millions of dollars)  |                              |        |             |                   |                |               |         |         |              |                  |                |        |                              |
| <b>Manufacturing and mining:</b>  |                              |        |             |                   |                |               |         |         |              |                  |                |        |                              |
| Food, liquor, and tobacco   | + 12.5                       | - .6   | +10.3       | +2.5              | +2.3           | + 1.0         | -2.6    | + .9    | - .8         | - .9             | + .8           | - .4   | Not                          |
| Textiles, apparel, and leather  | + 6.4                        | + 6.5  | - 3.2       | +2.9              | -1.3           | + 3.5         | -3.0    | - .5    | +1.2         | + .7             | --             | - .4   |                              |
| Metals and metal products (including<br>machinery & transportation equipment) | - 1.1                        | - .6   | - 9.9       | +3.4              | - .1           | - 2.7         | - .7    | + 8.0   | +1.5         | + .5             | + .6           | -1.1   |                              |
| Petroleum, coal, chemicals, and rubber  | + 24.6                       | + 1.2  | +14.0       | --                | - .2           | + 1.5         | - .1    | + 3.0   | +1.1         | + .3             | - .1           | +3.9   |                              |
| Other manufacturing and mining  | + 5.5                        | + .1   | + 1.4       | - .1              | +1.1           | - .1          | - .9    | + 2.4   | + .7         | - .7             | - .8           | +2.4   |                              |
| <b>Trade:</b>   |                              |        |             |                   |                |               |         |         |              |                  |                |        |                              |
| Wholesale   | (+ 29.7)                     | + 1.9  | + 3.3       | + .5              | + .2           | + .1          | - .7    | + 1.5   | - .2         | +1.7             | + .6           | (- .1) | avail-                       |
| Retail  | (+ 29.7)                     | + 5.5  | + 5.2       | + .3              | -1.3           | + .7          | + .9    | + 8.5   | -1.0         | +1.3             | + .8           | (- .1) |                              |
| <b>Commodity dealers</b>  | - 20.9                       | - 1.7  | - 7.8       | -1.0              | --             | + 3.9         | +1.3    | - 1.7   | -7.4         | -4.6             | -2.8           | + .9   |                              |
| <b>Public utilities (including transportation)</b>                            | + 33.1                       | - 1.7  | +27.7       | -4.8              | +5.7           | + 1.0         | +1.0    | + 3.8   | + .7         | + .5             | - .6           | - .2   |                              |
| <b>Construction</b>   | + 15.2                       | + 1.4  | + 6.2       | +2.0              | +1.5           | + 1.2         | + .2    | + 2.6   | + .2         | - .1             | - .3           | + .3   |                              |
| <b>All other types of business</b>  | + 10.3                       | + 1.2  | +18.2       | +1.8              | +1.6           | - 2.4         | -2.8    | + 2.4   | -2.5         | + .4             | + .8           | -8.4   | able                         |
| <b>Net change in classified loans <u>1/</u></b>                               | +115.3                       | +13.2  | +65.4       | +7.5              | +9.5           | + 7.7         | -7.4    | +30.9   | -6.5         | - .9             | -1.0           | -3.1   |                              |
| <b>Unclassified changes - net</b>   | + 64.7                       | + .8   | + 4.6       | -1.5              | -1.5           | + 7.3         | +1.4    | + 6.1   | -1.5         | +3.9             | +4.0           | - .9   | +42.0                        |
| <b>Net change in commercial and<br/>  industrial loans</b>                    | +180.0                       | +14.0  | +70.0       | +6.0              | +8.0           | +15.0         | -6.0    | +37.0   | -8.0         | +3.0             | +3.0           | -4.0   | +42.0                        |

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.