



FEDERAL RESERVE

statistical release

For immediate release
August 30, 1961

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in nine districts and a net of \$94 million at weekly reporting member banks during the week ended August 23. The principal net decreases classified by industry were \$19 million in loans to public utilities, \$15 million to manufacturers of metals and metal products, and \$11 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Relatively small net increases were reported in loans to the wholesale and retail trade, commodity dealers, and to "other" types of business concerns.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Aug. 23^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Aug. 23, 1961^{p/}</u>	<u>June 29, 1960</u> <u>to</u> <u>Aug. 24, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	- 9	- 50	- 52
Textiles, apparel, and leather	- 6	+ 74	+ 96
Metals and metal products	- 15	-231	-393
Petroleum, coal, chemicals, and rubber	- 11	-190	- 72
Other manufacturing and mining	+ 2	+ 1	+ 43
Trade--wholesale and retail	+ 5	+ 26	- 95
Commodity dealers	+ 5	+110	+ 51
Public utilities and transportation	- 19	-146	-167
Construction	- 1	+ 36	+ 34
All other types of business	+ 9	+144	+ 19
Classified changes - net	- 40	-227	r/ -537
Unclassified changes - net	- 54	- 44	r/ -207
Net change in commercial and industrial loans	- 94	-271	r/ -744

^{p/} Preliminary.

^{r/} Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, AUGUST 23, 1961**

Business of Borrower	All Dis- tricts ^{p/}	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco ^{p/}
	(In millions of dollars)												
Manufacturing and mining:													
Food, liquor, and tobacco	- 9.3	- .8	-16.2	+ .2	+ .4	+ 6.0	--	-2.0	+1.3	+1.4	+ .1	+ .3	Not
Textiles, apparel, and leather	- 6.2	-1.0	- 3.7	+ .2	+ .8	- .7	+ .5	-2.8	+ .6	- .1	+ .2	- .2	
Metals and metal products (including machinery & transportation equipment)	-15.1	+1.5	-19.7	+ .8	- .2	+ .2	- .7	+5.8	- .1	- .2	-1.2	-1.3	
Petroleum, coal, chemicals, and rubber	-10.5	-3.1	- 7.1	-1.0	+2.9	- .3	- .2	-2.3	+ .4	-2.5	+ .4	+2.3	
Other manufacturing and mining	+ 2.2	- .8	+ 4.8	+1.3	+ .7	+ .5	- .6	-3.3	- .2	- .6	+ .4	--	
Trade:													
Wholesale	(+ 4.7)	+ .3	- 1.8	--	+ .1	+ .9	+2.0	+ .6	- .6	- .1	+ .2	(--)	avail-
Retail		-1.4	+ 6.7	- .5	+ .3	- .5	--	-1.7	+ .9	- .7	--	(--)	
Commodity dealers	+ 4.8	+ .1	- 5.5	+1.8	+ .9	+ 6.3	-1.1	+1.1	-6.7	+7.0	--	+ .9	
Public utilities (including transportation)	-18.5	-1.8	-13.8	- .9	+1.9	- .3	+ .2	-4.3	+1.0	+ .3	- .1	- .7	
Construction	- .9	+2.0	- 6.2	-1.5	-1.5	- .6	+ .1	+4.8	--	+1.0	--	+1.0	
All other types of business	+ 9.2	-3.1	+17.2	-1.3	+ .9	+ .9	- .8	+1.6	+ .1	- .8	- .7	-4.8	able
Net change in classified loans ^{1/}	-39.6	-8.1	-45.3	- .9	+7.2	+ 12.4	- .6	-2.5	-3.3	+4.7	- .7	-2.5	
Unclassified changes - net	-54.4	- .9	-15.7	- .1	-1.2	- 4.4	-5.4	- .5	- .7	- .7	-1.3	+ .5	-24.0
Net change in commercial and industrial loans	-94.0	-9.0	-61.0	-1.0	+6.0	+ 8.0	-6.0	-3.0	-4.0	+4.0	-2.0	-2.0	-24.0

^{p/} Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.