



# FEDERAL RESERVE

statistical release

For immediate release

August 23, 1961

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but one district and a net of \$233 million at weekly reporting member banks during the week ended August 16. Except for a decrease of \$12 million in loans to manufacturers of metals and metal products, all categories showed net increases.

The larger net increases were \$60 million in loans to manufacturers of food, liquor, and tobacco products and \$36 million to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Aug. 16<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u>	<u>June 29, 1960</u>
		<u>to</u> <u>Aug. 16, 1961<sup>p/</sup></u>	<u>to</u> <u>Aug. 17, 1960</u>
<u>(In millions of dollars)</u>			
<b>Manufacturing and mining:</b>			
Food, liquor, and tobacco	+ 60	- 47	- 47
Textiles, apparel, and leather	+ 36	+ 81	+ 96
Metals and metal products	- 12	-217	-351
Petroleum, coal, chemicals, and rubber	+ 24	-181	- 55
Other manufacturing and mining	+ 13	- 1	+ 61
<b>Trade--wholesale and retail</b>	+ 19	+ 23	- 53
<b>Commodity dealers</b>	+ 20	+107	+ 36
<b>Public utilities and transportation</b>	+ 2	-128	-107
<b>Construction</b>	+ 16	+ 36	+ 31
<b>All other types of business</b>	+ 34	+133	+ 27
<b>Classified changes - net</b>	+212	-194	r/-362
<b>Unclassified changes - net</b>	+ 21	+ 17	r/-166
<b>Net change in commercial and industrial loans</b>	+233	-177	r/-528

p/ Preliminary

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,  
WEEK ENDED WEDNESDAY, AUGUST 16, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	+ 59.5	-1.6	+20.8	+ 1.9	+ .1	+ 1.0	- .4	+19.2	-2.0	+ 4.9	+1.7	- .3	+14.2
Textiles, apparel, and leather	+ 36.2	+2.3	+19.7	+ 1.2	- .3	+ .1	+ .8	+ 8.8	+2.4	+ .1	+ .2	+ 1.0	- .1
Metals and metal products (including machinery & transportation equipment)	- 11.6	-3.0	- 5.9	+ 1.6	-4.2	+ .7	+ .6	- 5.8	+1.2	+ 1.8	+ .3	+ .4	+ .7
Petroleum, coal, chemicals, and rubber	+ 23.5	+1.6	+ 5.5	+ .8	+7.0	- 1.2	- .5	+ 2.5	+ .1	+ 2.2	+2.9	+ 1.3	+ 1.3
Other manufacturing and mining	+ 13.2	+ .3	+ 8.2	+ 1.9	+ .3	- .3	+ 1.1	+ .6	- .9	+ .6	- .2	+ 1.3	+ .3
Trade:													
Wholesale	(+ 18.7)	-3.2	+ 2.6	- .3	+ .8	+ 1.3	- .7	+ 3.0	- .1	+ .5	- .4	(- .6)	+ .8
Retail		+3.4	+ 9.5	+ 3.6	+ .3	- 2.5	+ .5	+ 1.2	-1.3	+ .7	- .3	(- .6)	- .1
Commodity dealers	+ 20.4	+3.7	- 3.1	+ 1.6	+2.5	+ 4.5	+ 2.0	- .2	-5.8	+ 9.6	+ .4	+ 6.1	- .9
Public utilities (including transportation)	+ 2.2	- .4	+ 8.7	- .2	- .2	+ .9	--	- .5	- .4	- 8.4	+ .6	+ 2.1	--
Construction	+ 16.2	+ .7	+ .8	+ 2.6	+ .9	+ 1.4	+ 2.2	+ 1.1	+ .2	+ .7	+ .6	+ 2.9	+ 2.1
All other types of business	+ 33.8	+1.6	+15.8	+ 1.8	- .5	+ 2.4	- 2.5	+ 4.9	- .7	- 1.1	- .2	+ 7.2	+ 5.1
Net change in classified loans <u>1/</u>	+212.1	+5.4	+82.6	+16.5	+6.7	+8.3	+ 3.1	+34.8	-7.3	+11.6	+5.6	+21.4	+23.4
Unclassified changes - net	+ 20.9	+2.6	+ .4	- 1.5	+ .3	+1.7	+ .9	+ 6.2	+ .3	- 1.6	+3.4	+ .6	+ 7.6
Net change in commercial and industrial loans	+233.0	+8.0	+83.0	+15.0	+7.0	+10.0	+ 4.0	+41.0	-7.0	+10.0	+9.0	+22.0	+31.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.