



FEDERAL RESERVE

statistical release

For immediate release
August 9, 1961

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in most districts and a net of \$157 million at weekly reporting member banks during the week ended August 2. The principal net increases were \$39 million in loans to manufacturers of metals and metal products, \$29 million to manufacturers of textiles, apparel, and leather products, \$27 million to commodity dealers, and \$45 million to "other" types of business concerns.

The largest offsetting net decrease was \$21 million in loans to manufacturers and producers of petroleum, coal, chemicals, and rubber products.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Aug. 2, P/</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>Aug. 2, 1961^{P/}</u>	<u>June 29, 1960</u> <u>to</u> <u>Aug. 3, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	- 1	-110	- 74
Textiles, apparel, and leather	+ 29	+ 26	+ 49
Metals and metal products	+ 39	-203	-298
Petroleum, coal, chemicals, and rubber	- 21	- 71	- 83
Other manufacturing and mining	- 5	- 30	+ 25
Trade--wholesale and retail	+ 15	- 13	- 37
Commodity dealers	+ 27	+ 78	+ 16
Public utilities and transportation	+ 4	- 46	- 37
Construction	- 1	+ 15	+ 12
All other types of business	+ 45	+ 60	+ 49
Classified changes - net	+131	-294	r/ -379
Unclassified changes - net	+ 26	+ 2	r/ -160
Net change in commercial and industrial loans	+157	-292	r/ -539

p/ Preliminary.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

In addition to the weekly table a monthly table is attached showing changes during July compared with the preceding month and with July 1960, and also showing changes during the past twelve months.

In all but three industrial classifications, the pattern of changes was similar to that of July a year ago when there was also a substantial decrease in loans after a June increase, largely influenced by borrowing for tax payment purposes. Loans to commodity dealers indicate the usual seasonal increase.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, AUGUST 2, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	- 1.3	- .2	- 4.4	-1.2	+ .1	- 1.1	- .7	+5.2	- .4	+ .4	+ .7	+ .3	Not
Textiles, apparel, and leather	+29.4	+2.1	+18.2	+ .6	+ .3	+ 5.8	+1.3	+ .8	+ .2	+ .2	+ .5	- .6	
Metals and metal products (including machinery & transportation equipment)	+39.2	-1.3	+31.7	-1.9	-1.2	- .1	+ .4	+9.8	- 1.6	+ .6	+ .8	+2.0	
Petroleum, coal, chemicals, and rubber	-20.6	- .6	-16.2	-2.8	- .3	- 1.2	- .1	-3.2	- .3	-1.6	+ .9	+4.8	
Other manufacturing and mining	- 5.2	+1.7	- .1	-3.6	- .2	+ 2.6	-1.3	-5.5	- .1	+1.7	+ .5	- .9	
Trade:													
Wholesale	(-14.9)	-1.1	- 2.8	+ .6	- .1	--	+1.5	+2.0	+ 1.7	+1.2	+ .2	(-1.5)	avail-
Retail	(+14.9)	+ .2	+12.7	+1.1	- .3	+ .6	+ .3	-1.1	- .3	+ .1	- .1		
Commodity dealers	+27.1	+2.0	- 6.4	- .3	+2.4	+ 2.0	- .9	+4.8	+20.6	- .5	+ 5.4	-2.0	
Public utilities (including transportation)	+ 3.7	+ .5	+26.3	-2.2	-1.2	+ 1.1	-3.0	-1.8	-11.0	-4.6	+ .2	- .6	
Construction	- 1.4	- .8	- .9	--	+ .9	- .7	- .5	-2.9	+ .4	+ .2	+ .1	+2.8	
All other types of business	+45.2	+7.0	+32.3	+1.2	-1.1	+ .5	+3.5	- .4	+ .8	+ .1	+ 3.0	-1.7	able
Net change in classified loans <u>1/</u>	+131.0	+9.5	+90.4	-8.5	- .7	+ 9.5	+ .5	+7.7	+10.0	-2.2	+12.2	+2.6	
Unclassified changes - net	+26.0	-7.5	+ 3.6	+1.5	+ .7	+12.5	+1.5	- .7	- 1.0	+1.2	+ 1.8	+1.4	+11.0
Net change in commercial and industrial loans	+157.0	+2.0	+94.0	-7.0	--	+22.0	+2.0	+7.0	+ 9.0	-1.0	+14.0	+4.0	+11.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.

H.12(b)

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY

Business of Borrower	4 weeks ended	4 weeks ended	4 weeks ended	12 months ended
	July 26, 1961	June 28, 1961	July 27, 1960	July 26, 1961
	(In millions of dollars)			
Manufacturing and mining:				
Food, liquor, and tobacco	-108.4	- 13.1	-103.8	+ 76.3
Textiles, apparel, and leather	- 3.9	+ 32.1	+ 25.3	- 66.8
Metals and metal products (including machinery and transportation equipment)	-241.9	+ 67.7	-308.0	-698.4
Petroleum, coal, chemicals, and rubber	- 50.5	- 4.3	- 79.4	+167.8
Other manufacturing and mining	- 24.5	+130.7	+ 7.1	+187.7
Trade -- wholesale and retail	- 27.6	- 16.4	- 45.4	-183.4
Commodity dealers	+ 51.3	- 68.8	- 9.0	+241.8
Public utilities (including transportation)	- 50.1	+ 26.8	- 20.2	-299.0
Construction	+ 16.2	+ 11.5	+ 4.8	+ 99.4
All other types of business	+ 14.5	+126.0	+ 4.5	+726.0
Net change in classified loans ^{1/}	-424.9	+292.2	-524.1	+251.4
Unclassified changes - net	- 24.1	+ 16.8	r/-137.9	r/-120.4
Net change in commercial and industrial loans	-449.0	+309.0	r/-662.0	r/+131.0

^{1/} See footnote on preceding table regarding current coverage.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.