



FEDERAL RESERVE

statistical release

For immediate release
September 6, 1961

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

A net decrease of \$81 million in loans to manufacturers of metals and metal products was the principal cause of the net decrease of \$45 million in commercial and industrial loans at weekly reporting member banks during the week ended August 30.

The larger offsetting net increases were \$44 million in loans to manufacturers of food, liquor, and tobacco products and \$32 million to commodity dealers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Aug. 30 ^{p/}	<u>Cumulative since mid-year</u>	
		June 28, 1961 to Aug. 30, 1961 ^{p/}	June 29, 1960 to Aug. 31, 1960
(In millions of dollars)			
Manufacturing and mining:			
Food, liquor, and tobacco	+44	- 4	- 2
Textiles, apparel, and leather	- 3	+ 71	+115
Metals and metal products	-81	-316	-420
Petroleum, coal, chemicals, and rubber	- 1	-191	- 90
Other manufacturing and mining	-12	- 6	+ 31
Trade--wholesale and retail	+12	+ 37	- 78
Commodity dealers	+32	+139	+ 74
Public utilities and transportation	+11	-142	-125
Construction	- 9	+ 28	+ 25
All other types of business	<u>-12</u>	<u>+132</u>	<u>+ 60</u>
Classified changes - net	-19	-251	-411
Unclassified changes - net	<u>-26</u>	<u>- 65</u>	^{r/} <u>-266</u>
Net change in commercial and industrial loans	-45	-316	^{r/} -677

^{p/} Preliminary.

^{r/} Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, AUGUST 30, 1961**

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+43.8	+ 2.0	+30.3	+ .1	+ 1.3	+ 1.4	+4.0	+ 4.7	- .1	+1.3	-2.3	+1.1	Not
Textiles, apparel, and leather	- 2.9	+ .6	- 1.6	+ .5	+ .1	- .1	-2.4	+ .8	- .9	+ .1	+ .2	- .2	
Metals and metal products (including machinery & transportation equipment)	-80.9	- 9.4	-52.6	+1.3	-15.4	+ 1.0	- .6	- 4.7	-1.0	- .9	+ .8	+ .6	
Petroleum, coal, chemicals, and rubber	- 1.2	- 1.9	- 1.8	+2.3	- .8	+ .7	--	+ 1.1	--	--	-2.0	+1.2	
Other manufacturing and mining	-11.9	--	- 5.6	- .6	- 2.8	- .4	- .2	- 1.4	- .3	- .8	- .1	+ .3	
Trade:													
Wholesale	(+11.8)	- 1.2	+11.9	- .2	+ .8	+ .8	+1.4	+ 5.8	+1.3	- .3	- .4	(+2.8)	avail-
Retail		- 1.9	- 3.7	+1.5	- 1.2	- 3.3	+ .5	- 2.0	+1.0	- .3	-1.5		
Commodity dealers	+32.2	+ 6.1	+20.1	+ .3	+ .7	+ 3.0	- .3	+ 1.8	-3.0	+1.3	+2.6	- .4	
Public utilities (including transportation)	+11.2	+ 1.1	+ 8.5	+ .1	- 5.8	+ .2	+3.2	+ 3.7	--	--	+ .1	+ .1	
Construction	- 9.4	- 1.7	- 4.2	- .6	+ .6	- 2.2	- .7	- 3.6	--	-1.0	- .1	+4.1	
All other types of business	-11.9	- 2.9	-17.2	+ .8	- 1.7	+ 2.6	+3.3	+ 7.2	- .9	- .5	- .5	-2.1	able
Net change in classified loans ^{1/}	-19.2	- 9.2	-15.9	+5.5	-24.2	+ 3.7	+8.2	+13.4	-3.9	-1.1	-3.2	+7.5	
Unclassified changes - net	-25.8	- 3.8	- 6.1	-1.5	- 4.8	-10.7	- .2	+ 2.6	+ .9	-1.9	+ .2	- .5	--
Net change in commercial and industrial loans	-45.0	-13.0	-22.0	+4.0	-29.0	- 7.0	+8.0	+16.0	-3.0	-3.0	-3.0	+7.0	--

^{p/} Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.