



FEDERAL RESERVE

statistical release

For immediate release
July 26, 1961

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$169 million at weekly reporting member banks during the week ended July 19. The principal net decreases were \$70 million in loans to manufacturers of metals and metal products, \$34 million to manufacturers of food, liquor, and tobacco products, \$27 million to manufacturers and producers of petroleum, coal, chemicals, and rubber products, and \$65 million to unclassified borrowers.

Partially offsetting increases were reported in loans to commodity dealers, the construction industry, and to "other" types of business concerns.

Changes in loans during the week and since year-end are shown below; the third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>July 19^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 28, 1960</u>	<u>Dec. 30, 1959</u>
		<u>to</u>	<u>to</u>
		<u>July 19, 1961^{p/}</u>	<u>July 20, 1960</u>
<u>(In millions of dollars)</u>			
Manufacturing and mining:			
Food, liquor, and tobacco	- 34	-571	-621
Textiles, apparel, and leather	- 7	+181	+280
Metals and metal products	- 70	-280	+835
Petroleum, coal, chemicals, and rubber	- 27	+ 14	-134
Other manufacturing and mining	- 1	+245	+382
Trade--wholesale and retail	--	-175	+355
Commodity dealers	+ 14	-302	-686
Public utilities and transportation	- 15	-408	- 74
Construction	+ 10	+ 66	+ 91
All other types of business	+ 27	+431	+170
Classified changes - net	-104	-799	+598
Unclassified changes - net	- 65	<u>r/+ 23</u>	<u>r/+107</u>
Net change in commercial and industrial loans	-169	<u>r/-776</u>	<u>r/+705</u>

p/ Preliminary.

r/ Revised to eliminate adjustments in series since July 8, 1959, for mergers of nonreporting banks with reporting banks.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT,
WEEK ENDED WEDNESDAY, JULY 19, 1961**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Manufacturing and mining:													
Food, liquor, and tobacco	- 34.3	- .1	- 30.9	- .4	- .2	- 2.9	- 1.8	+ .1	+1.1	+ .3	+ .3	+ .2	Not
Textiles, apparel, and leather	- 7.2	--	- 7.0	-1.5	+ .7	- 2.6	+ .4	+ 2.8	+1.1	-1.5	+ .6	- .2	
Metals and metal products (including machinery & transportation equipment)	- 70.1	-4.5	- 38.8	+1.4	-10.9	- .6	- 2.2	-13.3	-2.6	+ .6	+ .1	+ .7	
Petroleum, coal, chemicals, and rubber	- 26.9	-1.8	- 23.0	- .2	- .5	- .5	+ .6	+ 1.3	+ .1	--	+ .3	-3.2	
Other manufacturing and mining	- 1.1	+1.7	+ .9	+1.6	- .3	- 1.1	- .2	- 1.9	- .1	+ .1	- .5	-1.3	
Trade:													
Wholesale	(- .1)	+ .3	- 8.4	- .2	+ .9	+ .4	- 2.7	+ 1.5	+ .3	+ .1	- .1	(+2.2)	avail-
Retail	(- .1)	- .3	+ 5.7	- .4	+ 2.5	- 2.0	- .4	+ .6	+ .2	+ .1	- .4		
Commodity dealers	+ 13.8	-1.1	- 3.0	- .9	- .3	- 2.0	+ .6	+ 2.0	+5.0	+3.6	+ 6.3	+3.6	
Public utilities (including transportation)	- 15.4	-1.5	- 16.5	-2.5	+ .8	+ 1.0	- 2.2	+ 2.1	+ .8	+3.4	+ .8	-1.6	
Construction	+ 9.8	- .1	+ 3.4	+1.6	+ .5	+ .5	+ .1	+ 1.6	- .3	+ .3	- .7	+2.9	
All other types of business	+ 27.3	+4.4	+ 6.3	+1.5	+ 2.1	+ .2	- 3.8	+ 9.0	+2.4	+ .2	+ .1	+4.9	able
Net change in classified loans <u>1/</u>	-104.2	-3.0	-111.3	--	- 4.7	- 9.6	-11.6	+ 5.8	+8.0	+7.2	+ 6.8	+8.2	
Unclassified changes - net	- 64.8	+1.0	+ .3	+1.0	- 3.3	-14.4	+ .6	+ .2	-1.0	-1.2	+ 6.2	-1.2	-53.0
Net change in commercial and industrial loans	-169.0	-2.0	-111.0	+1.0	- 8.0	-24.0	-11.0	+ 6.0	+7.0	+6.0	+13.0	+7.0	-53.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.