



# FEDERAL RESERVE

statistical release

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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$38 million at weekly reporting member banks during the week ended September 6. The principal net increases were \$25 million in loans to manufacturers of food, liquor, and tobacco products, \$18 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and \$33 million to "other" types of business concerns.

The larger offsetting net decreases classified by industry were \$16 million each in loans to manufacturers of metals and metal products and to commodity dealers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

| <u>Business of Borrower</u>                              | <u>Week ended</u><br><u>Sept. 6<sup>p/</sup></u> | <u>Cumulative since mid-year</u>                                       |   |
|--|--|--|---|
|  |  | <u>June 28, 1961</u><br><u>to</u><br><u>Sept. 6, 1961<sup>p/</sup></u> | <u>June 29, 1960</u><br><u>to</u><br><u>Sept. 7, 1960</u> |
|  |  | (In millions of dollars)   |   |
| <b>Manufacturing and mining:</b>                         |  |  |   |
| Food, liquor, and tobacco                                | +25  | + 23   | + 13  |
| Textiles, apparel, and leather                           | + 6  | + 78   | +136  |
| Metals and metal products                                | -16  | -341   | -440  |
| Petroleum, coal, chemicals,<br>and rubber                | +18  | -176   | - 95  |
| Other manufacturing and mining                           | +15  | + 7  | + 32  |
| <b>Trade--wholesale and retail</b>                       | +15  | + 48   | - 73  |
| <b>Commodity dealers</b>                                 | -16  | +123   | + 73  |
| <b>Public utilities and transportation</b>               | +12  | -132   | -137  |
| <b>Construction</b>                                      | - 3  | + 23   | + 17  |
| <b>All other types of business</b>                       | +33  | +166   | + 17  |
| <b>Classified changes - net</b>                          | +90  | -181   | -458  |
| <b>Unclassified changes - net</b>                        | -52  | - 74   | r/ -259   |
| <b>Net change in commercial and<br/>industrial loans</b> | +38  | -255   | r/ -717   |

p/ Preliminary

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

In addition to the weekly table a monthly table is attached showing changes during August compared with the preceding month and with August 1960, and also showing changes during the past 12 months.

All industrial classifications except manufacturers of metals and metal products, manufacturers of petroleum, coal, chemicals, and rubber products and public utilities showed net increases in loans in August; the pattern was similar to August 1960.

The current decrease in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products was the largest monthly decrease in this category since the series was started in 1951.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, SEPTEMBER 6, 1961**

| Business of Borrower  | All Dis-<br>tricts p/ | Boston | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas  | San Fran-<br>cisco p/ |
|---|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|---------|-----------------------|
| (In millions of dollars)  |                       |        |             |                   |                |               |         |         |              |                  |                |         |                       |
| <b>Manufacturing and mining:</b>  |                       |        |             |                   |                |               |         |         |              |                  |                |         |                       |
| Food, liquor, and tobacco   | +25.4                 | + .9   | + 8.6       | - .4              | + .3           | - .4          | + .9    | +12.0   | +1.9         | + .6             | +1.3           | - .3    | Not                   |
| Textiles, apparel, and leather  | + 6.3                 | + 4.4  | + 8.1       | - .1              | - .1           | -1.6          | + .9    | - 1.9   | -3.5         | + .3             | --             | - .2    |                       |
| Metals and metal products (including<br>machinery & transportation equipment) | -16.2                 | + 1.0  | + 3.4       | -1.1              | -6.3           | +1.4          | -1.2    | -12.3   | - .3         | + .2             | + .2           | - 1.2   |                       |
| Petroleum, coal, chemicals, and rubber  | +17.9                 | - .9   | +18.4       | - .3              | +2.0           | --            | + .3    | - 3.6   | - .4         | - .1             | + .4           | + 2.1   |                       |
| Other manufacturing and mining  | +14.6                 | + .4   | +11.5       | - .2              | + .3           | - .1          | - .4    | + 2.7   | + .9         | - .1             | + .3           | - .7    |                       |
| <b>Trade:</b>   |                       |        |             |                   |                |               |         |         |              |                  |                |         |                       |
| Wholesale   | (+15.2)               | - .8   | + 5.6       | - .2              | --             | -1.6          | - .1    | + 4.2   | -1.4         | + .1             | +1.2           | (+ 1.8) | avail-                |
| Retail  |                       | + .2   | + 6.1       | -1.1              | - .7           | +3.2          | - .8    | - .9    | -1.0         | + .9             | + .5           |         |                       |
| <b>Commodity dealers</b>  | -15.8                 | + 1.5  | -13.9       | +2.1              | +1.5           | +2.8          | -2.2    | - 6.9   | + .4         | - .2             | - .7           | - .2    |                       |
| <b>Public utilities (including transportation)</b>                            | +12.0                 | + 2.3  | +12.1       | +2.2              | +1.1           | + .1          | +1.0    | - 7.0   | - .3         | --               | +1.0           | - .5    |                       |
| <b>Construction</b>   | - 3.0                 | + .6   | --          | --                | + .6           | - .8          | + .3    | - 1.2   | + .6         | - .2             | + .3           | - 3.2   |                       |
| <b>All other types of business</b>  | +33.4                 | + .5   | + 9.5       | + .5              | - .2           | +1.1          | + .6    | + 8.4   | + .2         | + .5             | + .6           | +11.7   | able                  |
| <b>Net change in classified loans <u>1/</u></b>                               | +89.8                 | +10.1  | +69.4       | +1.4              | -1.5           | +4.1          | - .7    | - 6.5   | -2.9         | +2.0             | +5.1           | + 9.3   |                       |
| <b>Unclassified changes - net</b>   | -51.8                 | - .1   | - 6.4       | -3.4              | - .5           | +2.9          | -1.3    | + 1.5   | - .1         | -2.0             | -6.1           | + .7    | -37.0                 |
| <b>Net change in commercial and<br/>    industrial loans</b>                  | +38.0                 | +10.0  | +63.0       | -2.0              | -2.0           | +7.0          | -2.0    | - 5.0   | -3.0         | --               | -1.0           | +10.0   | -37.0                 |

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.

H.12(b)

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

| Business of Borrower  | 5 weeks<br>ended         | 4 weeks<br>ended | 5 weeks<br>ended | 12 months<br>ended |
|---|--------------------------|------------------|------------------|--------------------|
|   | Aug. 30, 1961            | July 26, 1961    | Aug. 31, 1960    | Aug. 30, 1961      |
|   | (In millions of dollars) |                  |                  |                    |
| <b>Manufacturing and mining:</b>  |                          |                  |                  |                    |
| Food, liquor, and tobacco   | +106.4                   | -108.4           | +101.5           | + 81.2             |
| Textiles, apparel, and leather  | + 75.8                   | - 3.9            | + 89.2           | - 80.2             |
| Metals and metal products (including machinery<br>and transportation equipment) | - 82.9                   | -241.9           | -111.9           | -669.4             |
| Petroleum, coal, chemicals, and rubber  | -143.2                   | - 50.5           | - 10.8           | + 35.4             |
| Other manufacturing and mining  | + 17.3                   | - 24.5           | + 23.7           | +181.3             |
| <b>Trade -- wholesale and retail</b>  | + 60.7                   | - 27.6           | - 32.2           | - 90.5             |
| <b>Commodity dealers</b>  | + 87.1                   | + 51.3           | + 83.3           | +245.6             |
| <b>Public utilities (including transportation)</b>                              | - 94.3                   | - 50.1           | -105.1           | -288.2             |
| <b>Construction</b>   | + 9.3                    | + 16.2           | + 20.3           | + 88.4             |
| <b>All other types of business</b>  | +118.3                   | + 14.5           | + 55.4           | +788.9             |
| <b>Net change in classified loans <u>1/</u></b>                                 | +154.5                   | -424.9           | +113.4           | +292.5             |
| <b>Unclassified changes - net</b>   | + 1.5                    | - 24.1           | <u>r/</u> -128.4 | <u>r/</u> + 9.5    |
| <b>Net change in commercial and<br/>  industrial loans</b>                      | +156.0                   | -449.0           | <u>r/</u> - 15.0 | <u>r/</u> +302.0   |

1/ See footnote on preceding table regarding current coverage.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.