



FEDERAL RESERVE

statistical release

For immediate release
August 2, 1961

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in seven of the districts and a net of \$60 million at weekly reporting member banks during the week ended July 26. The principal net decreases were \$41 million in loans to manufacturers of food, liquor, and tobacco products, \$35 million to manufacturers of metals and metal products, \$27 million to the wholesale and retail trade, and \$20 million to "other" manufacturing and mining concerns.

The larger offsetting net increases were \$51 million in loans to public utilities and \$23 million to commodity dealers.

Changes in loans during the week and since mid-year are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>July 26^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 28, 1961</u> <u>to</u> <u>July 26, 1961^{p/}</u>	<u>June 29, 1960</u> <u>to</u> <u>July 27, 1960</u>
		(In millions of dollars)	
Manufacturing and mining:			
Food, liquor, and tobacco	-41	-109	-104
Textiles, apparel, and leather	- 6	- 4	+ 25
Metals and metal products	-35	-230	-308
Petroleum, coal, chemicals, and rubber	+19	- 49	- 79
Other manufacturing and mining	-20	- 22	+ 7
Trade--wholesale and retail	-27	- 29	- 45
Commodity dealers	+23	+ 45	- 9
Public utilities and transportation	+51	- 33	- 20
Construction	--	+ 14	+ 5
All other types of business	+ 1	+ 22	+ 5
Classified changes - net	-34	-395	r/-524
Unclassified changes - net	-26	- 54	r/-138
Net change in commercial and industrial loans	-60	-449	r/-662

^{p/} Preliminary.

^{r/} Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JULY 26, 1961**

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	-41.0	-1.0	-17.7	- .3	-2.0	-1.7	+ .4	-18.0	-3.5	+1.4	+ .7	+ .7	Not
Textiles, apparel, and leather	- 5.5	+2.7	- 5.5	- .1	+1.4	- .9	+ .3	- 5.2	+1.4	+ .1	+ .2	+ .1	
Metals and metal products (including machinery & transportation equipment)	-34.7	-4.7	+ 9.5	-4.2	-5.0	- .8	+ .2	-26.6	-3.6	+ .4	- .2	+ .3	
Petroleum, coal, chemicals, and rubber	+18.9	+3.1	+11.1	+ .1	-2.5	- .9	+ .4	+ 2.7	+ .1	+ .2	-1.3	+5.9	
Other manufacturing and mining	-19.9	+ .1	-14.6	-1.9	-1.2	+ .1	+ .7	- 1.5	- .5	- .6	+ .1	- .6	
Trade:													
Wholesale	(-26.7)	- .6	- 4.1	- .8	+ .1	- .2	+ .5	-13.6	- .8	- .4	+ .2		(-2.2) avail-
Retail		- .4	- 9.2	+ .6	+ .5	- .1	+2.2	+ .8	+1.0	-1.0	+ .8		
Commodity dealers	+23.0	--	+ 7.9	-1.1	+1.7	-2.3	- .6	+ 6.0	+8.8	+ .1	+1.3	+1.2	
Public utilities (including transportation)	+51.2	+5.2	+37.6	-2.0	+4.2	+ .5	+1.5	+ 2.6	--	+ .5	- .2	+1.3	
Construction	- .2	+ .4	+ 3.0	- .1	-2.0	-1.5	+ .2	- 2.1	+ .8	- .2	+ .3	+1.0	
All other types of business	+ 1.3	+1.0	- 2.9	-4.0	+2.2	+2.6	+2.3	+ 4.6	- .3	+ .7	+ .7	-5.6	able
Net change in classified loans <u>1/</u>	-33.6	+5.8	+15.1	-13.8	-2.6	-5.2	+8.1	-50.3	+3.4	+1.2	+2.6	+2.1	
Unclassified changes - net	-26.4	-2.8	- 2.1	+1.8	-2.4	-3.8	-1.1	- 6.7	- .4	-4.2	-3.6	+ .9	-2.0
Net change in commercial and industrial loans	-60.0	+3.0	+13.0	-12.0	-5.0	-9.0	+7.0	-57.0	+3.0	-3.0	-1.0	+3.0	-2.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.